



# Eurizon Next

**A Mutual Fund (“Fonds Commun de Placement”) governed by the Law of Luxembourg**

Subscriptions cannot be accepted on the basis of this financial report.  
Subscriptions are only valid if made on the basis of the current Prospectus, the Key Investor Information Document, accompanied by a copy of the latest annual report or a copy of the subsequent semi-annual report if it has been published.

Semi-annual report as at 30 June 2022

R.C.S. Luxembourg K2062

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**MANAGEMENT COMPANY AND PROMOTER****Eurizon Capital S.A.**

28, boulevard de Kockelscheuer  
L-1821 Luxembourg (Grand Duchy of Luxembourg)

R.C.S. Luxembourg B 28536

**BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY****Chairman of the Board of Directors**

Mr. Daniel GROS  
Independent Director  
Resident in Brussels (Belgium)

**Vice-Chairman of the Board of Directors**

Mr. Saverio PERISSINOTTO  
CEO and General Manager of Eurizon Capital SGR S.p.A., Milan  
Resident in Milan (Italy)

**Managing Director**

Mr. Marco BUS  
Conducting Officer of Eurizon Capital S.A., Luxembourg  
Resident in Luxembourg (Grand Duchy of Luxembourg)

**Director**

Mr. Jérôme DEBERTOLIS  
Conducting Officer of Eurizon Capital S.A., Luxembourg  
Resident in Luxembourg (Grand Duchy of Luxembourg)

**Director**

Mr. Massimo MAZZINI  
Head of Marketing and Business Development of Eurizon Capital SGR S.p.A., Milan  
Resident in Milan (Italy)

**Director**

Mrs. Paola TAGLIAVINI  
Independent Director  
Resident in Milan (Italy)  
(until 29 April 2022)

**Director**

Mrs. Sandrine DUBOIS  
Independent Director  
Resident in Luxembourg (Grand Duchy of Luxembourg)

**DEPOSITARY BANK AND PAYING AGENT****State Street Bank International GmbH, Luxembourg Branch**

49, Avenue J.F. Kennedy  
L - 1855 Luxembourg (Grand Duchy of Luxembourg)

**GLOBAL SUB-CUSTODIAN****State Street Bank and Trust Company**

One Lincoln Street, Boston  
Massachusetts 02111, USA

**LOCAL PAYING AGENTS****State Street Bank International GmbH - Branch Italy**

10, via Ferrante Aporti  
I - 20125 Milan (Italy)

**ALLFUNDS Bank S.A.U. - Branch Italy**

6, via Bocchetto  
I - 20123 Milan (Italy)

**ADMINISTRATIVE AGENT, REGISTRAR AND TRANSFER AGENT****State Street Bank International GmbH, Luxembourg Branch**

49, Avenue J.F. Kennedy  
L - 1855 Luxembourg (Grand Duchy of Luxembourg)

*(These functions have been delegated by Eurizon Capital S.A.)*

**PRIMARY DISTRIBUTOR****Eurizon Capital SGR S.p.A.**

3, piazzetta Giordano dell'Amore  
I - 20121 Milan (Italy)

**INVESTMENT MANAGERS****Eurizon Capital SGR S.p.A.**

3, piazzetta Giordano dell'Amore  
I - 20121 Milan (Italy)

*(this function has been delegated by Eurizon Capital S.A. to Eurizon Capital SGR S.p.A. for the Sub-Funds Eurizon Next - Selezione Prudente, Eurizon Next - Selezione Equilibrio, Eurizon Next - Selezione Crescita, Eurizon Next - Flessibile Prudente, Eurizon Next - Flessibile Equilibrio, Eurizon Next - Flessibile Crescita, Eurizon Next - Strategia Obbligazionaria, Eurizon Next - Strategia Azionaria ESG, Eurizon Next - Allocazione Diversificata 20, Eurizon Next - Allocazione Diversificata 40, Eurizon Next - Allocazione Diversificata 70, Eurizon Next - Strategia Absolute Return and Eurizon Next - Strategia Megatrend)*

**Epsilon SGR S.p.A.**

3, piazzetta Giordano dell'Amore  
I - 20121 Milan (Italy)

*(this function has been delegated by Eurizon Capital S.A. to Epsilon SGR S.p.A. for the Sub-Fund Eurizon Next - Strategia Conservativa)*

**INDEPENDENT AUDITOR OF THE INVESTMENT FUND AND OF THE MANAGEMENT COMPANY****Ernst & Young S.A.**

35E, avenue John F. Kennedy  
L - 1855 Luxembourg (Grand Duchy of Luxembourg)

## **CONSTITUTION**

Eurizon Next (the "Fund"), was created in the Grand Duchy of Luxembourg on 18 June 2020 in the form of a mutual investment fund in transferable securities governed by the Laws of Luxembourg, and is currently, subject to Part I of the Law of 17 December 2010 on Undertakings for Collective Investment ("UCI").

The management regulations (the "Management Regulations"), after having been approved by the Board of Directors of the management company Eurizon Capital S.A. (the "Management Company") were published in the "Recueil Electronique des Sociétés et Associations" on 19 June 2020 and subsequently amended on 25 June 2020.

The Fund has been established for an indefinite period.

The Fund is an umbrella fund. The Sub-Funds which are active as at 30 June 2022 are listed below:

Eurizon Next - Strategia Conservativa  
Eurizon Next - Selezione Prudente  
Eurizon Next - Selezione Equilibrio  
Eurizon Next - Selezione Crescita  
Eurizon Next - Flessibile Prudente  
Eurizon Next - Flessibile Equilibrio  
Eurizon Next - Flessibile Crescita  
Eurizon Next - Strategia Obbligazionaria  
Eurizon Next - Strategia Azionaria ESG  
Eurizon Next - Allocazione Diversificata 20  
Eurizon Next - Allocazione Diversificata 40  
Eurizon Next - Allocazione Diversificata 70  
Eurizon Next - Strategia Absolute Return  
Eurizon Next - Strategia Megatrend

The following Sub-Funds were launched on 1 July 2020:

Eurizon Next - Strategia Conservativa  
Eurizon Next - Selezione Prudente  
Eurizon Next - Selezione Equilibrio  
Eurizon Next - Selezione Crescita  
Eurizon Next - Flessibile Prudente  
Eurizon Next - Flessibile Equilibrio  
Eurizon Next - Flessibile Crescita  
Eurizon Next - Strategia Obbligazionaria  
Eurizon Next - Strategia Azionaria ESG  
Eurizon Next - Allocazione Diversificata 20  
Eurizon Next - Allocazione Diversificata 40  
Eurizon Next - Allocazione Diversificata 70

The following Sub-Funds were launched on 14 July 2021:

Eurizon Next - Strategia Absolute Return  
Eurizon Next - Strategia Megatrend

## **GENERAL MEETING**

The Annual General Meeting of the Management Company takes place every year at the registered office, or at any other location in Luxembourg specified in the convening notice within six months of the end of each financial year.

## **INFORMATION FOR FUND UNITHOLDERS**

Copies of audited annual reports as at 31 December and copies of the unaudited semi-annual reports as at 30 June are available free of charge to Unitholders at the Depositary Bank, other establishments specified by the latter, and at the registered office of the Management Company.

The periodic reports contain all information relative to the Fund, to the composition and development of its assets.

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The financial year begins on 1 January and ends on 31 December.

The Net Asset Value is published every day on the Management Company's website [www.eurizoncapital.com](http://www.eurizoncapital.com).

The Net Asset Value as well as the subscription and redemption prices of the Fund Units can also be obtained from the Depositary Bank.

Other information intended for participants is published in the "Mémorial, Recueil Spécial des Sociétés et Associations" and in the "Registre de Commerce et des Sociétés" in Luxembourg, if this publication is specified by the Management Regulations or by law.

## **GLOBAL RISK EXPOSURE**

The method used to calculate the global risk exposure is the commitment approach for all Sub-Funds.

## **REMUNERATION POLICY**

The Remuneration Policy of Eurizon Capital S.A. (hereinafter also referred as the "Company") is based on the principles applied in the Intesa Sanpaolo Group including:

- alignment with the interests of shareholders, customers and their assets under management, the medium and long term strategies and objectives, under a framework of reference rules aimed at avoiding conflict of interests, and at the proper control of current and future business risks and ensuring an adequate level of liquidity and capitalization;
- consistency with and promotion of sound and effective risk management and discouragement of risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the assets managed;

The Remuneration Policy has been prepared on the basis of the Intesa Sanpaolo Group's remuneration policies and, for what is not in conflict, not governed or more restrictive, in compliance with European and national regulations governing the asset management industry:

- the Law of 12 July 2013 on alternative investment fund managers (transposing the EU Directive 2011/61/EU - the AIFM Directive), and
- the Law of 17 December 2010 relating to undertakings for collective investment (transposing the EU Directive 2014/91/UE - the UCITS V Directive).

### **Governance Structure**

All incentives and reward systems for the Company's personnel are subject to the following types of conditions:

- activation conditions for the Group and the Company, consisting of liquidity, capitalisation and financial parameters;
- financing conditions of the mechanism of bonus funding for the Group and the Company, according to a top-down approach such as to take into account the exceeding of certain liquidity, capitalisation and financial parameters, in the first place at the level of the Group and, therefore, of the Company;
- individual access condition, meaning the level of achievement of the individual performance objectives, subject to the verification of the absence of individual compliance breaches. The individual performance objectives include financial as well as non-financial criteria.

The Board of Directors of the Company establishes and reviews annually the Remuneration Policy of the Company and ensures consistency with the overall policy of the Company in terms of risk-taking, the strategy and long-term, corporate governance structure and internal control objectives. It involves the Conducting Officers, each for their own responsibilities, in the definition and implementation of the Remuneration Policy.

The Company decided to entrust the Independent Directors Committee with the advisory and consulting functions aimed to support the Board of Directors in all activities relating to remuneration, defined in accordance with the principles set out in the ESMA Guidelines on sound remuneration policies (ESMA 232/2013 and 411/2016). The Committee is entirely composed of independent members. External persons can still participate in the meetings of the Committee in relation to specific items.

The internal process related to the governance of remuneration involves the Human Resources, the Risk Management, the Compliance and the Operations & Finance departments, each under the supervision of the respective Conducting Officer.

The Corporate Control Functions verify, for each area of competence (Risk Management, Compliance, Internal Audit), the alignment of the remuneration practices with the approved policy and the applicable regulations.

The ex-ante annual independent internal review of the remuneration system concluded its design to be appropriate.

### **Compensation Structure**

The compensation of personnel includes:

- Fixed component, defined on the basis of the contractual category, the role held and the extent of responsibilities, reflecting the experience and skills required, as well as the quality of the contribution to corporate results;
- Variable component, linked to employee's performance and aligned with the annual results actually achieved and the risks prudentially assumed.

The criteria for the definition of the Company incentive systems, in application of the Intesa Sanpaolo Group's remuneration policies, aimed at ensuring the correlation between remuneration, performance and risks are, among others:

- the measurement of performance from multiple perspectives in order to align the management and employees behaviour to medium and long term strategic drivers, both quantitative (profitability, growth, productivity, cost of risk / sustainability) and qualitative (strategic actions or projects and managerial quality), on different perimeters (Group / Structure / Individual);
- the principle of selectivity, by differentiating the best performances and assigning higher bonuses;
- the principle of financial sustainability, by the definition of a bonus pool correlated to the performance of a Group parameter, currently identified as Income before tax from continuing operations and the use of a solidarity mechanism, according to which the amount of total bonuses paid to the employees of each Business Unit depends in part on the Group's overall performance (reflected in the size of the bonus pool) and in part on the degree of expected contribution to the Group's results;
- the definition of target bonus for roles and professional clusters to be used across all Group, in order to guarantee internal balance and the ongoing benchmarking between roles and/or professional clusters Group target bonuses and external market practices;
- the verification of the so-called individual compliance breaches as a restriction to bonus accrual (disciplinary measures, serious findings received from the Bank's control functions, sanctions by the Supervisory Authorities).

Vesting of the variable remuneration for Risk Takers is governed by specific rules in terms of:

- Deferral mechanisms;
- Payment partly in cash and partly in instruments and retention period for Units/Shares of funds;
- *Ex-post* adjustment mechanisms - *malus* or clawback.

### **Compensation for 2022**

In accordance with the Law as of 17 December 2010 on Undertakings for Collective Investments (as subsequently amended) in conjunction with the guidelines on sound remuneration policies under UCITS published by the European Securities and Markets Authority (ESMA), the Company has identified individuals who have a material impact of the Company's risk profile (Material Risk Takers).

The regulations provide rules in relation to the variable component of the compensation of Risk Takers, indicating that:

- at least 40% of the variable component (60% for significant bonuses) must be subject to deferred payment for a period of 3 years (5 years for significant bonuses);
- a substantial portion (at least 50%) is paid out in units / shares of funds managed by the Company, or equivalent instruments; said percentage is applied, in the same proportion, to both the deferred and upfront portions of the variable component;
- there is a specific holding period (of no less than 2 years for the upfront component, and shorter for the deferred portion) for the vesting of the financial instruments referenced above.



In case the Variable Compensation is lower than EUR 80 000, the Material Risk Takers receive their entire Variable Compensation in cash without any deferral.

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### COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

		30 June 2022		31 December 2021		31 December 2020	
	Currency	Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
Eurizon Next - Strategia Conservativa							
Class G Units	EUR	301 733 255,46	95,00	313 132 982,63	98,57	267 645 095,48	100,18
Class GD Units	EUR	43 018 763,42	94,81	44 239 869,27	98,57	35 415 608,97	100,19
Class ST Units	EUR	153 971 781,50	98,71	—	—	—	—
Total net assets	EUR	498 723 800,38		357 372 851,90		303 060 704,45	
Eurizon Next - Selezione Prudente							
Class G Units	EUR	327 618 349,05	95,38	365 089 364,72	103,33	170 281 512,45	102,62
Class GD Units	EUR	47 845 148,83	94,16	54 300 535,80	102,62	25 680 398,04	102,62
Total net assets	EUR	375 463 497,88		419 389 900,52		195 961 910,49	
Eurizon Next - Selezione Equilibrio							
Class G Units	EUR	1 132 378 401,12	96,58	1 230 157 378,56	107,71	473 126 096,54	105,10
Class GD Units	EUR	168 663 650,19	94,19	185 879 091,15	106,49	74 662 618,56	105,10
Total net assets	EUR	1 301 042 051,31		1 416 036 469,71		547 788 715,10	
Eurizon Next - Selezione Crescita							
Class G Units	EUR	371 083 925,56	96,95	414 103 071,19	112,35	143 961 314,05	107,16
Class GD Units	EUR	58 901 705,78	93,81	69 176 942,73	110,80	27 637 937,34	107,16
Total net assets	EUR	429 985 631,34		483 280 013,92		171 599 251,39	
Eurizon Next - Flessibile Prudente							
Class G Units	EUR	241 126 936,75	95,75	245 481 956,22	102,40	87 192 054,64	102,11
Class GD Units	EUR	36 238 780,54	94,90	39 149 592,94	101,69	14 417 422,91	102,10
Total net assets	EUR	277 365 717,29		284 631 549,16		101 609 477,55	
Eurizon Next - Flessibile Equilibrio							
Class G Units	EUR	1 087 845 750,95	94,99	1 156 819 981,31	107,04	326 957 341,70	104,85
Class GD Units	EUR	168 448 823,43	93,28	182 925 945,02	105,83	57 562 077,12	104,85
Total net assets	EUR	1 256 294 574,38		1 339 745 926,33		384 519 418,82	
Eurizon Next - Flessibile Crescita							
Class G Units	EUR	471 565 037,68	94,92	544 900 040,21	112,10	166 437 461,92	107,28
Class GD Units	EUR	70 691 959,08	92,28	83 112 403,97	110,55	27 363 312,37	107,27
Total net assets	EUR	542 256 996,76		628 012 444,18		193 800 774,29	
Eurizon Next - Strategia Obbligazionaria							
Class G Units	EUR	1 054 457 159,22	93,63	1 226 486 863,45	103,99	631 514 358,84	102,60
Class GD Units	EUR	201 396 639,70	92,34	237 860 321,63	103,38	134 150 181,11	102,60
Total net assets	EUR	1 255 853 798,92		1 464 347 185,08		765 664 539,95	
Eurizon Next - Strategia Azionaria ESG							
Class G Units	EUR	1 585 955 260,02	103,26	1 403 250 919,83	118,90	390 475 775,29	108,23
Class GD Units	EUR	190 711 952,34	100,04	177 700 554,37	117,27	44 348 718,14	108,23
Total net assets	EUR	1 776 667 212,36		1 580 951 474,20		434 824 493,43	
Eurizon Next - Allocazione Diversificata 20							
Class G Units	EUR	1 766 256 109,64	96,00	1 899 826 176,93	109,01	649 458 946,31	104,98
Class GD Units	EUR	238 355 880,44	94,46	255 808 201,27	108,29	77 739 320,40	104,98
Total net assets	EUR	2 004 611 990,08		2 155 634 378,20		727 198 266,71	
Eurizon Next - Allocazione Diversificata 40							
Class G Units	EUR	4 083 485 313,79	101,80	3 964 446 496,62	115,75	1 160 623 731,37	105,56
Class GD Units	EUR	573 109 834,23	99,30	563 320 754,85	114,45	178 326 935,25	105,56
Total net assets	EUR	4 656 595 148,02		4 527 767 251,47		1 338 950 666,62	
Eurizon Next - Allocazione Diversificata 70							
Class G Units	EUR	946 771 211,48	111,05	886 702 307,55	129,40	224 175 288,36	107,78
Class GD Units	EUR	109 967 378,06	107,73	106 752 701,41	127,64	26 730 384,03	107,78
Total net assets	EUR	1 056 738 589,54		993 455 008,96		250 905 672,39	
Eurizon Next - Strategia Absolute Return							
Class G Units	EUR	299 592 893,87	97,95	224 031 059,81	98,98	—	—
Class GD Units	EUR	33 142 375,24	97,95	27 179 477,16	98,98	—	—
Total net assets	EUR	332 735 269,11		251 210 536,97		—	—
Eurizon Next - Strategia Megatrend							
Class G Units	EUR	918 696 712,65	92,68	844 033 337,25	101,05	—	—
Class GD Units	EUR	110 863 826,03	92,49	102 245 904,89	101,05	—	—
Total net assets	EUR	1 029 560 538,68		946 279 242,14		—	—

## Eurizon Next

### COMBINED STATEMENT OF NET ASSETS AS AT 30 JUNE 2022 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	16 188 069 196,33
Banks	(Note 3)	201 948 075,29
Other banks and broker accounts	(Notes 2, 3, 9)	129 433 727,51
Option contracts	(Notes 2, 9)	9 472 845,26
Swap premium paid	(Notes 2, 9)	3 622 954,02
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	8 248 429,20
Unrealised profit on future contracts	(Notes 2, 9)	34 557 930,81
Unrealised profit on swap contracts	(Notes 2, 9)	3 187 253,45
Interest receivable on swap contracts	(Notes 2, 9)	206 048,24
Other interest receivable		11 054 663,83
Receivable on investments sold		356 465 050,64
Receivable on subscriptions		31 410 585,76
Other assets	(Notes 2, 3, 10, 13)	230 766 819,76
<b>Total assets</b>		<b>17 208 443 580,10</b>
<b>Liabilities</b>		
Bank overdrafts	(Note 3)	(1 453 466,46)
Amounts due to brokers	(Notes 2, 9)	(1 819 084,23)
Option contracts	(Notes 2, 9)	(4 645 995,70)
Swap premium received	(Notes 2, 9)	(8 070 378,48)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(31 320 837,55)
Unrealised loss on future contracts	(Notes 2, 9)	(26 047 456,10)
Unrealised loss on swap contracts	(Notes 2, 9)	(5 758 554,42)
Interest payable on swap contracts	(Notes 2, 9)	(52 838,80)
Payable on investments purchased		(301 552 171,73)
Payable on redemptions		(21 295 514,40)
Other liabilities		(12 532 466,18)
<b>Total liabilities</b>		<b>(414 548 764,05)</b>
<b>Total net assets</b>		<b>16 793 894 816,05</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next

### COMBINED STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>16 848 114 232,74</b>
Net income from investments	(Note 2)	52 449 096,08
Interest received on swap contracts	(Note 2)	1 931 373,21
Other income	(Note 6)	32 210 257,99
<b>Total income</b>		<b>86 590 727,28</b>
Management fee	(Note 6)	(59 425 666,30)
Performance fee	(Note 7)	(1 500,74)
Depositary fee	(Note 8)	(1 599 081,92)
Subscription tax	(Note 4)	(1 890 461,06)
Interest paid on swap contracts	(Note 2)	(2 124 777,42)
Other charges and taxes	(Notes 5, 8, 13)	(88 256 978,12)
<b>Total expenses</b>		<b>(153 298 465,56)</b>
<b>Net investment income / (loss)</b>		<b>(66 707 738,28)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(390 012 613,70)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(1 563 902 725,51)
- option contracts	(Notes 2, 9)	(600 077,52)
- forward foreign exchange contracts	(Notes 2, 9)	(22 807 430,31)
- foreign currencies	(Note 2)	293 866,88
- future contracts	(Notes 2, 9)	(11 647 390,34)
- swap contracts	(Notes 2, 9)	(2 339 923,06)
<b>Net result of operations for the period</b>		<b>(2 057 724 031,84)</b>
Subscriptions for the period		3 831 234 401,48
Redemptions for the period		(1 803 839 768,86)
Dividend distributions	(Note 15)	(23 890 017,47)
<b>Net assets at the end of the period</b>		<b>16 793 894 816,05</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Conservativa

### STATEMENT OF NET ASSETS AS AT 30 JUNE 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	456 814 924,41
Banks		(Note 3)	10 610 564,68
Other banks and broker accounts		(Notes 2, 3, 9)	22 306 133,70
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	367 280,29
Unrealised profit on future contracts		(Notes 2, 9)	413 273,10
Other interest receivable			2 510 042,41
Receivable on subscriptions			5 286 111,41
Other assets		(Note 10)	4 355 973,53
Total assets			502 664 303,53
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(149 298,87)
Unrealised loss on future contracts		(Notes 2, 9)	(1 046 066,43)
Payable on redemptions			(2 557 733,00)
Other liabilities			(187 404,85)
Total liabilities			(3 940 503,15)
Total net assets			498 723 800,38
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	95,00	3 176 089,545
Class GD Units	EUR	94,81	453 726,923
Class ST Units	EUR	98,71	1 559 837,915

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Conservativa

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>357 372 851,90</b>
Net income from investments	(Note 2)	2 745 433,91
Other income	(Note 6)	1 111 274,59
<b>Total income</b>		<b>3 856 708,50</b>
Management fee	(Note 6)	(345 340,02)
Depository fee	(Note 8)	(35 712,61)
Subscription tax	(Note 4)	(102 032,54)
Other charges and taxes	(Notes 5, 8, 13)	(2 483 873,97)
<b>Total expenses</b>		<b>(2 966 959,14)</b>
<b>Net investment income / (loss)</b>		<b>889 749,36</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(656 757,57)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(14 242 490,87)
- option contracts	(Notes 2, 9)	420 318,99
- forward foreign exchange contracts	(Notes 2, 9)	335 324,08
- foreign currencies	(Note 2)	(94 801,93)
- future contracts	(Notes 2, 9)	(123 243,18)
<b>Net result of operations for the period</b>		<b>(13 471 901,12)</b>
Subscriptions for the period		249 985 706,93
Redemptions for the period		(95 072 033,84)
Dividend distributions	(Note 15)	(90 823,49)
<b>Net assets at the end of the period</b>		<b>498 723 800,38</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Conservativa

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>473 130 447,01</b>	<b>456 814 924,41</b>	<b>91,59</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>443 130 446,97</b>	<b>426 758 808,81</b>	<b>85,57</b>
<b>Ordinary Bonds</b>			<b>313 794 182,06</b>	<b>302 029 227,81</b>	<b>60,56</b>
<b>ITALY</b>			<b>156 172 210,73</b>	<b>151 716 327,00</b>	<b>30,42</b>
<b>Government</b>			<b>133 316 293,40</b>	<b>130 372 079,00</b>	<b>26,14</b>
38 000 000,00	BTP 2.00% 01/12/2025	EUR	38 075 324,00	38 038 000,00	7,63
38 000 000,00	BTP 1.85% 01/07/2025	EUR	39 273 839,00	37 935 400,00	7,60
31 600 000,00	BTP 1.45% 15/05/2025	EUR	32 499 968,00	31 214 480,00	6,26
23 300 000,00	BTP 0.30% 15/08/2023	EUR	23 467 162,40	23 184 199,00	4,65
<b>Finance</b>			<b>17 623 607,33</b>	<b>16 501 384,00</b>	<b>3,31</b>
2 500 000,00	AMCO - ASSET MANAGEMENT CO SPA 1.50% 17/07/2023	EUR	2 575 921,71	2 508 825,00	0,50
2 500 000,00	AMCO - ASSET MANAGEMENT CO SPA 1.375% 27/01/2025	EUR	2 608 275,00	2 441 450,00	0,49
2 000 000,00	INTESA SANPAOLO SPA 1.375% 18/01/2024	EUR	2 066 092,00	1 975 340,00	0,40
1 700 000,00	BANCO BPM SPA 2.50% 21/06/2024	EUR	1 800 130,00	1 676 574,00	0,34
1 600 000,00	INTESA SANPAOLO SPA 1.625% 21/04/2025	EUR	1 671 677,82	1 526 880,00	0,31
1 500 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	1 612 800,00	1 463 970,00	0,29
1 600 000,00	UNICREDIT SPA 0.325% 19/01/2026	EUR	1 598 256,00	1 425 312,00	0,29
1 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.625% 07/01/2025	EUR	1 058 500,00	973 690,00	0,19
1 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	1 028 700,00	943 540,00	0,19
900 000,00	FCA BANK SPA 0.625% 24/11/2022	EUR	899 917,80	900 531,00	0,18
400 000,00	UNICREDIT SPA 0.50% 09/04/2025	EUR	404 420,00	371 788,00	0,07
300 000,00	FCA BANK SPA 0.125% 16/11/2023	EUR	298 917,00	293 484,00	0,06
<b>Industries</b>			<b>3 327 990,00</b>	<b>3 050 289,00</b>	<b>0,61</b>
3 300 000,00	NEXI SPA 1.75% 31/10/2024	EUR	3 327 990,00	3 050 289,00	0,61
<b>Telecommunication</b>			<b>1 904 320,00</b>	<b>1 792 575,00</b>	<b>0,36</b>
1 100 000,00	TELECOM ITALIA SPA 3.25% 16/01/2023	EUR	1 158 620,00	1 101 958,00	0,22
400 000,00	TELECOM ITALIA SPA 2.50% 19/07/2023	EUR	419 600,00	395 516,00	0,08
300 000,00	TELECOM ITALIA SPA 4.00% 11/04/2024	EUR	326 100,00	295 101,00	0,06
<b>UNITED STATES</b>			<b>19 089 378,31</b>	<b>18 730 005,28</b>	<b>3,76</b>
<b>Supranational</b>			<b>6 290 588,91</b>	<b>6 210 167,28</b>	<b>1,24</b>
50 000 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 7.25% 15/03/2024	IDR	3 249 261,70	3 291 354,76	0,66
180 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 3.70% 25/01/2026	PHP	3 041 327,21	2 918 812,52	0,58
<b>Basic Goods</b>			<b>4 704 050,00</b>	<b>4 581 303,00</b>	<b>0,92</b>
2 100 000,00	KRAFT HEINZ FOODS CO 2.00% 30/06/2023	EUR	2 174 350,00	2 103 213,00	0,42
1 500 000,00	KRAFT HEINZ FOODS CO 1.50% 24/05/2024	EUR	1 509 300,00	1 480 830,00	0,30
1 000 000,00	ALTRIA GROUP INC 1.00% 15/02/2023	EUR	1 020 400,00	997 260,00	0,20
<b>Finance</b>			<b>3 603 894,40</b>	<b>3 520 625,00</b>	<b>0,71</b>
2 000 000,00	GOLDMAN SACHS GROUP INC 3.375% 27/03/2025	EUR	2 059 600,00	2 030 300,00	0,41
1 500 000,00	GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	EUR	1 544 294,40	1 490 325,00	0,30
<b>Health</b>			<b>1 890 220,00</b>	<b>1 854 580,00</b>	<b>0,37</b>
2 000 000,00	BECTON DICKINSON AND CO 0.034% 13/08/2025	EUR	1 890 220,00	1 854 580,00	0,37
<b>Consumer Retail</b>			<b>1 802 697,00</b>	<b>1 778 274,00</b>	<b>0,36</b>
1 800 000,00	VF CORP 0.625% 20/09/2023	EUR	1 802 697,00	1 778 274,00	0,36
<b>Raw materials</b>			<b>797 928,00</b>	<b>785 056,00</b>	<b>0,16</b>
800 000,00	PPG INDUSTRIES INC 1.875% 01/06/2025	EUR	797 928,00	785 056,00	0,16

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## Eurizon Next - Strategia Conservativa

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FRANCE</b>			<b>18 045 704,99</b>	<b>17 587 371,00</b>	<b>3,53</b>
<b>Finance</b>			<b>15 990 739,99</b>	<b>15 658 011,00</b>	<b>3,14</b>
4 600 000,00	CIE DE FINANCEMENT FONCIER SA 0.625% 10/02/2023	EUR	4 616 029,99	4 606 164,00	0,92
3 500 000,00	CAISSE DE REFINANCEMENT DE L'HABITAT SA 4.30% 24/02/2023	EUR	3 612 000,00	3 587 360,00	0,72
3 700 000,00	BPCE SA 1.00% 01/04/2025	EUR	3 782 130,00	3 534 129,00	0,71
2 200 000,00	HSBC SFH FRANCE SA 2.00% 16/10/2023	EUR	2 245 430,00	2 227 698,00	0,45
900 000,00	CNP ASSURANCES 1.875% 20/10/2022	EUR	926 990,00	901 980,00	0,18
800 000,00	PSA BANQUE FRANCE SA 0.625% 10/10/2022	EUR	808 160,00	800 680,00	0,16
<b>Industries</b>			<b>2 054 965,00</b>	<b>1 929 360,00</b>	<b>0,39</b>
1 000 000,00	CROWN EUROPEAN HOLDINGS SA 0.75% 15/02/2023	EUR	1 006 500,00	978 110,00	0,20
1 000 000,00	CROWN EUROPEAN HOLDINGS SA 2.625% 30/09/2024	EUR	1 048 465,00	951 250,00	0,19
<b>CANADA</b>			<b>17 157 760,99</b>	<b>17 131 222,00</b>	<b>3,43</b>
<b>Finance</b>			<b>17 157 760,99</b>	<b>17 131 222,00</b>	<b>3,43</b>
4 600 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 0.25% 24/01/2023	EUR	4 599 450,00	4 598 160,00	0,92
4 600 000,00	BANK OF MONTREAL 0.20% 26/01/2023	EUR	4 594 699,00	4 597 286,00	0,92
4 400 000,00	BANK OF NOVA SCOTIA 0.375% 10/03/2023	EUR	4 410 267,99	4 397 228,00	0,88
3 600 000,00	TORONTO-DOMINION BANK 0.25% 26/03/2024	EUR	3 553 344,00	3 538 548,00	0,71
<b>NETHERLANDS</b>			<b>15 744 164,98</b>	<b>14 933 438,40</b>	<b>2,99</b>
<b>Finance</b>			<b>4 596 557,00</b>	<b>4 580 036,00</b>	<b>0,92</b>
4 600 000,00	AEGON BANK NV 0.25% 25/05/2023	EUR	4 596 557,00	4 580 036,00	0,92
<b>Basic Goods</b>			<b>4 959 071,20</b>	<b>4 562 668,40</b>	<b>0,91</b>
2 900 000,00	VITERRA FINANCE BV 0.375% 24/09/2025	EUR	2 813 746,00	2 596 370,00	0,52
1 980 000,00	BAT NETHERLANDS FINANCE BV 2.375% 07/10/2024	EUR	2 145 325,20	1 966 298,40	0,39
<b>Health</b>			<b>3 651 284,78</b>	<b>3 403 400,00</b>	<b>0,68</b>
3 500 000,00	MYLAN NV 2.25% 22/11/2024	EUR	3 651 284,78	3 403 400,00	0,68
<b>Multi-Utilities</b>			<b>2 537 252,00</b>	<b>2 387 334,00</b>	<b>0,48</b>
2 200 000,00	EDP FINANCE BV 2.00% 22/04/2025	EUR	2 327 270,00	2 186 184,00	0,44
200 000,00	EDP FINANCE BV 1.875% 29/09/2023	EUR	209 982,00	201 150,00	0,04
<b>SPAIN</b>			<b>10 966 571,00</b>	<b>10 349 537,00</b>	<b>2,08</b>
<b>Finance</b>			<b>7 588 407,00</b>	<b>7 163 765,00</b>	<b>1,44</b>
3 800 000,00	CAIXABANK SA 0.625% 01/10/2024	EUR	3 831 640,00	3 611 482,00	0,72
1 500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	EUR	1 518 600,00	1 436 895,00	0,29
1 500 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 17/01/2025	EUR	1 521 000,00	1 421 100,00	0,29
700 000,00	SANTANDER CONSUMER FINANCE SA 1.125% 09/10/2023	EUR	717 167,00	694 288,00	0,14
<b>Telecommunication</b>			<b>3 378 164,00</b>	<b>3 185 772,00</b>	<b>0,64</b>
1 800 000,00	CELLNEX TELECOM SA 2.375% 16/01/2024	EUR	1 894 184,00	1 789 632,00	0,36
1 500 000,00	CELLNEX FINANCE CO SA 2.25% 12/04/2026	EUR	1 483 980,00	1 396 140,00	0,28
<b>GREECE</b>			<b>8 926 321,00</b>	<b>8 321 248,00</b>	<b>1,67</b>
<b>Government</b>			<b>8 926 321,00</b>	<b>8 321 248,00</b>	<b>1,67</b>
8 300 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 4.375% 01/08/2022	EUR	8 926 321,00	8 321 248,00	1,67
<b>MALAYSIA</b>			<b>7 846 993,02</b>	<b>7 907 378,53</b>	<b>1,59</b>
<b>Government</b>			<b>7 846 993,02</b>	<b>7 907 378,53</b>	<b>1,59</b>
18 000 000,00	MALAYSIA GOVERNMENT BOND 4.181% 15/07/2024	MYR	3 944 903,84	3 972 186,08	0,80
18 000 000,00	MALAYSIA GOVERNMENT BOND 3.955% 15/09/2025	MYR	3 902 089,18	3 935 192,45	0,79

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### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>GERMANY</b>			<b>7 956 508,27</b>	<b>7 668 172,93</b>	<b>1,54</b>
<b>Government</b>			<b>3 980 208,47</b>	<b>4 008 627,41</b>	<b>0,81</b>
338 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 6.00% 16/01/2025	INR	3 980 208,47	4 008 627,41	0,81
<b>Health</b>			<b>1 647 174,80</b>	<b>1 504 157,52</b>	<b>0,30</b>
1 464 000,00	FRESENIUS SE & CO KGAA 4.00% 01/02/2024	EUR	1 647 174,80	1 504 157,52	0,30
<b>Industries</b>			<b>1 575 225,00</b>	<b>1 450 005,00</b>	<b>0,29</b>
1 500 000,00	HEIDELBERGCEMENT AG 1.50% 07/02/2025	EUR	1 575 225,00	1 450 005,00	0,29
<b>Consumer Retail</b>			<b>753 900,00</b>	<b>705 383,00</b>	<b>0,14</b>
700 000,00	VOLKSWAGEN LEASING GMBH 2.625% 15/01/2024	EUR	753 900,00	705 383,00	0,14
<b>LUXEMBOURG</b>			<b>5 737 536,75</b>	<b>5 875 967,21</b>	<b>1,18</b>
<b>Supranational</b>			<b>4 528 044,75</b>	<b>4 685 903,21</b>	<b>0,94</b>
73 000 000 000,00	EIB 5.75% 24/01/2025	IDR	4 528 044,75	4 685 903,21	0,94
<b>Health</b>			<b>1 209 492,00</b>	<b>1 190 064,00</b>	<b>0,24</b>
1 200 000,00	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	EUR	1 209 492,00	1 190 064,00	0,24
<b>PHILIPPINES</b>			<b>5 737 573,69</b>	<b>5 610 421,26</b>	<b>1,12</b>
<b>Government</b>			<b>4 634 304,00</b>	<b>4 556 951,00</b>	<b>0,91</b>
4 900 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 0.25% 28/04/2025	EUR	4 634 304,00	4 556 951,00	0,91
<b>Supranational</b>			<b>1 103 269,69</b>	<b>1 053 470,26</b>	<b>0,21</b>
61 000 000,00	ASIAN DEVELOPMENT BANK 5.25% 09/03/2023	PHP	1 103 269,69	1 053 470,26	0,21
<b>MOROCCO</b>			<b>4 904 867,00</b>	<b>4 553 908,00</b>	<b>0,91</b>
<b>Government</b>			<b>4 904 867,00</b>	<b>4 553 908,00</b>	<b>0,91</b>
4 600 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 3.50% 19/06/2024	EUR	4 904 867,00	4 553 908,00	0,91
<b>KAZAKHSTAN</b>			<b>4 507 182,00</b>	<b>4 335 496,00</b>	<b>0,87</b>
<b>Government</b>			<b>4 507 182,00</b>	<b>4 335 496,00</b>	<b>0,87</b>
4 400 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 1.55% 09/11/2023	EUR	4 507 182,00	4 335 496,00	0,87
<b>INDONESIA</b>			<b>4 359 258,59</b>	<b>4 237 422,00</b>	<b>0,85</b>
<b>Government</b>			<b>4 359 258,59</b>	<b>4 237 422,00</b>	<b>0,85</b>
4 200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.625% 14/06/2023	EUR	4 359 258,59	4 237 422,00	0,85
<b>MACEDONIA</b>			<b>4 439 703,00</b>	<b>4 121 771,00</b>	<b>0,83</b>
<b>Government</b>			<b>4 439 703,00</b>	<b>4 121 771,00</b>	<b>0,83</b>
4 100 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BOND 5.625% 26/07/2023	EUR	4 439 703,00	4 121 771,00	0,83
<b>UNITED KINGDOM</b>			<b>4 355 533,46</b>	<b>4 099 414,00</b>	<b>0,82</b>
<b>Basic Goods</b>			<b>4 355 533,46</b>	<b>4 099 414,00</b>	<b>0,82</b>
2 000 000,00	IMPERIAL BRANDS FINANCE PLC 1.375% 27/01/2025	EUR	2 085 660,00	1 911 420,00	0,38
1 000 000,00	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	EUR	1 021 520,00	988 650,00	0,20
800 000,00	TESCO CORPORATE TREASURY SERVICES PLC 1.375% 24/10/2023	EUR	827 120,00	795 608,00	0,16
400 000,00	BAT INTERNATIONAL FINANCE PLC 2.375% 19/01/2023	EUR	421 233,46	403 736,00	0,08

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### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>TURKEY</b>			<b>3 502 883,00</b>	<b>3 215 592,00</b>	<b>0,64</b>
<b>Government</b>			<b>3 502 883,00</b>	<b>3 215 592,00</b>	<b>0,64</b>
2 400 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.625% 31/03/2025	EUR	2 473 625,00	2 225 472,00	0,44
1 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.125% 11/04/2023	EUR	1 029 258,00	990 120,00	0,20
<b>IVORY COAST</b>			<b>3 622 797,00</b>	<b>3 095 499,00</b>	<b>0,62</b>
<b>Government</b>			<b>3 622 797,00</b>	<b>3 095 499,00</b>	<b>0,62</b>
3 300 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.125% 15/06/2025	EUR	3 622 797,00	3 095 499,00	0,62
<b>SWEDEN</b>			<b>2 553 285,50</b>	<b>2 435 050,00</b>	<b>0,49</b>
<b>Finance</b>			<b>1 504 395,00</b>	<b>1 502 670,00</b>	<b>0,30</b>
1 500 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.625% 30/01/2023	EUR	1 504 395,00	1 502 670,00	0,30
<b>Consumer Retail</b>			<b>1 048 890,50</b>	<b>932 380,00</b>	<b>0,19</b>
1 000 000,00	VOLVO CAR AB 2.00% 24/01/2025	EUR	1 048 890,50	932 380,00	0,19
<b>IRELAND</b>			<b>4 009 995,94</b>	<b>2 112 310,00</b>	<b>0,42</b>
<b>Consumer Retail</b>			<b>2 202 330,00</b>	<b>1 979 910,00</b>	<b>0,40</b>
1 200 000,00	RYANAIR DAC 2.875% 15/09/2025	EUR	1 306 920,00	1 177 884,00	0,24
900 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	895 410,00	802 026,00	0,16
<b>Industries</b>			<b>1 807 665,94</b>	<b>132 400,00</b>	<b>0,02</b>
1 655 000,00	RUSSIAN RAILWAYS VIA RZD CAPITAL PLC 4.60% 06/03/2023	EUR	1 807 665,94	132 400,00	0,02
<b>JERSEY</b>			<b>1 676 408,96</b>	<b>1 582 126,20</b>	<b>0,32</b>
<b>Raw materials</b>			<b>1 676 408,96</b>	<b>1 582 126,20</b>	<b>0,32</b>
1 100 000,00	GLENCORE FINANCE EUROPE LTD 1.875% 13/09/2023	EUR	1 134 950,00	1 083 456,00	0,22
532 000,00	GLENCORE FINANCE EUROPE LTD 0.625% 11/09/2024	EUR	541 458,96	498 670,20	0,10
<b>MEXICO</b>			<b>1 277 250,00</b>	<b>1 255 475,00</b>	<b>0,25</b>
<b>Government</b>			<b>1 277 250,00</b>	<b>1 255 475,00</b>	<b>0,25</b>
1 300 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.375% 15/01/2025	EUR	1 277 250,00	1 255 475,00	0,25
<b>JAPAN</b>			<b>1 204 293,88</b>	<b>1 154 076,00</b>	<b>0,23</b>
<b>Finance</b>			<b>1 204 293,88</b>	<b>1 154 076,00</b>	<b>0,23</b>
1 200 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.339% 19/07/2024	EUR	1 204 293,88	1 154 076,00	0,23
<b>Floating Rate Notes</b>			<b>45 641 418,91</b>	<b>43 229 041,00</b>	<b>8,67</b>
<b>FRANCE</b>			<b>11 306 811,01</b>	<b>10 661 571,00</b>	<b>2,14</b>
<b>Finance</b>			<b>11 306 811,01</b>	<b>10 661 571,00</b>	<b>2,14</b>
4 500 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	4 504 000,00	4 265 235,00	0,86
3 500 000,00	BNP PARIBAS SA FRN 15/07/2025	EUR	3 549 025,00	3 357 200,00	0,67
3 200 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	3 253 786,01	3 039 136,00	0,61
<b>UNITED KINGDOM</b>			<b>9 923 158,00</b>	<b>9 361 500,00</b>	<b>1,88</b>
<b>Finance</b>			<b>9 923 158,00</b>	<b>9 361 500,00</b>	<b>1,88</b>
4 200 000,00	BARCLAYS PLC REG FRN 02/04/2025	EUR	4 498 138,00	4 234 818,00	0,85
3 000 000,00	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	3 039 760,00	2 845 890,00	0,57
1 300 000,00	NATWEST GROUP PLC FRN 04/03/2025	EUR	1 373 060,00	1 284 842,00	0,26
1 000 000,00	LLOYDS BANKING GROUP PLC FRN 15/01/2024	EUR	1 012 200,00	995 950,00	0,20

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Conservativa

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>UNITED STATES</b>			<b>8 698 785,00</b>	<b>8 104 735,00</b>	<b>1,62</b>
<b>Finance</b>			<b>8 698 785,00</b>	<b>8 104 735,00</b>	<b>1,62</b>
4 500 000,00	CITIGROUP INC FRN 06/07/2026	EUR	4 594 120,00	4 289 985,00	0,86
3 500 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	3 596 490,00	3 322 060,00	0,66
500 000,00	MORGAN STANLEY FRN 26/07/2024	EUR	508 175,00	492 690,00	0,10
<b>SWITZERLAND</b>			<b>7 382 305,00</b>	<b>6 910 342,00</b>	<b>1,39</b>
<b>Finance</b>			<b>7 382 305,00</b>	<b>6 910 342,00</b>	<b>1,39</b>
3 100 000,00	UBS GROUP AG FRN 17/04/2025	EUR	3 220 512,00	3 029 258,00	0,61
3 100 000,00	CREDIT SUISSE GROUP AG REG FRN 17/07/2025	EUR	3 211 203,00	2 947 914,00	0,59
1 000 000,00	UBS GROUP AG FRN 29/01/2026	EUR	950 590,00	933 170,00	0,19
<b>ITALY</b>			<b>4 241 565,00</b>	<b>4 095 003,00</b>	<b>0,82</b>
<b>Finance</b>			<b>4 241 565,00</b>	<b>4 095 003,00</b>	<b>0,82</b>
2 700 000,00	BPER BANCA FRN 30/06/2025	EUR	2 697 030,00	2 652 993,00	0,53
1 500 000,00	UNICREDIT SPA FRN 03/07/2025	EUR	1 544 535,00	1 442 010,00	0,29
<b>JAPAN</b>			<b>2 400 000,00</b>	<b>2 392 320,00</b>	<b>0,48</b>
<b>Finance</b>			<b>2 400 000,00</b>	<b>2 392 320,00</b>	<b>0,48</b>
2 400 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 14/06/2025	EUR	2 400 000,00	2 392 320,00	0,48
<b>SPAIN</b>			<b>1 688 794,90</b>	<b>1 703 570,00</b>	<b>0,34</b>
<b>Finance</b>			<b>1 688 794,90</b>	<b>1 703 570,00</b>	<b>0,34</b>
1 700 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	EUR	1 688 794,90	1 703 570,00	0,34
<b>Zero-Coupon Bonds</b>			<b>83 694 846,00</b>	<b>81 500 540,00</b>	<b>16,34</b>
<b>ITALY</b>			<b>83 694 846,00</b>	<b>81 500 540,00</b>	<b>16,34</b>
<b>Government</b>			<b>83 694 846,00</b>	<b>81 500 540,00</b>	<b>16,34</b>
51 000 000,00	BTP 0.00% 15/12/2024	EUR	50 591 860,00	48 954 900,00	9,81
20 000 000,00	BTP 0.00% 15/04/2024	EUR	20 093 301,00	19 539 400,00	3,92
13 000 000,00	CTZ 0.00% 28/09/2022	EUR	13 009 685,00	13 006 240,00	2,61
<b>INVESTMENT FUNDS</b>			<b>30 000 000,04</b>	<b>30 056 115,60</b>	<b>6,02</b>
<b>UCI Units</b>			<b>30 000 000,04</b>	<b>30 056 115,60</b>	<b>6,02</b>
<b>LUXEMBOURG</b>			<b>30 000 000,04</b>	<b>30 056 115,60</b>	<b>6,02</b>
<b>Finance</b>			<b>30 000 000,04</b>	<b>30 056 115,60</b>	<b>6,02</b>
311 753,09	EURIZON FUND - BOND SHORT TERM -Z-	EUR	30 000 000,04	30 056 115,60	6,02
<b>Total Portfolio</b>			<b>473 130 447,01</b>	<b>456 814 924,41</b>	<b>91,59</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Conservativa

### COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(632 793,33)</b>	<b>174 018 805,50</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>413 273,10</b>	<b>84 530 066,74</b>
10	(592)	Sale	EURO STOXX 50	16/09/2022	EUR	362 540,85	20 370 720,00
50	118	Purchase	S&P 500 EMINI	16/09/2022	USD	47 100,02	21 386 056,14
100 000	336	Purchase	SHORT EURO BTP	08/09/2022	EUR	2 724,96	36 587 040,00
50	129	Purchase	MSCI EMERGING MARKETS	16/09/2022	USD	907,27	6 186 250,60
<b>Unrealised loss on future contracts and commitment</b>						<b>(1 046 066,43)</b>	<b>89 488 738,76</b>
100 000	318	Purchase	EURO BUND	08/09/2022	EUR	(822 060,00)	47 312 040,00
100 000	372	Purchase	US 10YR NOTE (CBT)	21/09/2022	USD	(224 006,43)	42 176 698,76

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Conservativa

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>217 981,42</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>367 280,29</b>
22/11/2022	3 656 933,89	USD	192 000 000,00	PHP	191 122,16
22/09/2022	72 800 000,00	CNY	10 260 168,56	EUR	85 054,56
31/10/2022	1 507 750 000,00	JPY	10 541 384,98	EUR	81 018,34
31/10/2022	3 472 883,44	EUR	3 000 000,00	GBP	10 085,23
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(149 298,87)</b>
22/09/2022	10 253 665,54	EUR	72 800 000,00	CNY	(91 557,58)
31/10/2022	2 827 715,36	EUR	3 020 000,00	USD	(35 338,86)
31/10/2022	2 352 415,73	EUR	2 505 000,00	USD	(22 402,43)

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Selezione Prudente

### STATEMENT OF NET ASSETS AS AT 30 JUNE 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	367 401 826,91
Banks		(Note 3)	1 584 178,13
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	21 933,12
Unrealised profit on future contracts		(Notes 2, 9)	969 997,65
Receivable on investments sold			1 859 533,65
Receivable on subscriptions			364 253,64
Other assets		(Note 10)	4 759 421,55
<b>Total assets</b>			<b>376 961 144,65</b>
Liabilities			
Bank overdrafts		(Note 3)	(1 505,26)
Amounts due to brokers		(Notes 2, 9)	(260 159,33)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(61 883,17)
Unrealised loss on future contracts		(Notes 2, 9)	(343 160,16)
Payable on redemptions			(664 381,69)
Other liabilities			(166 557,16)
<b>Total liabilities</b>			<b>(1 497 646,77)</b>
<b>Total net assets</b>			<b>375 463 497,88</b>
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	95,38	3 435 035,342
Class GD Units	EUR	94,16	508 107,705

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Selezione Prudente

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>419 389 900,52</b>
Other income	(Note 6)	1 141 320,04
<b>Total income</b>		<b>1 141 320,04</b>
Management fee	(Note 6)	(751 494,29)
Performance fee	(Note 7)	(57,46)
Depositary fee	(Note 8)	(37 629,79)
Subscription tax	(Note 4)	(8 317,23)
Interest paid on swap contracts	(Note 2)	(65 583,33)
Other charges and taxes	(Notes 5, 8, 13)	(2 141 673,68)
<b>Total expenses</b>		<b>(3 004 755,78)</b>
<b>Net investment income / (loss)</b>		<b>(1 863 435,74)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 611 218,87)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(26 641 673,96)
- option contracts	(Notes 2, 9)	151 811,13
- forward foreign exchange contracts	(Notes 2, 9)	(66 520,54)
- foreign currencies	(Note 2)	9 714,70
- future contracts	(Notes 2, 9)	(205 403,24)
- swap contracts	(Notes 2, 9)	10 970,12
<b>Net result of operations for the period</b>		<b>(32 215 756,40)</b>
Subscriptions for the period		44 015 900,79
Redemptions for the period		(55 409 610,18)
Dividend distributions	(Note 15)	(316 936,85)
<b>Net assets at the end of the period</b>		<b>375 463 497,88</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Selezione Prudente

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>388 362 883,92</b>	<b>367 401 826,91</b>	<b>97,85</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>25 475 422,18</b>	<b>25 368 290,75</b>	<b>6,76</b>
<b>Zero-Coupon Bonds</b>			<b>25 475 422,18</b>	<b>25 368 290,75</b>	<b>6,76</b>
<b>ITALY</b>			<b>17 839 991,93</b>	<b>17 782 035,10</b>	<b>4,74</b>
<b>Government</b>			<b>17 839 991,93</b>	<b>17 782 035,10</b>	<b>4,74</b>
2 608 000,00	BOT 0.00% 14/04/2023	EUR	2 611 733,69	2 603 227,36	0,69
2 546 000,00	BOT 0.00% 12/05/2023	EUR	2 543 120,83	2 535 561,40	0,68
2 550 000,00	BOT 0.00% 14/06/2023	EUR	2 528 183,77	2 533 680,00	0,68
2 529 000,00	BOT 0.00% 14/07/2022	EUR	2 540 859,53	2 528 291,88	0,68
2 528 000,00	BOT 0.00% 14/11/2022	EUR	2 537 259,30	2 528 000,00	0,67
2 532 000,00	BOT 0.00% 14/03/2023	EUR	2 543 087,13	2 527 011,96	0,67
2 525 000,00	BOT 0.00% 12/08/2022	EUR	2 535 747,68	2 526 262,50	0,67
<b>SPAIN</b>			<b>2 543 155,15</b>	<b>2 529 339,84</b>	<b>0,68</b>
<b>Government</b>			<b>2 543 155,15</b>	<b>2 529 339,84</b>	<b>0,68</b>
2 528 000,00	SPAIN LETRAS DEL TESORO 0.00% 11/11/2022	EUR	2 543 155,15	2 529 339,84	0,68
<b>FRANCE</b>			<b>2 545 400,50</b>	<b>2 528 627,04</b>	<b>0,67</b>
<b>Government</b>			<b>2 545 400,50</b>	<b>2 528 627,04</b>	<b>0,67</b>
2 526 000,00	FRANCE TREASURY BILL BTF 0.00% 02/11/2022	EUR	2 545 400,50	2 528 627,04	0,67
<b>GERMANY</b>			<b>2 546 874,60</b>	<b>2 528 288,77</b>	<b>0,67</b>
<b>Government</b>			<b>2 546 874,60</b>	<b>2 528 288,77</b>	<b>0,67</b>
2 527 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/12/2022	EUR	2 546 874,60	2 528 288,77	0,67
<b>INVESTMENT FUNDS</b>			<b>362 887 461,74</b>	<b>342 033 536,16</b>	<b>91,09</b>
<b>UCI Units</b>			<b>362 887 461,74</b>	<b>342 033 536,16</b>	<b>91,09</b>
<b>LUXEMBOURG</b>			<b>362 887 461,74</b>	<b>342 033 536,16</b>	<b>91,09</b>
<b>Finance</b>			<b>362 887 461,74</b>	<b>342 033 536,16</b>	<b>91,09</b>
407 345,69	EURIZON FUND - CASH EUR -Z-	EUR	47 179 371,02	46 987 325,92	12,51
414 601,58	EPSILON FUND - EURO CASH -I-	EUR	45 291 528,36	44 781 116,55	11,93
317 611,52	EURIZON OPPORTUNITA - OBBLIGAZIONI FLESSIBILE -I-	EUR	37 132 069,88	33 793 865,83	9,00
309 466,89	EURIZON FUND - CONSERVATIVE ALLOCATION -Z-	EUR	36 221 355,92	33 676 186,97	8,97
245 720,35	EPSILON FUND - EMERGING BOND TOTAL RETURN -I-	EUR	34 718 638,36	30 004 912,18	7,99
273 374,05	EURIZON FUND - GLOBAL MULTI CREDIT -Z-	EUR	28 615 654,29	26 268 511,98	7,00
196 150,75	EURIZON FUND - INFLATION STRATEGY	EUR	19 173 735,91	18 495 054,31	4,93
20 166,32	EURIZON FUND - ACTIVE ALLOCATION -Z-	EUR	16 896 593,47	16 864 894,26	4,49
96 397,04	EPSILON FUND - EURO BOND -I-	EUR	18 708 465,88	16 610 173,96	4,42
139 167,80	EURIZON FUND - SUSTAINABLE MULTIASSET -Z-	EUR	13 678 754,78	12 967 655,42	3,45
45 928,06	EPSILON FUND - Q-FLEXIBLE -Z-	EUR	7 837 322,73	7 595 123,78	2,02
13 901,42	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	8 275 306,38	7 141 158,94	1,90
70 418,42	EURIZON FUND - BOND SHORT TERM -Z-	EUR	6 790 346,40	6 789 039,97	1,81
67 868,94	EURIZON FUND - MONEY MARKET -Z-	EUR	6 667 444,38	6 654 549,27	1,77
44 002,01	EURIZON FUND - TOP EUROPEAN RESEARCH -Z-	EUR	6 848 181,54	6 082 397,57	1,62
29 336,22	EURIZON FUND - AZIONI STRATEGIA FLESSIBILE -Z-	EUR	5 814 185,01	5 564 201,04	1,48
25 603,31	EURIZON FUND - BOND USD LTE -ZH-	EUR	5 991 232,77	5 356 212,87	1,43
36 414,75	EURIZON FUND - BOND AGGREGATE RMB -Z-	EUR	4 943 553,34	4 921 817,34	1,31
36 877,51	EURIZON FUND - SUSTAINABLE JAPAN EQUITY -ZH-	EUR	3 867 701,38	3 784 738,75	1,01
15 198,67	EURIZON FUND - EQUITY USA -Z-	EUR	3 538 383,84	3 316 046,48	0,88
18 564,61	EURIZON FUND - EQUITY USA -ZH-	EUR	2 642 429,86	2 501 394,88	0,67
13 728,05	EURIZON FUND - EQUITY CHINA A -Z-	EUR	2 051 809,93	1 873 741,41	0,50

The accompanying notes form an integral part of these financial statements.



## Eurizon Next - Selezione Prudente

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
35,30	EURIZON FUND - MONEY MARKET -Z2-	USD	3 396,31	3 416,48	0,00
<b>Total Portfolio</b>			<b>388 362 883,92</b>	<b>367 401 826,91</b>	<b>97,85</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Selezione Prudente

### COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>626 837,49</b>	<b>85 529 004,63</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>969 997,65</b>	<b>55 246 042,41</b>
100 000	59	Purchase	EURO BUXL	08/09/2022	EUR	206 737,00	9 650 040,00
50	79	Purchase	HSCEI	29/09/2022	HKD	195 745,70	3 647 334,77
10	(262)	Sale	EURO STOXX 50	16/09/2022	EUR	181 301,78	9 015 420,00
20	37	Purchase	NASDAQ 100 EMINI	16/09/2022	USD	139 736,98	8 160 917,23
10 000	(22)	Sale	TOPIX INDEX	08/09/2022	JPY	103 182,72	2 897 353,90
50	41	Purchase	S&P 500 EMINI	16/09/2022	USD	58 099,95	7 430 748,32
100 000	(63)	Sale	EURO BUND	08/09/2022	EUR	40 498,92	9 373 140,00
5	(13)	Sale	FTSE/MIB INDEX	16/09/2022	EUR	36 655,00	1 378 520,00
50	(77)	Sale	MSCI EMERGING MARKETS	16/09/2022	USD	8 039,60	3 692 568,19
<b>Unrealised loss on future contracts and commitment</b>						<b>(343 160,16)</b>	<b>30 282 962,22</b>
100 000	(167)	Sale	US 10YR NOTE (CBT)	21/09/2022	USD	(199 674,80)	18 934 163,16
100 000	26	Purchase	US ULTRA BOND (CBT)	21/09/2022	USD	(121 045,36)	3 838 479,06
100 000	(61)	Sale	EURO BTP	08/09/2022	EUR	(22 440,00)	7 510 320,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Selezione Prudente

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(39 950,05)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>21 933,12</b>
14/09/2022	2 314 379,06	EUR	326 540 000,00	JPY	15 782,57
14/09/2022	4 480 000,00	USD	4 257 387,18	EUR	6 150,55
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(61 883,17)</b>
14/09/2022	10 473 476,99	EUR	11 050 000,00	USD	(42 614,95)
14/09/2022	3 850 000,00	USD	3 682 678,60	EUR	(18 700,86)
14/09/2022	15 750 000,00	JPY	111 435,54	EUR	(567,36)

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Selezione Equilibrio

### STATEMENT OF NET ASSETS AS AT 30 JUNE 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 266 921 638,04
Banks		(Note 3)	4 167 257,57
Other banks and broker accounts		(Notes 2, 3, 9)	3 763 126,52
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	86 678,01
Unrealised profit on future contracts		(Notes 2, 9)	3 480 265,97
Receivable on investments sold			10 092 939,51
Receivable on subscriptions			931 402,83
Other assets		(Note 10)	17 354 565,45
Total assets			1 306 797 873,90
Liabilities			
Bank overdrafts		(Note 3)	(8 314,33)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(351 817,42)
Unrealised loss on future contracts		(Notes 2, 9)	(878 263,56)
Payable on investments purchased			(1 985 479,09)
Payable on redemptions			(1 565 838,15)
Other liabilities			(966 110,04)
Total liabilities			(5 755 822,59)
Total net assets			1 301 042 051,31
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	96,58	11 725 302,964
Class GD Units	EUR	94,19	1 790 689,919

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Selezione Equilibrio

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>1 416 036 469,71</b>
Other income	(Note 6)	3 456 632,92
<b>Total income</b>		<b>3 456 632,92</b>
Management fee	(Note 6)	(5 021 975,39)
Performance fee	(Note 7)	(562,23)
Depositary fee	(Note 8)	(129 125,93)
Subscription tax	(Note 4)	(29 461,50)
Interest paid on swap contracts	(Note 2)	(309 722,22)
Other charges and taxes	(Notes 5, 8, 13)	(6 677 969,71)
<b>Total expenses</b>		<b>(12 168 816,98)</b>
<b>Net investment income / (loss)</b>		<b>(8 712 184,06)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(16 450 364,75)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(128 055 895,16)
- option contracts	(Notes 2, 9)	786 164,76
- forward foreign exchange contracts	(Notes 2, 9)	104 097,92
- foreign currencies	(Note 2)	74 924,46
- future contracts	(Notes 2, 9)	1 204 058,52
- swap contracts	(Notes 2, 9)	36 567,07
<b>Net result of operations for the period</b>		<b>(151 012 631,24)</b>
Subscriptions for the period		165 093 900,54
Redemptions for the period		(126 576 943,85)
Dividend distributions	(Note 15)	(2 498 743,85)
<b>Net assets at the end of the period</b>		<b>1 301 042 051,31</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Selezione Equilibrio

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 352 208 226,71</b>	<b>1 266 921 638,04</b>	<b>97,38</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>90 084 346,72</b>	<b>89 708 543,91</b>	<b>6,90</b>
<b>Zero-Coupon Bonds</b>			<b>90 084 346,72</b>	<b>89 708 543,91</b>	<b>6,90</b>
<b>ITALY</b>			<b>63 016 469,07</b>	<b>62 812 911,25</b>	<b>4,83</b>
<b>Government</b>			<b>63 016 469,07</b>	<b>62 812 911,25</b>	<b>4,83</b>
9 020 000,00	BOT 0.00% 14/04/2023	EUR	9 032 913,31	9 003 493,40	0,69
9 027 000,00	BOT 0.00% 12/05/2023	EUR	9 016 791,73	8 989 989,30	0,69
9 040 000,00	BOT 0.00% 14/06/2023	EUR	8 962 659,34	8 982 144,00	0,69
8 965 000,00	BOT 0.00% 14/07/2022	EUR	9 006 320,71	8 962 489,80	0,69
8 962 000,00	BOT 0.00% 14/11/2022	EUR	8 994 825,11	8 962 000,00	0,69
8 975 000,00	BOT 0.00% 14/03/2023	EUR	9 014 183,95	8 957 319,25	0,69
8 951 000,00	BOT 0.00% 12/08/2022	EUR	8 988 774,92	8 955 475,50	0,69
<b>SPAIN</b>			<b>9 015 025,28</b>	<b>8 966 749,86</b>	<b>0,69</b>
<b>Government</b>			<b>9 015 025,28</b>	<b>8 966 749,86</b>	<b>0,69</b>
8 962 000,00	SPAIN LETRAS DEL TESORO 0.00% 11/11/2022	EUR	9 015 025,28	8 966 749,86	0,69
<b>GERMANY</b>			<b>9 029 854,57</b>	<b>8 964 569,60</b>	<b>0,69</b>
<b>Government</b>			<b>9 029 854,57</b>	<b>8 964 569,60</b>	<b>0,69</b>
8 960 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/12/2022	EUR	9 029 854,57	8 964 569,60	0,69
<b>FRANCE</b>			<b>9 022 997,80</b>	<b>8 964 313,20</b>	<b>0,69</b>
<b>Government</b>			<b>9 022 997,80</b>	<b>8 964 313,20</b>	<b>0,69</b>
8 955 000,00	FRANCE TREASURY BILL BTF 0.00% 02/11/2022	EUR	9 022 997,80	8 964 313,20	0,69
<b>INVESTMENT FUNDS</b>			<b>1 262 123 879,99</b>	<b>1 177 213 094,13</b>	<b>90,48</b>
<b>UCI Units</b>			<b>1 262 123 879,99</b>	<b>1 177 213 094,13</b>	<b>90,48</b>
<b>LUXEMBOURG</b>			<b>1 262 123 879,99</b>	<b>1 177 213 094,13</b>	<b>90,48</b>
<b>Finance</b>			<b>1 262 123 879,99</b>	<b>1 177 213 094,13</b>	<b>90,48</b>
1 018 777,37	EURIZON FUND - CASH EUR -Z-	EUR	118 253 740,00	117 515 969,98	9,03
978 515,11	EURIZON OPPORTUNITA - OBBLIGAZIONI FLESSIBILE -I-	EUR	114 521 967,93	104 114 007,70	8,00
765 517,20	EURIZON FUND - EQUITY USA -ZH-	EUR	110 412 072,13	103 145 787,12	7,93
857 008,95	EURIZON FUND - CONSERVATIVE ALLOCATION -Z-	EUR	100 859 462,82	93 259 714,37	7,17
531 345,93	EPSILON FUND - EURO BOND -I-	EUR	102 485 922,91	91 556 216,68	7,04
97 731,81	EURIZON FUND - ACTIVE ALLOCATION -Z-	EUR	82 709 860,97	81 732 132,04	6,28
250 948,78	EURIZON FUND - BOND HIGH YIELD -Z-	EUR	68 505 885,98	60 365 728,31	4,64
349 130,64	EPSILON FUND - Q-FLEXIBLE -Z-	EUR	60 032 575,50	57 735 733,61	4,44
595 129,88	EURIZON FUND - GLOBAL MULTI CREDIT -Z-	EUR	62 327 473,26	57 186 030,27	4,40
448 470,70	EPSILON FUND - EMERGING BOND TOTAL RETURN -I-	EUR	63 310 573,16	54 762 757,54	4,21
463 827,17	EURIZON FUND - SUSTAINABLE JAPAN EQUITY -ZH-	EUR	48 450 375,29	47 602 583,07	3,66
84 882,33	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	50 368 912,97	43 604 051,89	3,35
169 059,70	EURIZON FUND - BOND USD LTE -ZH-	EUR	40 031 780,35	35 367 289,45	2,72
250 996,23	EURIZON FUND - BOND AGGREGATE RMB -Z-	EUR	33 156 326,27	33 924 651,12	2,61
221 370,80	EURIZON FUND - TOP EUROPEAN RESEARCH -Z-	EUR	31 308 405,29	30 600 085,82	2,35
273 600,45	EURIZON FUND - INFLATION STRATEGY	EUR	26 614 152,02	25 797 786,15	1,98
134 098,30	EURIZON FUND - AZIONI STRATEGIA FLESSIBILE -Z-	EUR	26 606 444,69	25 434 425,51	1,96
258 850,65	EURIZON FUND - BOND AGGREGATE EUR -Z-	EUR	26 574 960,19	25 297 473,73	1,94
107 589,80	EURIZON FUND - EQUITY USA -Z-	EUR	25 095 876,46	23 473 942,78	1,80
132 561,37	EURIZON FUND - EQUITY CHINA A -Z-	EUR	19 512 707,25	18 093 300,98	1,39
52 557,29	EURIZON FUND - BOND EMERGING MARKETS -ZH-	EUR	20 688 841,21	17 237 213,75	1,32
138 149,42	EURIZON FUND - SUSTAINABLE MULTIASSET -Z-	EUR	13 586 995,56	12 872 763,05	0,99

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Selezione Equilibrio

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
109 647,64	EURIZON FUND - MONEY MARKET -Z-	EUR	10 751 393,48	10 750 951,49	0,83
36 118,04	EURIZON FUND - BOND INFLATION LINKED -Z-	EUR	5 957 174,30	5 782 497,72	0,44
<b>Total Portfolio</b>			<b>1 352 208 226,71</b>	<b>1 266 921 638,04</b>	<b>97,38</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Selezione Equilibrio

### COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>2 602 002,41</b>	<b>220 406 227,72</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>3 480 265,97</b>	<b>161 973 826,15</b>
50	410	Purchase	HSCEI	29/09/2022	HKD	1 015 895,39	18 929 205,77
10	(1 086)	Sale	EURO STOXX 50	16/09/2022	EUR	960 533,76	37 369 260,00
10 000	(127)	Sale	TOPIX INDEX	08/09/2022	JPY	602 198,44	16 725 633,88
100 000	119	Purchase	EURO BUXL	08/09/2022	EUR	243 883,36	19 463 640,00
50	176	Purchase	S&P 500 EMINI	16/09/2022	USD	232 035,60	31 897 846,45
20	56	Purchase	NASDAQ 100 EMINI	16/09/2022	USD	222 796,19	12 351 658,50
5	(58)	Sale	FTSE/MIB INDEX	16/09/2022	EUR	161 080,00	6 150 320,00
50	(398)	Sale	MSCI EMERGING MARKETS	16/09/2022	USD	41 843,23	19 086 261,55
<b>Unrealised loss on future contracts and commitment</b>						<b>(878 263,56)</b>	<b>58 432 401,57</b>
100 000	90	Purchase	US ULTRA BOND (CBT)	21/09/2022	USD	(400 978,66)	13 287 042,89
100 000	260	Purchase	EURO BUND	08/09/2022	EUR	(376 760,00)	38 682 800,00
100 000	57	Purchase	US 10YR NOTE (CBT)	21/09/2022	USD	(100 524,90)	6 462 558,68

The accompanying notes form an integral part of these financial statements.



## Eurizon Next - Selezione Equilibrio

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(265 139,41)
Unrealised profit on forward foreign exchange contracts					86 678,01
14/09/2022	6 705 136,17	EUR	946 040 000,00	JPY	45 724,70
14/09/2022	29 830 000,00	USD	28 347 736,53	EUR	40 953,31
Unrealised loss on forward foreign exchange contracts					(351 817,42)
14/09/2022	53 409 993,50	EUR	56 350 000,00	USD	(217 317,00)
14/09/2022	26 890 000,00	USD	25 721 357,82	EUR	(130 614,62)
14/09/2022	54 750 000,00	JPY	387 371,15	EUR	(1 972,25)
14/09/2022	350 208,99	EUR	370 000,00	USD	(1 913,55)

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Selezione Crescita

### STATEMENT OF NET ASSETS AS AT 30 JUNE 2022 IN EUR

<b>Assets</b>		<b>Notes</b>	
Investments in securities		(Note 2)	416 379 764,38
Banks		(Note 3)	832 490,06
Other banks and broker accounts		(Notes 2, 3, 9)	4 621 685,91
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	18 987,06
Unrealised profit on future contracts		(Notes 2, 9)	1 606 269,71
Receivable on investments sold			4 332 098,76
Receivable on subscriptions			464 022,25
Other assets		(Note 10)	6 005 004,74
<b>Total assets</b>			<b>434 260 322,87</b>
<b>Liabilities</b>			
Bank overdrafts		(Note 3)	(109 869,70)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(109 851,87)
Unrealised loss on future contracts		(Notes 2, 9)	(1 201 926,27)
Payable on investments purchased			(1 882 628,63)
Payable on redemptions			(576 800,11)
Other liabilities			(393 614,95)
<b>Total liabilities</b>			<b>(4 274 691,53)</b>
<b>Total net assets</b>			<b>429 985 631,34</b>
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class G Units	EUR	96,95	3 827 718,716
Class GD Units	EUR	93,81	627 854,147

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Selezione Crescita

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>483 280 013,92</b>
Other income	(Note 6)	1 443 756,92
<b>Total income</b>		<b>1 443 756,92</b>
Management fee	(Note 6)	(2 144 348,18)
Performance fee	(Note 7)	(653,28)
Depository fee	(Note 8)	(43 289,64)
Subscription tax	(Note 4)	(5 401,92)
Interest paid on swap contracts	(Note 2)	(96 166,67)
Other charges and taxes	(Notes 5, 8, 13)	(2 463 585,46)
<b>Total expenses</b>		<b>(4 753 445,15)</b>
<b>Net investment income / (loss)</b>		<b>(3 309 688,23)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(14 448 403,92)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(51 114 656,00)
- option contracts	(Notes 2, 9)	378 443,45
- forward foreign exchange contracts	(Notes 2, 9)	86 864,42
- foreign currencies	(Note 2)	22 471,35
- future contracts	(Notes 2, 9)	(109 234,22)
- swap contracts	(Notes 2, 9)	8 227,59
<b>Net result of operations for the period</b>		<b>(68 485 975,56)</b>
Subscriptions for the period		67 874 428,04
Redemptions for the period		(51 410 092,25)
Dividend distributions	(Note 15)	(1 272 742,81)
<b>Net assets at the end of the period</b>		<b>429 985 631,34</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Selezione Crescita

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>445 317 119,37</b>	<b>416 379 764,38</b>	<b>96,84</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>12 547 088,66</b>	<b>12 501 168,26</b>	<b>2,91</b>
<b>Zero-Coupon Bonds</b>			<b>12 547 088,66</b>	<b>12 501 168,26</b>	<b>2,91</b>
<b>ITALY</b>			<b>8 886 837,21</b>	<b>8 857 644,18</b>	<b>2,06</b>
<b>Government</b>			<b>8 886 837,21</b>	<b>8 857 644,18</b>	<b>2,06</b>
1 342 000,00	BOT 0.00% 12/08/2022	EUR	1 347 629,23	1 342 671,00	0,31
1 343 000,00	BOT 0.00% 14/07/2022	EUR	1 349 188,64	1 342 623,96	0,31
1 312 000,00	BOT 0.00% 14/04/2023	EUR	1 313 878,30	1 309 599,04	0,31
1 223 000,00	BOT 0.00% 12/05/2023	EUR	1 221 616,96	1 217 985,70	0,29
1 225 000,00	BOT 0.00% 14/06/2023	EUR	1 214 519,66	1 217 160,00	0,28
1 214 000,00	BOT 0.00% 14/11/2022	EUR	1 218 703,83	1 214 000,00	0,28
1 216 000,00	BOT 0.00% 14/03/2023	EUR	1 221 300,59	1 213 604,48	0,28
<b>SPAIN</b>			<b>1 219 477,48</b>	<b>1 214 643,42</b>	<b>0,29</b>
<b>Government</b>			<b>1 219 477,48</b>	<b>1 214 643,42</b>	<b>0,29</b>
1 214 000,00	SPAIN LETRAS DEL TESORO 0.00% 11/11/2022	EUR	1 219 477,48	1 214 643,42	0,29
<b>GERMANY</b>			<b>1 221 267,08</b>	<b>1 214 619,14</b>	<b>0,28</b>
<b>Government</b>			<b>1 221 267,08</b>	<b>1 214 619,14</b>	<b>0,28</b>
1 214 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/12/2022	EUR	1 221 267,08	1 214 619,14	0,28
<b>FRANCE</b>			<b>1 219 506,89</b>	<b>1 214 261,52</b>	<b>0,28</b>
<b>Government</b>			<b>1 219 506,89</b>	<b>1 214 261,52</b>	<b>0,28</b>
1 213 000,00	FRANCE TREASURY BILL BTF 0.00% 02/11/2022	EUR	1 219 506,89	1 214 261,52	0,28
<b>INVESTMENT FUNDS</b>			<b>432 770 030,71</b>	<b>403 878 596,12</b>	<b>93,93</b>
<b>UCI Units</b>			<b>432 770 030,71</b>	<b>403 878 596,12</b>	<b>93,93</b>
<b>LUXEMBOURG</b>			<b>432 770 030,71</b>	<b>403 878 596,12</b>	<b>93,93</b>
<b>Finance</b>			<b>432 770 030,71</b>	<b>403 878 596,12</b>	<b>93,93</b>
427 221,26	EURIZON FUND - EQUITY USA -ZH-	EUR	62 501 804,33	57 563 792,71	13,39
45 441,84	EURIZON FUND - ACTIVE ALLOCATION -Z-	EUR	38 622 962,03	38 002 558,88	8,84
270 361,16	EURIZON FUND - CASH EUR -Z-	EUR	31 269 262,84	31 186 159,81	7,25
276 852,74	EURIZON OPPORTUNITA - OBBLIGAZIONI FLESSIBILE -I-	EUR	32 418 257,09	29 457 131,75	6,85
279 505,16	EURIZON FUND - SUSTAINABLE JAPAN EQUITY -ZH-	EUR	29 092 531,96	28 685 614,26	6,67
162 502,99	EPSILON FUND - Q-FLEXIBLE -Z-	EUR	28 012 198,53	26 873 118,46	6,25
150 592,31	EPSILON FUND - EURO BOND -I-	EUR	29 034 059,62	25 948 560,76	6,03
121 829,00	EURIZON FUND - AZIONI STRATEGIA FLESSIBILE -Z-	EUR	24 172 092,28	23 107 306,81	5,37
38 931,28	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	23 007 924,21	19 999 000,59	4,65
82 212,84	EURIZON FUND - BOND HIGH YIELD -Z-	EUR	22 460 779,51	19 776 299,14	4,60
174 680,00	EURIZON FUND - CONSERVATIVE ALLOCATION -Z-	EUR	20 594 069,30	19 008 676,95	4,42
47 330,57	EURIZON FUND - BOND EMERGING MARKETS -ZH-	EUR	18 792 844,60	15 523 005,73	3,61
92 827,29	EPSILON FUND - EMERGING BOND TOTAL RETURN -I-	EUR	13 153 801,01	11 335 140,87	2,64
66 468,39	EURIZON FUND - EQUITY CHINA A -Z-	EUR	9 956 676,71	9 072 270,55	2,11
87 109,22	EURIZON FUND - BOND AGGREGATE EUR -Z-	EUR	8 943 427,60	8 513 183,68	1,98
61 121,54	EURIZON FUND - TOP EUROPEAN RESEARCH -Z-	EUR	8 555 678,23	8 448 830,47	1,97
84 419,64	EURIZON FUND - SLJ LOCAL EMERGING MARKETS DEBT -Z-	EUR	8 380 197,85	8 089 933,91	1,88
50 182,06	EURIZON FUND - BOND INFLATION LINKED -Z-	EUR	8 279 841,22	8 034 148,45	1,87
58 774,54	EURIZON FUND - BOND AGGREGATE RMB -Z-	EUR	7 761 187,27	7 943 966,96	1,85
20 200,16	EURIZON FUND - BOND USD LTE -ZH-	EUR	4 677 800,63	4 225 874,31	0,98

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Selezione Crescita

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
31 453,56	EURIZON FUND - MONEY MARKET -Z-	EUR	3 082 633,89	3 084 021,07	0,72
<b>Total Portfolio</b>			<b>445 317 119,37</b>	<b>416 379 764,38</b>	<b>96,84</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Selezione Crescita

### COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>404 343,44</b>	<b>187 989 200,29</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>1 606 269,71</b>	<b>92 786 722,74</b>
50	180	Purchase	HSCEI	29/09/2022	HKD	446 002,85	8 310 383,02
10	(357)	Sale	EURO STOXX 50	16/09/2022	EUR	399 864,45	12 284 370,00
50	128	Purchase	S&P 500 EMINI	16/09/2022	USD	182 208,12	23 198 433,78
10 000	(32)	Sale	TOPIX INDEX	08/09/2022	JPY	151 130,47	4 214 332,95
20	38	Purchase	NASDAQ 100 EMINI	16/09/2022	USD	142 544,83	8 381 482,56
100 000	54	Purchase	EURO BUXL	08/09/2022	EUR	115 970,88	8 832 240,00
5	(38)	Sale	FTSE/MIB INDEX	16/09/2022	EUR	105 655,00	4 029 520,00
100 000	123	Purchase	EURO BTP	08/09/2022	EUR	43 643,02	15 143 760,00
50	(175)	Sale	MSCI EMERGING MARKETS	16/09/2022	USD	19 250,09	8 392 200,43
<b>Unrealised loss on future contracts and commitment</b>						<b>(1 201 926,27)</b>	<b>95 202 477,55</b>
100 000	381	Purchase	US 10YR NOTE (CBT)	21/09/2022	USD	(535 146,41)	43 197 102,77
100 000	291	Purchase	EURO BUND	08/09/2022	EUR	(392 100,00)	43 294 980,00
100 000	59	Purchase	US ULTRA BOND (CBT)	21/09/2022	USD	(274 679,86)	8 710 394,78

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Selezione Crescita

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(90 864,81)
Unrealised profit on forward foreign exchange contracts					18 987,06
14/09/2022	13 830 000,00	USD	13 142 782,31	EUR	18 987,06
Unrealised loss on forward foreign exchange contracts					(109 851,87)
14/09/2022	13 350 000,00	USD	12 769 807,61	EUR	(64 845,85)
14/09/2022	11 061 129,09	EUR	11 670 000,00	USD	(45 006,02)

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Prudente

### STATEMENT OF NET ASSETS AS AT 30 JUNE 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	236 844 065,09
Banks		(Note 3)	32 985 511,05
Other banks and broker accounts		(Notes 2, 3, 9)	3 417 057,43
Option contracts		(Notes 2, 9)	40 082,81
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	121 559,38
Unrealised profit on future contracts		(Notes 2, 9)	787 874,74
Other interest receivable			497 599,31
Receivable on subscriptions			463 767,79
Other assets		(Note 10)	3 719 540,03
Total assets			278 877 057,63
Liabilities			
Option contracts		(Notes 2, 9)	(50 806,81)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(289 352,71)
Unrealised loss on future contracts		(Notes 2, 9)	(545 629,92)
Payable on redemptions			(490 178,35)
Other liabilities			(135 372,55)
Total liabilities			(1 511 340,34)
Total net assets			277 365 717,29
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	95,75	2 518 412,582
Class GD Units	EUR	94,90	381 872,316

The accompanying notes form an integral part of these financial statements.



## Eurizon Next - Flessibile Prudente

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>284 631 549,16</b>
Net income from investments	(Note 2)	1 049 344,92
Other income	(Note 6)	568 539,74
<b>Total income</b>		<b>1 617 884,66</b>
Management fee	(Note 6)	(533 207,35)
Depository fee	(Note 8)	(26 729,73)
Subscription tax	(Note 4)	(34 714,99)
Interest paid on swap contracts	(Note 2)	(40 930,55)
Other charges and taxes	(Notes 5, 8, 13)	(1 602 086,47)
<b>Total expenses</b>		<b>(2 237 669,09)</b>
<b>Net investment income / (loss)</b>		<b>(619 784,43)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(9 845 649,77)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(8 738 631,13)
- option contracts	(Notes 2, 9)	1 907,78
- forward foreign exchange contracts	(Notes 2, 9)	(136 941,15)
- foreign currencies	(Note 2)	26 898,33
- future contracts	(Notes 2, 9)	10 721,85
<b>Net result of operations for the period</b>		<b>(19 301 478,52)</b>
Subscriptions for the period		51 931 556,96
Redemptions for the period		(39 817 808,61)
Dividend distributions	(Note 15)	(78 101,70)
<b>Net assets at the end of the period</b>		<b>277 365 717,29</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Prudente

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>245 153 260,93</b>	<b>236 844 065,09</b>	<b>85,39</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>71 826 083,85</b>	<b>69 779 919,23</b>	<b>25,16</b>
<b>Ordinary Bonds</b>			<b>65 991 942,67</b>	<b>64 006 623,33</b>	<b>23,08</b>
<b>ITALY</b>			<b>65 991 942,67</b>	<b>64 006 623,33</b>	<b>23,08</b>
<b>Government</b>			<b>65 991 942,67</b>	<b>64 006 623,33</b>	<b>23,08</b>
25 352 000,00	BTP 1.00% 15/07/2022	EUR	25 796 158,33	25 368 225,28	9,15
16 731 000,00	BTP 0.90% 01/08/2022	EUR	16 855 975,04	16 745 890,59	6,04
16 146 000,00	BTP 5.50% 01/09/2022	EUR	16 735 572,94	16 297 126,56	5,88
2 561 000,00	BTP 0.50% 15/07/2028	EUR	2 514 424,72	2 250 606,80	0,81
2 949 000,00	BTP 1.70% 01/09/2051	EUR	2 739 388,60	1 979 663,70	0,71
1 696 000,00	BTP 0.95% 01/06/2032	EUR	1 350 423,04	1 365 110,40	0,49
<b>Zero-Coupon Bonds</b>			<b>5 834 141,18</b>	<b>5 773 295,90</b>	<b>2,08</b>
<b>ITALY</b>			<b>5 834 141,18</b>	<b>5 773 295,90</b>	<b>2,08</b>
<b>Government</b>			<b>5 834 141,18</b>	<b>5 773 295,90</b>	<b>2,08</b>
3 610 000,00	BTP 0.00% 30/01/2024	EUR	3 621 081,80	3 549 207,60	1,28
2 317 000,00	BTP 0.00% 15/12/2024	EUR	2 213 059,38	2 224 088,30	0,80
<b>INVESTMENT FUNDS</b>			<b>173 327 177,08</b>	<b>167 064 145,86</b>	<b>60,23</b>
<b>UCI Units</b>			<b>173 327 177,08</b>	<b>167 064 145,86</b>	<b>60,23</b>
<b>LUXEMBOURG</b>			<b>151 178 661,20</b>	<b>147 499 497,43</b>	<b>53,18</b>
<b>Finance</b>			<b>151 178 661,20</b>	<b>147 499 497,43</b>	<b>53,18</b>
539 903,90	EURIZON FUND - BOND SHORT TERM -Z-	EUR	53 139 807,39	52 052 135,29	18,77
412 427,39	EURIZON FUND - MONEY MARKET -Z-	EUR	40 749 839,69	40 438 505,39	14,58
131 426,59	EURIZON FUND - CASH EUR -Z-	EUR	15 321 223,94	15 160 057,39	5,47
69 330,92	EURIZON FUND - EQUITY USA -ZH-	EUR	9 920 742,90	9 341 648,30	3,37
15 500,82	EURIZON FUND - EQUITY EMERGING MARKETS LTE -Z-	EUR	4 521 125,92	4 514 770,58	1,63
41 643,35	EURIZON FUND - FLEXIBLE MULTISTRATEGY -Z-	EUR	4 320 335,72	4 213 057,42	1,52
32 922,27	EURIZON FUND - SJL LOCAL EMERGING MARKETS DEBT -Z-	EUR	3 267 428,53	3 154 940,85	1,14
26 297,11	EURIZON FUND - MONEY MARKET -Z2-	USD	2 469 823,93	2 545 068,51	0,92
139 631,00	UBS ETF - BARCLAYS US LIQUID CORPORATES UCITS ETF HEDGED -A-	EUR	2 457 246,34	2 311 730,84	0,83
143 563,00	XTRACKERS MSCI CHINA UCITS ETF	EUR	2 415 482,06	2 299 305,01	0,83
17 083,96	EURIZON FUND - BOND ITALY MEDIUM TERM LTE -Z-	EUR	1 740 961,58	1 627 076,26	0,59
10 654,30	EURIZON FUND - EQUITY JAPAN LTE -ZH-	EUR	1 601 222,84	1 545 299,09	0,56
2 999,03	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	1 732 859,55	1 540 600,68	0,55
9 609,00	LYXOR EURO CORPORATE BOND UCITS ETF	EUR	1 395 339,37	1 314 703,38	0,47
3 504,68	EURIZON FUND - BOND EMERGING MARKETS -ZH-	EUR	1 387 971,34	1 149 430,23	0,41
12 403,79	EURIZON FUND - BOND EMERGING MARKETS LC LTE -Z-	EUR	1 160 062,18	1 077 889,00	0,39
4 301,21	EURIZON FUND - BOND HIGH YIELD -Z-	EUR	1 177 801,80	1 034 656,55	0,37
7 600,80	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG -Z-	EUR	751 261,62	697 449,22	0,25
7 613,00	LYXOR ESG USD HIGH YIELD DR UCITS ETF	EUR	656 133,96	560 316,80	0,20
3 161,69	EURIZON FUND - EQUITY EUROPE LTE -Z-	EUR	559 513,28	537 614,45	0,19
3 941,20	EURIZON FUND - BOND EURO HIGH YIELD -Z-	EUR	432 477,26	383 242,19	0,14
<b>IRELAND</b>			<b>22 148 515,88</b>	<b>19 564 648,43</b>	<b>7,05</b>
<b>Finance</b>			<b>22 148 515,88</b>	<b>19 564 648,43</b>	<b>7,05</b>
45 059,00	ISHARES CORE EURO CORPORATE BOND UCITS	EUR	5 602 109,01	5 281 365,39	1,90
77 467,00	ISHARES JP MORGAN USD EMERGING MARKETS BOND EUR HEDGED UCITS ETF	EUR	6 567 897,58	5 202 683,72	1,87

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Prudente

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 051 418,00	ISHARES USD CORP BOND UCITS ETF	EUR	4 620 391,41	4 298 985,35	1,55
329 284,00	ISHARES USD HIGH YIELD CORP BOND UCITS ETF	EUR	1 525 646,92	1 303 306,07	0,47
25 909,00	ISHARES JP MORGAN EMERGING MARKETS LOCAL GOVERNMENT BOND UCITS ETF	EUR	1 183 567,90	1 075 741,68	0,39
17 156,00	SPDR BLOOMBERG BARCLAYS EURO HIGH YIELD BOND UCITS ETF	EUR	967 292,13	824 551,67	0,30
138 224,00	ISHARES CHINA CNY BOND UCITS ETF	EUR	692 239,61	705 495,30	0,25
12 453,00	SPDR BARCLAYS EMERGING MARKETS LOCAL BOND UCITS ETF (GERMANY TRADED)	EUR	704 198,47	655 476,11	0,24
3 238,00	ISHARES JP MORGAN USD EM BOND EUR HEDGED UCITS ETF	EUR	285 172,85	217 043,14	0,08
<b>Total Portfolio</b>			<b>245 153 260,93</b>	<b>236 844 065,09</b>	<b>85,39</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Prudente

### COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>242 244,82</b>	<b>102 141 024,37</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>787 874,74</b>	<b>58 228 709,61</b>
50	(66)	Sale	STOXX 600 AUTO	16/09/2022	EUR	147 377,77	1 639 770,00
100 000	28	Purchase	US ULTRA BOND (CBT)	21/09/2022	USD	146 715,34	4 133 746,68
50	80	Purchase	STOXX 600 FOOD	16/09/2022	EUR	96 590,88	3 041 600,00
100	11	Purchase	XAV HEALTH CARE	16/09/2022	USD	85 962,99	1 364 991,30
100 000	26	Purchase	EURO BTP	08/09/2022	EUR	78 828,36	3 201 120,00
50	28	Purchase	STOXX 600 HEALTH	16/09/2022	EUR	63 811,44	1 411 060,00
100 000	252	Purchase	EURO BOBL	08/09/2022	EUR	54 180,00	31 295 880,00
50	50	Purchase	S&P 500 EMINI	16/09/2022	USD	43 375,62	9 061 888,20
50	(88)	Sale	STOXX 600 TRAVEL	16/09/2022	EUR	33 057,16	762 080,00
50	(59)	Sale	STOXX 600 REAL ESTATE	16/09/2022	EUR	27 140,00	829 540,00
100	(11)	Sale	MSCI SINGAPORE INDEX	28/07/2022	SGD	5 934,90	212 106,56
25	(12)	Sale	SPI 200 FUTURES	15/09/2022	AUD	4 900,28	1 274 926,87
<b>Unrealised loss on future contracts and commitment</b>						<b>(545 629,92)</b>	<b>43 912 314,76</b>
10 000	21	Purchase	TOPIX INDEX	08/09/2022	JPY	(107 269,90)	2 765 656,00
100 000	(20)	Sale	EURO BUND	08/09/2022	EUR	(92 800,00)	2 975 600,00
100 000	74	Purchase	US 5YR NOTE (CBT)	30/09/2022	USD	(82 395,71)	7 945 383,22
100 000	38	Purchase	US LONG BOND (CBT)	21/09/2022	USD	(77 807,41)	5 038 739,84
200 000	47	Purchase	US 2YR NOTE (CBT)	30/09/2022	USD	(61 067,15)	9 441 614,12
100 000	80	Purchase	US 10YR NOTE (CBT)	21/09/2022	USD	(44 574,33)	9 070 257,80
100 000	35	Purchase	EURO BONO SP GOVERNMENT	08/09/2022	EUR	(35 421,04)	4 691 750,00
10	31	Purchase	EURO STOXX 50	16/09/2022	EUR	(34 720,00)	1 066 710,00
50	(6)	Sale	HANG SENG INDEX	28/07/2022	HKD	(8 374,38)	795 163,78
50	6	Purchase	STOXX EUROPE 600	16/09/2022	EUR	(1 200,00)	121 440,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Prudente

### OPTION CONTRACTS AS AT 30 JUNE 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>105 667,10</b>	<b>40 082,81</b>	<b>—</b>
<b>PURCHASED OPTION CONTRACTS</b>				<b>105 667,10</b>	<b>40 082,81</b>	<b>—</b>
33	CALL	NIKKEI 225 28 000,00 12/08/22	JPY	65 078,22	39 498,81	—
146	CALL	EURO STOXX 50 PR 3 950,00 15/07/22	EUR	40 588,88	584,00	—
Quantity	Call/ Put	Description	Currency		Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>					<b>(50 806,81)</b>	<b>—</b>
<b>PURCHASED FUTURE STYLE OPTION CONTRACTS</b>					<b>(50 806,81)</b>	<b>—</b>
103	PUT	EURO BUND FUTURES 143,00 22/07/22	EUR		(50 806,81)	—

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Prudente

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(167 793,33)
Unrealised profit on forward foreign exchange contracts					121 559,38
08/09/2022	2 855 079,53	EUR	399 700 000,00	JPY	41 669,03
08/09/2022	2 679 756,13	EUR	378 880 000,00	JPY	12 893,55
08/09/2022	1 323 000,00	USD	1 249 918,75	EUR	9 715,29
08/09/2022	9 079 000,00	NOK	866 531,77	EUR	9 621,06
08/09/2022	604 951,89	EUR	916 000,00	AUD	4 949,83
08/09/2022	279 391,02	EUR	39 092 028,00	JPY	4 229,84
08/09/2022	539 000,00	USD	509 432,63	EUR	3 751,61
08/09/2022	351 000,00	CAD	255 656,29	EUR	3 450,51
08/09/2022	2 651 000,00	NOK	252 536,32	EUR	3 293,74
08/09/2022	6 062 174,63	EUR	6 364 000,00	USD	2 982,64
08/09/2022	255 517,12	EUR	427 000,00	NZD	2 940,57
08/09/2022	349 000,00	CAD	254 950,37	EUR	2 680,04
08/09/2022	171 334,39	EUR	258 000,00	AUD	2 338,18
08/09/2022	213 602,03	EUR	30 041 000,00	JPY	2 149,28
08/09/2022	37 335 000,00	JPY	260 974,05	EUR	1 819,75
08/09/2022	205 901,70	EUR	2 191 000,00	SEK	1 785,58
08/09/2022	140 000,00	CHF	138 183,99	EUR	1 677,83
08/09/2022	208 861,12	EUR	2 226 000,00	SEK	1 484,36
08/09/2022	510 504,20	EUR	440 000,00	GBP	1 148,47
08/09/2022	138 000,00	CHF	136 826,98	EUR	1 036,81
08/09/2022	476 749,53	EUR	411 000,00	GBP	964,98
08/09/2022	440 790,32	EUR	380 000,00	GBP	892,19
08/09/2022	439 912,22	EUR	379 243,00	GBP	890,42
08/09/2022	392 000,00	AUD	255 989,80	EUR	779,64
08/09/2022	1 616 448,49	EUR	1 697 000,00	USD	727,43
08/09/2022	263 327,63	EUR	356 000,00	CAD	529,85
08/09/2022	360 385,56	EUR	3 730 000,00	NOK	428,51
08/09/2022	430 000,00	NZD	253 935,41	EUR	415,68
08/09/2022	1 490 000,00	USD	1 418 437,42	EUR	198,04
08/09/2022	309 000,00	AUD	202 299,26	EUR	103,18
08/09/2022	104 742,97	EUR	110 000,00	USD	11,49
Unrealised loss on forward foreign exchange contracts					(289 352,71)
08/09/2022	861 859 000,00	JPY	6 146 104,39	EUR	(79 646,64)
08/09/2022	399 675 000,00	JPY	2 879 710,35	EUR	(66 475,82)
08/09/2022	1 287 042,73	EUR	1 335 000,00	CHF	(46 639,63)
08/09/2022	1 403 397,07	EUR	1 490 000,00	USD	(15 238,39)
08/09/2022	284 402,70	EUR	295 000,00	CHF	(10 306,14)
08/09/2022	243 911,47	EUR	253 000,00	CHF	(8 838,82)
08/09/2022	600 458,53	EUR	825 000,00	CAD	(8 553,19)
08/09/2022	116 540 000,00	JPY	828 801,97	EUR	(8 499,59)
08/09/2022	595 723,57	EUR	631 000,00	USD	(5 054,27)
08/09/2022	374 000,00	AUD	249 576,42	EUR	(4 597,41)
08/09/2022	455 774,13	EUR	702 000,00	AUD	(4 052,78)
08/09/2022	253 275,16	EUR	269 000,00	USD	(2 840,91)
08/09/2022	255 883,90	EUR	2 680 000,00	NOK	(2 744,76)
08/09/2022	420 000,00	NZD	250 954,82	EUR	(2 518,87)
08/09/2022	5 453 000,00	SEK	510 465,81	EUR	(2 457,95)
08/09/2022	251 758,49	EUR	267 000,00	USD	(2 453,37)
08/09/2022	956 149,78	EUR	136 152 000,00	JPY	(2 197,65)
08/09/2022	1 180 000,00	CAD	872 941,19	EUR	(1 869,88)

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Prudente

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
08/09/2022	2 190 000,00	SEK	205 886,33	EUR	(1 863,37)
08/09/2022	2 985 000,00	USD	2 843 430,43	EUR	(1 398,99)
08/09/2022	432 000,00	NZD	256 878,64	EUR	(1 344,52)
08/09/2022	965 000,00	GBP	1 118 192,35	EUR	(1 082,63)
08/09/2022	440 000,00	GBP	510 355,82	EUR	(1 000,09)
08/09/2022	187 000,00	GBP	217 370,23	EUR	(894,05)
08/09/2022	388 000,00	AUD	255 003,71	EUR	(854,36)
08/09/2022	255 265,59	EUR	391 000,00	AUD	(848,83)
08/09/2022	259 075,75	EUR	352 000,00	CAD	(769,25)
08/09/2022	256 097,84	EUR	392 000,00	AUD	(671,60)
08/09/2022	395 000,00	AUD	259 322,85	EUR	(588,34)
08/09/2022	250 817,96	EUR	425 000,00	NZD	(575,56)
08/09/2022	35 514 000,00	JPY	250 538,46	EUR	(562,33)
08/09/2022	429 000,00	NZD	254 285,96	EUR	(526,38)
08/09/2022	214 267,81	EUR	1 766 199,00	HKD	(445,02)
08/09/2022	2 188 000,00	SEK	204 121,92	EUR	(285,28)
08/09/2022	120 000,00	GBP	139 196,94	EUR	(281,74)
08/09/2022	2 716 000,00	USD	2 586 174,06	EUR	(258,69)
08/09/2022	342 000,00	CAD	252 577,47	EUR	(114,43)
08/09/2022	120 000,00	GBP	138 916,38	EUR	(1,18)

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Equilibrio

### STATEMENT OF NET ASSETS AS AT 30 JUNE 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 194 189 752,64
Banks		(Note 3)	14 659 539,48
Other banks and broker accounts		(Notes 2, 3, 9)	27 269 563,43
Option contracts		(Notes 2, 9)	362 062,23
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	1 027 512,55
Unrealised profit on future contracts		(Notes 2, 9)	7 185 319,70
Other interest receivable			1 521 356,86
Receivable on investments sold			1 302 293,66
Receivable on subscriptions			1 116 017,79
Other assets		(Note 10)	17 762 415,34
Total assets			1 266 395 833,68
Liabilities			
Option contracts		(Notes 2, 9)	(463 673,80)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(2 692 094,14)
Unrealised loss on future contracts		(Notes 2, 9)	(4 437 335,32)
Payable on redemptions			(1 521 734,60)
Other liabilities			(986 421,44)
Total liabilities			(10 101 259,30)
Total net assets			1 256 294 574,38
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	94,99	11 451 633,901
Class GD Units	EUR	93,28	1 805 810,601

The accompanying notes form an integral part of these financial statements.



## Eurizon Next - Flessibile Equilibrio

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>1 339 745 926,33</b>
Net income from investments	(Note 2)	5 768 043,81
Other income	(Note 6)	2 182 209,66
<b>Total income</b>		<b>7 950 253,47</b>
Management fee	(Note 6)	(4 764 438,54)
Performance fee	(Note 7)	(68,18)
Depositary fee	(Note 8)	(123 794,57)
Subscription tax	(Note 4)	(139 198,75)
Interest paid on swap contracts	(Note 2)	(427 638,89)
Other charges and taxes	(Notes 5, 8, 13)	(6 690 861,69)
<b>Total expenses</b>		<b>(12 146 000,62)</b>
<b>Net investment income / (loss)</b>		<b>(4 195 747,15)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(92 432 931,01)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(59 451 586,48)
- option contracts	(Notes 2, 9)	63 991,60
- forward foreign exchange contracts	(Notes 2, 9)	(1 350 213,29)
- foreign currencies	(Note 2)	249 788,40
- future contracts	(Notes 2, 9)	(1 890 100,21)
<b>Net result of operations for the period</b>		<b>(159 006 798,14)</b>
Subscriptions for the period		202 917 575,01
Redemptions for the period		(126 121 039,97)
Dividend distributions	(Note 15)	(1 241 088,85)
<b>Net assets at the end of the period</b>		<b>1 256 294 574,38</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Equilibrio

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 247 624 278,22</b>	<b>1 194 189 752,64</b>	<b>95,05</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>253 732 750,55</b>	<b>242 715 977,48</b>	<b>19,32</b>
<b>Ordinary Bonds</b>			<b>205 365 706,85</b>	<b>194 878 245,28</b>	<b>15,51</b>
<b>ITALY</b>			<b>205 365 706,85</b>	<b>194 878 245,28</b>	<b>15,51</b>
<b>Government</b>			<b>205 365 706,85</b>	<b>194 878 245,28</b>	<b>15,51</b>
52 194 000,00	BTP 0.90% 01/08/2022	EUR	52 571 420,67	52 240 452,66	4,16
50 457 000,00	BTP 5.50% 01/09/2022	EUR	52 242 676,50	50 929 277,52	4,05
45 580 000,00	BTP 1.00% 15/07/2022	EUR	45 923 007,09	45 609 171,20	3,63
21 135 000,00	BTP 0.50% 15/07/2028	EUR	20 772 345,19	18 573 438,00	1,48
24 274 000,00	BTP 1.70% 01/09/2051	EUR	22 746 320,68	16 295 136,20	1,30
13 953 000,00	BTP 0.95% 01/06/2032	EUR	11 109 936,72	11 230 769,70	0,89
<b>Zero-Coupon Bonds</b>			<b>48 367 043,70</b>	<b>47 837 732,20</b>	<b>3,81</b>
<b>ITALY</b>			<b>48 367 043,70</b>	<b>47 837 732,20</b>	<b>3,81</b>
<b>Government</b>			<b>48 367 043,70</b>	<b>47 837 732,20</b>	<b>3,81</b>
30 050 000,00	BTP 0.00% 30/01/2024	EUR	30 163 985,58	29 543 958,00	2,35
19 058 000,00	BTP 0.00% 15/12/2024	EUR	18 203 058,12	18 293 774,20	1,46
<b>INVESTMENT FUNDS</b>			<b>993 891 527,67</b>	<b>951 473 775,16</b>	<b>75,73</b>
<b>UCI Units</b>			<b>993 891 527,67</b>	<b>951 473 775,16</b>	<b>75,73</b>
<b>LUXEMBOURG</b>			<b>812 704 585,11</b>	<b>791 366 683,80</b>	<b>62,99</b>
<b>Finance</b>			<b>812 704 585,11</b>	<b>791 366 683,80</b>	<b>62,99</b>
2 367 931,09	EURIZON FUND - MONEY MARKET -Z-	EUR	232 755 280,79	232 175 643,57	18,48
2 219 829,85	EURIZON FUND - BOND SHORT TERM -Z-	EUR	217 620 968,09	214 013 796,42	17,03
543 177,80	EURIZON FUND - EQUITY USA -ZH-	EUR	77 760 045,98	73 187 777,04	5,83
447 430,44	EURIZON FUND - FLEXIBLE MULTISTRATEGY -Z-	EUR	46 518 341,19	45 266 537,82	3,60
141 123,62	EURIZON FUND - EQUITY EMERGING MARKETS LTE -Z-	EUR	41 161 525,95	41 103 665,27	3,27
278 943,21	EURIZON FUND - SLJ LOCAL EMERGING MARKETS DEBT -Z-	EUR	27 684 065,16	26 731 128,01	2,13
256 867,58	EURIZON FUND - MONEY MARKET -Z2-	USD	24 124 113,64	24 859 978,89	1,98
1 195 434,00	UBS ETF - BARCLAYS US LIQUID CORPORATES UCITS ETF HEDGED -A-	EUR	21 056 885,62	19 791 605,30	1,58
1 225 897,00	XTRACKERS MSCI CHINA UCITS ETF	EUR	20 640 703,46	19 633 966,35	1,56
27 414,86	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	16 050 491,64	14 083 012,04	1,12
140 534,24	EURIZON FUND - BOND ITALY MEDIUM TERM LTE -Z-	EUR	14 354 930,73	13 384 480,64	1,06
90 524,08	EURIZON FUND - EQUITY JAPAN LTE -ZH-	EUR	13 625 956,38	13 129 613,14	1,04
82 256,00	LYXOR EURO CORPORATE BOND UCITS ETF	EUR	12 001 143,70	11 254 265,92	0,90
33 542,45	EURIZON FUND - BOND EMERGING MARKETS -ZH-	EUR	13 304 452,82	11 000 916,01	0,88
105 370,31	EURIZON FUND - BOND EMERGING MARKETS LC LTE -Z-	EUR	9 819 590,93	9 156 679,59	0,73
64 562,30	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG -Z-	EUR	6 378 435,20	5 924 237,02	0,47
44 157,88	EURIZON FUND - CASH EUR -Z-	EUR	5 173 720,09	5 093 611,23	0,41
28 925,44	EURIZON FUND - EQUITY EUROPE LTE -Z-	EUR	5 102 306,45	4 918 481,14	0,39
42 852,87	EURIZON FUND - BOND EURO HIGH YIELD -Z-	EUR	4 747 288,21	4 167 013,37	0,33
6 926,53	EURIZON FUND - BOND HIGH YIELD -Z-	EUR	1 888 335,48	1 666 175,83	0,13
11 197,00	LYXOR ESG USD HIGH YIELD DR UCITS ETF	EUR	936 003,60	824 099,20	0,07
<b>IRELAND</b>			<b>181 186 942,56</b>	<b>160 107 091,36</b>	<b>12,74</b>
<b>Finance</b>			<b>181 186 942,56</b>	<b>160 107 091,36</b>	<b>12,74</b>
385 759,00	ISHARES CORE EURO CORPORATE BOND UCITS	EUR	48 005 426,49	45 214 812,39	3,60
554 851,00	ISHARES JP MORGAN USD EM BOND EUR HEDGED UCITS ETF	EUR	47 057 703,62	37 191 662,53	2,96
9 001 267,00	ISHARES USD CORP BOND UCITS ETF	EUR	39 565 155,04	36 803 930,45	2,93

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Equilibrio

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
220 365,00	ISHARES JP MORGAN USD EMERGING MARKETS BOND EUR HEDGED UCITS ETF	EUR	18 691 226,46	14 799 713,40	1,18
220 150,00	ISHARES JP MORGAN EMERGING MARKETS LOCAL GOVERNMENT BOND UCITS ETF	EUR	10 010 407,27	9 140 628,00	0,73
1 272 801,00	ISHARES CHINA CNY BOND UCITS ETF	EUR	6 374 314,69	6 496 376,30	0,52
117 749,00	SPDR BARCLAYS EMERGING MARKETS LOCAL BOND UCITS ETF (GERMANY TRADED)	EUR	6 658 529,33	6 197 836,36	0,49
534 249,00	ISHARES USD HIGH YIELD CORP BOND UCITS ETF	EUR	2 420 404,50	2 114 557,54	0,17
15 495,00	SPDR BARCLAYS EMERGING MARKETS LOCAL BOND UCITS ETF (ITALY TRADED)	EUR	846 064,19	812 557,80	0,06
14 885,00	SPDR BLOOMBERG BARCLAYS EURO HIGH YIELD BOND UCITS ETF	EUR	818 469,08	715 402,87	0,05
12 914,00	SPDR BLOOMBERG BARCLAYS EURO HIGH YIELD BOND UCITS ETF	EUR	739 241,89	619 613,72	0,05
<b>Total Portfolio</b>			<b>1 247 624 278,22</b>	<b>1 194 189 752,64</b>	<b>95,05</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Equilibrio

### COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>2 747 984,38</b>	<b>724 656 637,62</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>7 185 319,70</b>	<b>361 494 707,45</b>
50	(606)	Sale	STOXX 600 AUTO	16/09/2022	EUR	1 353 195,88	15 056 070,00
100 000	250	Purchase	US ULTRA BOND (CBT)	21/09/2022	USD	1 343 098,08	36 908 452,47
50	731	Purchase	STOXX 600 FOOD	16/09/2022	EUR	882 599,17	27 792 620,00
100	104	Purchase	XAV HEALTH CARE	16/09/2022	USD	812 741,01	12 905 372,28
100 000	264	Purchase	EURO BTP	08/09/2022	EUR	800 411,04	32 503 680,00
50	515	Purchase	S&P 500 EMINI	16/09/2022	USD	578 451,48	93 337 448,42
50	253	Purchase	STOXX 600 HEALTH	16/09/2022	EUR	576 581,94	12 749 935,00
50	(804)	Sale	STOXX 600 TRAVEL	16/09/2022	EUR	302 022,20	6 962 640,00
50	(538)	Sale	STOXX 600 REAL ESTATE	16/09/2022	EUR	247 480,00	7 564 280,00
100 000	393	Purchase	EURO BOBL	08/09/2022	EUR	74 670,00	48 806 670,00
100 000	398	Purchase	EURO SCHATZ	08/09/2022	EUR	63 170,56	43 439 710,00
100 000	72	Purchase	EURO BUND	08/09/2022	EUR	58 332,24	10 712 160,00
100	(94)	Sale	MSCI SINGAPORE INDEX	28/07/2022	SGD	50 716,43	1 812 547,01
25	(103)	Sale	SPI 200 FUTURES	15/09/2022	AUD	41 849,67	10 943 122,27
<b>Unrealised loss on future contracts and commitment</b>						<b>(4 437 335,32)</b>	<b>363 161 930,17</b>
10 000	183	Purchase	TOPIX INDEX	08/09/2022	JPY	(934 780,53)	24 100 716,54
100 000	161	Purchase	EURO BUXL 30Y BOND	08/09/2022	EUR	(690 319,70)	26 333 160,00
100 000	598	Purchase	US 5YR NOTE (CBT)	30/09/2022	USD	(665 846,43)	64 207 286,04
100 000	309	Purchase	US LONG BOND (CBT)	21/09/2022	USD	(632 697,12)	40 972 910,79
200 000	374	Purchase	US 2YR NOTE (CBT)	30/09/2022	USD	(485 938,55)	75 131 142,13
100 000	710	Purchase	US 10YR NOTE (CBT)	21/09/2022	USD	(382 965,23)	80 498 537,97
100 000	268	Purchase	EURO BONO SP GOVERNMENT	08/09/2022	EUR	(289 054,08)	35 925 400,00
10	243	Purchase	EURO STOXX 50	16/09/2022	EUR	(272 160,00)	8 361 630,00
50	(53)	Sale	HANG SENG INDEX	28/07/2022	HKD	(73 973,68)	7 023 946,70
50	30	Purchase	STOXX EUROPE 600	16/09/2022	EUR	(9 600,00)	607 200,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Equilibrio

### OPTION CONTRACTS AS AT 30 JUNE 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>961 316,07</b>	<b>362 062,23</b>	<b>—</b>
<b>PURCHASED OPTION CONTRACTS</b>				<b>961 316,07</b>	<b>362 062,23</b>	<b>—</b>
298	CALL	NIKKEI 225 28 000,00 12/08/22	JPY	587 676,01	356 686,23	—
1 344	CALL	EURO STOXX 50 PR 3 950,00 15/07/22	EUR	373 640,06	5 376,00	—
Quantity	Call/ Put	Description	Currency		Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>					<b>(463 673,80)</b>	<b>—</b>
<b>PURCHASED FUTURE STYLE OPTION CONTRACTS</b>					<b>(463 673,80)</b>	<b>—</b>
940	PUT	EURO BUND FUTURES 143,00 22/07/22	EUR		(463 673,80)	—

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Equilibrio

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(1 664 581,59)
Unrealised profit on forward foreign exchange contracts					1 027 512,55
08/09/2022	26 121 977,68	EUR	3 656 975 000,00	JPY	381 242,43
08/09/2022	24 095 596,44	EUR	3 406 780 000,00	JPY	115 935,10
08/09/2022	81 401 000,00	NOK	7 769 198,47	EUR	86 261,00
08/09/2022	8 550 000,00	USD	8 077 706,21	EUR	62 785,86
08/09/2022	5 430 037,58	EUR	8 222 000,00	AUD	44 429,53
08/09/2022	2 561 090,97	EUR	358 542 747,00	JPY	37 378,36
08/09/2022	4 824 000,00	USD	4 559 374,80	EUR	33 576,51
08/09/2022	3 173 000,00	CAD	2 311 103,69	EUR	31 192,29
08/09/2022	23 815 000,00	NOK	2 268 635,39	EUR	29 589,04
08/09/2022	2 293 071,67	EUR	3 832 000,00	NZD	26 389,36
08/09/2022	3 122 000,00	CAD	2 280 673,47	EUR	23 974,52
08/09/2022	1 935 344,88	EUR	272 187 000,00	JPY	19 473,56
08/09/2022	1 868 245,47	EUR	19 880 000,00	SEK	16 201,41
08/09/2022	327 386 000,00	JPY	2 288 449,20	EUR	15 957,13
08/09/2022	1 255 000,00	CHF	1 238 720,73	EUR	15 040,59
08/09/2022	1 876 935,20	EUR	20 004 000,00	SEK	13 339,15
08/09/2022	4 665 312,28	EUR	4 021 000,00	GBP	10 495,52
08/09/2022	1 241 000,00	CHF	1 230 451,34	EUR	9 323,80
08/09/2022	4 545 940,15	EUR	3 919 000,00	GBP	9 201,31
08/09/2022	3 793 116,69	EUR	3 270 000,00	GBP	7 677,55
08/09/2022	3 497 000,00	AUD	2 283 664,13	EUR	6 955,10
08/09/2022	11 394 465,60	EUR	11 962 000,00	USD	5 393,54
08/09/2022	2 468 326,72	EUR	3 337 000,00	CAD	4 966,59
08/09/2022	2 407 129,25	EUR	2 075 157,00	GBP	4 872,21
08/09/2022	27 355 000,00	USD	26 040 870,89	EUR	3 943,20
08/09/2022	3 264 726,07	EUR	33 790 000,00	NOK	3 881,91
08/09/2022	3 861 000,00	NZD	2 280 103,75	EUR	3 732,47
08/09/2022	1 343 807,45	EUR	1 158 000,00	GBP	3 275,79
08/09/2022	2 771 000,00	AUD	1 814 146,43	EUR	925,32
08/09/2022	933 164,65	EUR	980 000,00	USD	102,40
Unrealised loss on forward foreign exchange contracts					(2 692 094,14)
08/09/2022	7 557 674 000,00	JPY	53 937 307,84	EUR	(740 311,54)
08/09/2022	3 656 975 000,00	JPY	26 348 980,46	EUR	(608 245,21)
08/09/2022	11 800 301,86	EUR	12 240 000,00	CHF	(427 617,33)
08/09/2022	12 837 786,60	EUR	13 630 000,00	USD	(139 395,49)
08/09/2022	2 574 085,46	EUR	2 670 000,00	CHF	(93 279,27)
08/09/2022	2 495 995,22	EUR	2 589 000,00	CHF	(90 449,45)
08/09/2022	1 057 170 000,00	JPY	7 518 316,28	EUR	(77 102,41)
08/09/2022	5 388 842,39	EUR	7 404 000,00	CAD	(76 760,97)
08/09/2022	7 870 915,10	EUR	8 337 000,00	USD	(66 778,74)
08/09/2022	3 365 000,00	AUD	2 245 520,47	EUR	(41 364,42)
08/09/2022	4 084 437,42	EUR	6 291 000,00	AUD	(36 319,11)
08/09/2022	2 271 944,08	EUR	2 413 000,00	USD	(25 483,68)
08/09/2022	2 257 507,04	EUR	23 644 000,00	NOK	(24 215,34)
08/09/2022	3 771 000,00	NZD	2 253 215,81	EUR	(22 615,86)
08/09/2022	48 925 000,00	SEK	4 579 963,30	EUR	(22 053,06)
08/09/2022	2 262 997,67	EUR	2 400 000,00	USD	(22 052,73)
08/09/2022	8 555 775,05	EUR	1 218 309 000,00	JPY	(19 664,88)
08/09/2022	10 740 000,00	CAD	7 945 244,39	EUR	(17 019,09)
08/09/2022	19 880 000,00	SEK	1 868 959,01	EUR	(16 914,95)

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Equilibrio

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
08/09/2022	3 901 000,00	NZD	2 319 637,90	EUR	(12 141,11)
08/09/2022	2 559 236,71	EUR	3 925 000,00	AUD	(11 732,83)
08/09/2022	8 659 000,00	GBP	10 033 603,71	EUR	(9 714,56)
08/09/2022	4 020 000,00	GBP	4 662 796,31	EUR	(9 137,18)
08/09/2022	54 534 559,53	EUR	57 286 597,00	USD	(8 257,82)
08/09/2022	2 313 058,76	EUR	3 543 000,00	AUD	(7 691,58)
08/09/2022	3 477 000,00	AUD	2 285 174,98	EUR	(7 656,23)
08/09/2022	1 578 000,00	GBP	1 834 279,26	EUR	(7 544,41)
08/09/2022	2 322 849,60	EUR	3 156 000,00	CAD	(6 897,05)
08/09/2022	13 630 000,00	USD	12 983 570,11	EUR	(6 388,02)
08/09/2022	2 309 453,73	EUR	3 535 000,00	AUD	(6 056,42)
08/09/2022	3 574 000,00	AUD	2 346 379,44	EUR	(5 323,35)
08/09/2022	2 243 787,98	EUR	3 802 000,00	NZD	(5 148,91)
08/09/2022	323 438 000,00	JPY	2 281 738,45	EUR	(5 121,32)
08/09/2022	3 848 000,00	NZD	2 280 868,03	EUR	(4 721,49)
08/09/2022	1 100 000,00	GBP	1 275 971,97	EUR	(2 582,66)
08/09/2022	19 697 000,00	SEK	1 837 563,75	EUR	(2 568,18)
08/09/2022	1 152 299,84	EUR	9 498 351,00	HKD	(2 393,28)
08/09/2022	24 430 000,00	USD	23 262 235,76	EUR	(2 326,85)
08/09/2022	3 083 000,00	CAD	2 276 889,90	EUR	(1 031,56)
08/09/2022	1 600 000,00	GBP	1 852 218,44	EUR	(15,80)

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Crescita

### STATEMENT OF NET ASSETS AS AT 30 JUNE 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	508 917 719,76
Banks		(Note 3)	8 110 261,71
Other banks and broker accounts		(Notes 2, 3, 9)	6 855 994,63
Option contracts		(Notes 2, 9)	241 709,79
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	721 782,67
Unrealised profit on future contracts		(Notes 2, 9)	4 702 031,87
Other interest receivable			519 946,44
Receivable on investments sold			10 594 453,69
Receivable on subscriptions			545 634,37
Other assets		(Note 10)	7 863 786,62
Total assets			549 073 321,55
Liabilities			
Option contracts		(Notes 2, 9)	(299 414,89)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(1 790 967,39)
Unrealised loss on future contracts		(Notes 2, 9)	(3 488 422,29)
Payable on redemptions			(706 805,99)
Other liabilities			(530 714,23)
Total liabilities			(6 816 324,79)
Total net assets			542 256 996,76
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	94,92	4 968 281,293
Class GD Units	EUR	92,28	766 037,767

The accompanying notes form an integral part of these financial statements.



## Eurizon Next - Flessibile Crescita

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>628 012 444,18</b>
Net income from investments	(Note 2)	2 430 849,93
Other income	(Note 6)	1 268 427,71
<b>Total income</b>		<b>3 699 277,64</b>
Management fee	(Note 6)	(2 727 976,61)
Performance fee	(Note 7)	(94,75)
Depositary fee	(Note 8)	(55 565,41)
Subscription tax	(Note 4)	(58 015,25)
Interest paid on swap contracts	(Note 2)	(282 736,11)
Other charges and taxes	(Notes 5, 8, 13)	(3 118 194,64)
<b>Total expenses</b>		<b>(6 242 582,77)</b>
<b>Net investment income / (loss)</b>		<b>(2 543 305,13)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(57 419 737,12)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(36 091 502,31)
- option contracts	(Notes 2, 9)	75 979,10
- forward foreign exchange contracts	(Notes 2, 9)	(768 696,69)
- foreign currencies	(Note 2)	(83 480,84)
- future contracts	(Notes 2, 9)	(2 709 906,60)
<b>Net result of operations for the period</b>		<b>(99 540 649,59)</b>
Subscriptions for the period		82 957 982,95
Redemptions for the period		(68 019 098,36)
Dividend distributions	(Note 15)	(1 153 682,42)
<b>Net assets at the end of the period</b>		<b>542 256 996,76</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Crescita

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>538 889 815,61</b>	<b>508 917 719,76</b>	<b>93,85</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>139 011 770,85</b>	<b>132 967 785,69</b>	<b>24,52</b>
<b>Ordinary Bonds</b>			<b>108 268 718,57</b>	<b>102 166 750,83</b>	<b>18,84</b>
<b>ITALY</b>			<b>79 594 540,82</b>	<b>73 623 544,83</b>	<b>13,58</b>
<b>Government</b>			<b>79 594 540,82</b>	<b>73 623 544,83</b>	<b>13,58</b>
14 731 000,00	BTP 0.90% 01/08/2022	EUR	14 812 359,31	14 744 110,59	2,72
14 725 000,00	BTP 1.00% 15/07/2022	EUR	14 803 337,00	14 734 424,00	2,72
14 394 000,00	BTP 5.50% 01/09/2022	EUR	14 799 910,80	14 528 727,84	2,68
13 534 000,00	BTP 0.50% 15/07/2028	EUR	13 316 631,66	11 893 679,20	2,19
15 939 000,00	BTP 1.70% 01/09/2051	EUR	14 915 108,05	10 699 850,70	1,97
8 725 000,00	BTP 0.95% 01/06/2032	EUR	6 947 194,00	7 022 752,50	1,30
<b>GERMANY</b>			<b>28 674 177,75</b>	<b>28 543 206,00</b>	<b>5,26</b>
<b>Government</b>			<b>28 674 177,75</b>	<b>28 543 206,00</b>	<b>5,26</b>
28 785 000,00	BUNDESSCHATZANWEISUNGEN 0.20% 14/06/2024	EUR	28 674 177,75	28 543 206,00	5,26
<b>Zero-Coupon Bonds</b>			<b>30 743 052,28</b>	<b>30 801 034,86</b>	<b>5,68</b>
<b>ITALY</b>			<b>30 743 052,28</b>	<b>30 801 034,86</b>	<b>5,68</b>
<b>Government</b>			<b>30 743 052,28</b>	<b>30 801 034,86</b>	<b>5,68</b>
19 551 000,00	BTP 0.00% 30/01/2024	EUR	19 250 029,03	19 221 761,16	3,54
12 063 000,00	BTP 0.00% 15/12/2024	EUR	11 493 023,25	11 579 273,70	2,14
<b>INVESTMENT FUNDS</b>			<b>399 878 044,76</b>	<b>375 949 934,07</b>	<b>69,33</b>
<b>UCI Units</b>			<b>399 878 044,76</b>	<b>375 949 934,07</b>	<b>69,33</b>
<b>LUXEMBOURG</b>			<b>298 793 697,26</b>	<b>288 350 768,24</b>	<b>53,18</b>
<b>Finance</b>			<b>298 793 697,26</b>	<b>288 350 768,24</b>	<b>53,18</b>
627 444,25	EURIZON FUND - MONEY MARKET -Z-	EUR	61 614 736,73	61 520 908,81	11,34
367 361,01	EURIZON FUND - EQUITY USA -ZH-	EUR	52 619 383,11	49 498 222,35	9,13
283 949,68	EURIZON FUND - FLEXIBLE MULTISTRATEGY -Z-	EUR	29 458 424,44	28 727 188,82	5,30
98 412,90	EURIZON FUND - EQUITY EMERGING MARKETS LTE -Z-	EUR	28 704 089,96	28 663 740,67	5,29
285 139,69	EURIZON FUND - MONEY MARKET -Z2-	USD	26 367 653,17	27 596 189,79	5,09
168 648,09	EURIZON FUND - SLJ LOCAL EMERGING MARKETS DEBT -Z-	EUR	16 750 499,74	16 161 546,46	2,98
923 473,00	XTRACKERS MSCI CHINA UCITS ETF	EUR	15 742 677,34	14 790 343,57	2,73
21 923,95	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	12 815 223,59	11 262 334,66	2,08
534 215,00	UBS ETF - BARCLAYS US LIQUID CORPORATES UCITS ETF HEDGED -A-	EUR	9 488 255,15	8 844 463,54	1,63
26 381,38	EURIZON FUND - BOND EMERGING MARKETS -ZH-	EUR	10 472 307,96	8 652 301,85	1,59
87 869,31	EURIZON FUND - BOND ITALY MEDIUM TERM LTE -Z-	EUR	8 978 846,55	8 368 672,99	1,54
56 843,06	EURIZON FUND - EQUITY JAPAN LTE -ZH-	EUR	8 591 509,86	8 244 517,86	1,52
38 425,00	LYXOR EURO CORPORATE BOND UCITS ETF	EUR	5 662 871,94	5 257 308,50	0,97
60 420,10	EURIZON FUND - BOND EMERGING MARKETS LC LTE -Z-	EUR	5 636 131,20	5 250 506,43	0,97
39 929,48	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG -Z-	EUR	3 941 399,10	3 663 929,18	0,68
9 609,38	EURIZON FUND - EQUITY EUROPE LTE -Z-	EUR	1 696 757,31	1 633 979,49	0,30
1 306,00	LYXOR ESG USD HIGH YIELD DR UCITS ETF	EUR	115 246,74	96 121,60	0,02
294,84	EURIZON FUND - BOND HIGH YIELD -Z-	EUR	81 953,44	70 923,28	0,01
389,20	EURIZON FUND - BOND CORPORATE EUR -Z-	EUR	55 729,93	47 568,39	0,01

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Crescita

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>IRELAND</b>			<b>101 084 347,50</b>	<b>87 599 165,83</b>	<b>16,15</b>
<b>Finance</b>			<b>101 084 347,50</b>	<b>87 599 165,83</b>	<b>16,15</b>
418 752,00	ISHARES JP MORGAN USD EM BOND EUR HEDGED UCITS ETF	EUR	35 403 428,17	28 068 946,56	5,18
172 309,00	ISHARES CORE EURO CORPORATE BOND UCITS	EUR	21 636 289,57	20 196 337,89	3,72
4 019 965,00	ISHARES USD CORP BOND UCITS ETF	EUR	17 784 717,75	16 436 631,89	3,03
124 721,00	ISHARES JP MORGAN USD EMERGING MARKETS BOND EUR HEDGED UCITS ETF	EUR	10 918 374,13	8 376 262,36	1,55
125 699,00	ISHARES JP MORGAN EMERGING MARKETS LOCAL GOVERNMENT BOND UCITS ETF	EUR	5 746 727,00	5 219 022,48	0,96
850 429,00	ISHARES CHINA CNY BOND UCITS ETF	EUR	4 259 033,47	4 340 589,62	0,80
82 375,00	SPDR BARCLAYS EMERGING MARKETS LOCAL BOND UCITS ETF (GERMANY TRADED)	EUR	4 658 182,69	4 335 890,50	0,80
8 709,00	SPDR BARCLAYS EMERGING MARKETS LOCAL BOND UCITS ETF (ITALY TRADED)	EUR	475 532,30	456 699,96	0,08
26 603,00	ISHARES USD HIGH YIELD CORP BOND UCITS ETF	EUR	126 206,30	105 294,67	0,02
1 321,00	SPDR BLOOMBERG BARCLAYS EURO HIGH YIELD BOND UCITS ETF	EUR	75 856,12	63 489,90	0,01
<b>Total Portfolio</b>			<b>538 889 815,61</b>	<b>508 917 719,76</b>	<b>93,85</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Crescita

### COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>1 213 609,58</b>	<b>460 059 573,08</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>4 702 031,87</b>	<b>212 349 684,32</b>
50	(401)	Sale	STOXX 600 AUTO	16/09/2022	EUR	895 431,60	9 962 845,00
100 000	160	Purchase	US ULTRA BOND (CBT)	21/09/2022	USD	852 697,03	23 621 409,58
50	484	Purchase	STOXX 600 FOOD	16/09/2022	EUR	584 374,82	18 401 680,00
100	68	Purchase	XAV HEALTH CARE	16/09/2022	USD	531 407,58	8 438 128,03
50	356	Purchase	S&P 500 EMINI	16/09/2022	USD	459 432,90	64 520 643,96
100 000	148	Purchase	EURO BTP	08/09/2022	EUR	448 715,28	18 221 760,00
50	165	Purchase	STOXX 600 HEALTH	16/09/2022	EUR	376 031,70	8 315 175,00
50	(532)	Sale	STOXX 600 TRAVEL	16/09/2022	EUR	199 845,53	4 607 120,00
50	(356)	Sale	STOXX 600 REAL ESTATE	16/09/2022	EUR	163 760,00	5 005 360,00
100 000	258	Purchase	EURO BOBL	08/09/2022	EUR	49 020,00	32 041 020,00
100	(79)	Sale	MSCI SINGAPORE INDEX	28/07/2022	SGD	42 623,38	1 523 310,78
100 000	51	Purchase	EURO BUND	08/09/2022	EUR	41 318,67	7 587 780,00
25	(85)	Sale	SPI 200 FUTURES	15/09/2022	AUD	34 318,38	9 030 731,97
50	(53)	Sale	STOXX EUROPE 600	16/09/2022	EUR	23 055,00	1 072 720,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(3 488 422,29)</b>	<b>247 709 888,76</b>
100 000	473	Purchase	US 10YR NOTE (CBT)	21/09/2022	USD	(763 487,10)	53 627 899,24
10 000	115	Purchase	TOPIX INDEX	08/09/2022	JPY	(587 430,39)	15 145 259,03
100 000	433	Purchase	US 5YR NOTE (CBT)	30/09/2022	USD	(482 126,27)	46 491 228,86
100 000	224	Purchase	US LONG BOND (CBT)	21/09/2022	USD	(458 654,22)	29 702 045,36
100 000	106	Purchase	EURO BUXL 30Y BOND	08/09/2022	EUR	(454 496,20)	17 337 360,00
200 000	271	Purchase	US 2YR NOTE (CBT)	30/09/2022	USD	(352 110,55)	54 439 945,24
10	150	Purchase	EURO STOXX 50	16/09/2022	EUR	(168 000,00)	5 161 500,00
100 000	149	Purchase	EURO BONO SP GOVERNMENT	08/09/2022	EUR	(160 705,44)	19 973 450,00
50	(44)	Sale	HANG SENG INDEX	28/07/2022	HKD	(61 412,12)	5 831 201,03

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Crescita

### OPTION CONTRACTS AS AT 30 JUNE 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>637 086,64</b>	<b>241 709,79</b>	<b>—</b>
<b>PURCHASED OPTION CONTRACTS</b>				<b>637 086,64</b>	<b>241 709,79</b>	<b>—</b>
199	CALL	NIKKEI 225 28 000,00 12/08/22	JPY	392 441,36	238 189,79	—
880	CALL	EURO STOXX 50 PR 3 950,00 15/07/22	EUR	244 645,28	3 520,00	—
Quantity	Call/ Put	Description	Currency		Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>					<b>(299 414,89)</b>	<b>—</b>
<b>PURCHASED FUTURE STYLE OPTION CONTRACTS</b>					<b>(299 414,89)</b>	<b>—</b>
607	PUT	EURO BUND FUTURES 143,00 22/07/22	EUR		(299 414,89)	—

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Crescita

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(1 069 184,72)
Unrealised profit on forward foreign exchange contracts					721 782,67
08/09/2022	17 099 226,34	EUR	2 393 825 000,00	JPY	249 558,09
08/09/2022	15 494 320,51	EUR	2 190 680 000,00	JPY	74 550,37
08/09/2022	8 344 000,00	USD	7 883 085,45	EUR	61 273,12
08/09/2022	52 211 000,00	NOK	4 983 201,94	EUR	55 328,23
08/09/2022	3 477 152,50	EUR	5 265 000,00	AUD	28 450,68
08/09/2022	1 727 588,07	EUR	241 721 877,00	JPY	26 154,83
08/09/2022	45 990 522,64	EUR	48 281 214,00	USD	21 769,48
08/09/2022	3 085 000,00	USD	2 915 769,33	EUR	21 472,54
08/09/2022	2 056 000,00	CAD	1 497 519,44	EUR	20 211,58
08/09/2022	15 249 000,00	NOK	1 452 631,58	EUR	18 946,18
08/09/2022	1 466 680,24	EUR	2 451 000,00	NZD	16 879,00
08/09/2022	1 999 000,00	CAD	1 460 303,10	EUR	15 350,75
08/09/2022	1 080 000,00	CHF	1 065 990,75	EUR	12 943,30
08/09/2022	1 266 189,82	EUR	178 077 000,00	JPY	12 740,48
08/09/2022	1 212 292,08	EUR	12 900 000,00	SEK	10 512,99
08/09/2022	205 059 000,00	JPY	1 433 375,60	EUR	9 994,79
08/09/2022	1 207 847,77	EUR	12 873 000,00	SEK	8 584,03
08/09/2022	1 067 000,00	CHF	1 057 930,36	EUR	8 016,52
08/09/2022	3 029 378,36	EUR	2 611 000,00	GBP	6 815,18
08/09/2022	486 956,90	EUR	733 273,00	AUD	6 645,42
08/09/2022	2 482 345,48	EUR	2 140 000,00	GBP	5 024,45
08/09/2022	2 244 550,70	EUR	1 935 000,00	GBP	4 543,13
08/09/2022	10 063 511,09	EUR	10 565 000,00	USD	4 528,79
08/09/2022	2 235 000,00	AUD	1 459 533,69	EUR	4 445,15
08/09/2022	1 643 578,65	EUR	2 222 000,00	CAD	3 307,09
08/09/2022	1 613 391,16	EUR	1 390 885,00	GBP	3 265,62
08/09/2022	17 905 000,00	USD	17 044 847,12	EUR	2 581,00
08/09/2022	2 117 869,06	EUR	21 920 000,00	NOK	2 518,25
08/09/2022	2 477 000,00	NZD	1 462 786,06	EUR	2 394,55
08/09/2022	950 413,04	EUR	819 000,00	GBP	2 316,81
08/09/2022	1 777 000,00	AUD	1 163 384,41	EUR	593,39
08/09/2022	609 413,65	EUR	640 000,00	USD	66,88
Unrealised loss on forward foreign exchange contracts					(1 790 967,39)
08/09/2022	5 849 127 000,00	JPY	41 711 399,60	EUR	(540 533,09)
08/09/2022	2 393 825 000,00	JPY	17 247 820,44	EUR	(398 152,19)
08/09/2022	7 784 921,37	EUR	8 075 000,00	CHF	(282 108,65)
08/09/2022	8 396 835,48	EUR	8 915 000,00	USD	(91 174,67)
08/09/2022	1 624 469,66	EUR	1 685 000,00	CHF	(58 867,26)
08/09/2022	685 370 000,00	JPY	4 874 172,02	EUR	(49 985,99)
08/09/2022	1 367 061,12	EUR	1 418 000,00	CHF	(49 539,32)
08/09/2022	3 448 451,54	EUR	4 738 000,00	CAD	(49 121,22)
08/09/2022	5 426 654,67	EUR	5 748 000,00	USD	(46 041,05)
08/09/2022	2 149 000,00	AUD	1 434 063,44	EUR	(26 416,68)
08/09/2022	2 617 130,38	EUR	4 031 000,00	AUD	(23 271,72)
08/09/2022	1 452 801,37	EUR	1 543 000,00	USD	(16 295,62)
08/09/2022	1 425 120,54	EUR	14 926 000,00	NOK	(15 286,68)
08/09/2022	2 409 000,00	NZD	1 439 405,17	EUR	(14 447,53)
08/09/2022	31 315 000,00	SEK	2 931 457,35	EUR	(14 115,31)
08/09/2022	1 438 889,35	EUR	1 526 000,00	USD	(14 021,87)
08/09/2022	6 960 000,00	CAD	5 148 873,46	EUR	(11 029,13)

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Flessibile Crescita

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
08/09/2022	12 900 000,00	SEK	1 212 755,09	EUR	(10 976,00)
08/09/2022	3 424 637,33	EUR	487 655 000,00	JPY	(7 871,30)
08/09/2022	2 526 000,00	NZD	1 502 026,49	EUR	(7 861,69)
08/09/2022	5 551 000,00	GBP	6 432 213,21	EUR	(6 227,68)
08/09/2022	2 610 000,00	GBP	3 027 337,91	EUR	(5 932,36)
08/09/2022	1 130 000,00	GBP	1 313 520,64	EUR	(5 402,53)
08/09/2022	1 499 603,72	EUR	2 297 000,00	AUD	(4 986,61)
08/09/2022	2 231 000,00	AUD	1 466 271,32	EUR	(4 912,58)
08/09/2022	1 491 157,57	EUR	2 026 000,00	CAD	(4 427,57)
08/09/2022	8 915 000,00	USD	8 492 188,38	EUR	(4 178,23)
08/09/2022	1 491 006,46	EUR	2 282 000,00	AUD	(3 758,51)
08/09/2022	789 614,18	EUR	1 211 000,00	AUD	(3 619,99)
08/09/2022	2 317 000,00	AUD	1 521 141,90	EUR	(3 451,09)
08/09/2022	212 657 000,00	JPY	1 500 218,45	EUR	(3 367,22)
08/09/2022	1 439 400,02	EUR	2 439 000,00	NZD	(3 303,05)
08/09/2022	2 477 000,00	NZD	1 468 219,89	EUR	(3 039,28)
08/09/2022	831 233,87	EUR	6 851 820,00	HKD	(1 726,44)
08/09/2022	730 000,00	GBP	846 781,40	EUR	(1 713,95)
08/09/2022	12 704 000,00	SEK	1 185 175,91	EUR	(1 656,41)
08/09/2022	15 445 000,00	USD	14 706 722,52	EUR	(1 471,06)
08/09/2022	1 986 000,00	CAD	1 466 721,81	EUR	(664,51)
08/09/2022	1 150 000,00	GBP	1 331 282,00	EUR	(11,35)

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Obbligazionaria

### STATEMENT OF NET ASSETS AS AT 30 JUNE 2022 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	1 173 399 359,33	
Banks	(Note 3)	16 963 226,08	
Other banks and broker accounts	(Notes 2, 3, 9)	8 084 106,62	
Option contracts	(Notes 2, 9)	2 327 941,15	
Swap premium paid	(Notes 2, 9)	3 622 954,02	
Unrealised profit on future contracts	(Notes 2, 9)	5 737 886,77	
Unrealised profit on swap contracts	(Notes 2, 9)	18 647,06	
Interest receivable on swap contracts	(Notes 2, 9)	206 048,24	
Other interest receivable		3 671 195,42	
Receivable on investments sold		316 675 313,76	
Receivable on subscriptions		2 009 562,00	
Other assets	(Note 10)	15 685 727,28	
<b>Total assets</b>		<b>1 548 401 967,73</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(100 414,55)	
Option contracts	(Notes 2, 9)	(906 650,27)	
Swap premium received	(Notes 2, 9)	(5 527 799,39)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(4 957 004,69)	
Unrealised loss on future contracts	(Notes 2, 9)	(474 099,16)	
Unrealised loss on swap contracts	(Notes 2, 9)	(5 758 554,42)	
Payable on investments purchased		(272 105 642,88)	
Payable on redemptions		(2 168 743,17)	
Other liabilities		(549 260,28)	
<b>Total liabilities</b>		<b>(292 548 168,81)</b>	
<b>Total net assets</b>		<b>1 255 853 798,92</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class G Units	EUR	93,63	11 262 515,863
Class GD Units	EUR	92,34	2 180 933,826

The accompanying notes form an integral part of these financial statements.



## Eurizon Next - Strategia Obbligazionaria

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>1 464 347 185,08</b>
Net income from investments	(Note 2)	7 280 545,18
Interest received on swap contracts	(Note 2)	1 860 917,30
Other income	(Note 6)	2 846 746,44
<b>Total income</b>		<b>11 988 208,92</b>
Management fee	(Note 6)	(1 911 012,81)
Depository fee	(Note 8)	(128 784,70)
Subscription tax	(Note 4)	(224 288,33)
Interest paid on swap contracts	(Note 2)	(206 361,04)
Other charges and taxes	(Notes 5, 8, 13)	(7 763 157,16)
<b>Total expenses</b>		<b>(10 233 604,04)</b>
<b>Net investment income / (loss)</b>		<b>1 754 604,88</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(90 314 066,80)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(46 284 450,91)
- option contracts	(Notes 2, 9)	(2 397 674,23)
- forward foreign exchange contracts	(Notes 2, 9)	(5 094 707,43)
- foreign currencies	(Note 2)	137 791,22
- future contracts	(Notes 2, 9)	3 968 746,01
- swap contracts	(Notes 2, 9)	(5 692 490,29)
<b>Net result of operations for the period</b>		<b>(143 922 247,55)</b>
Subscriptions for the period		145 405 836,99
Redemptions for the period		(208 115 695,10)
Dividend distributions	(Note 15)	(1 861 280,50)
<b>Net assets at the end of the period</b>		<b>1 255 853 798,92</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Obbligazionaria

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 210 103 177,25</b>	<b>1 173 399 359,33</b>	<b>93,44</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>629 441 715,63</b>	<b>615 631 035,52</b>	<b>49,02</b>
<b>Ordinary Bonds</b>			<b>573 393 135,15</b>	<b>562 973 767,61</b>	<b>44,83</b>
<b>GERMANY</b>			<b>271 330 734,90</b>	<b>263 772 940,14</b>	<b>21,00</b>
<b>Government</b>			<b>271 330 734,90</b>	<b>263 772 940,14</b>	<b>21,00</b>
121 050 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.50% 15/02/2023	EUR	126 349 033,60	122 187 870,00	9,73
80 118 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 15/05/2023	EUR	82 633 425,38	80 977 666,14	6,45
60 390 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.50% 04/09/2022	EUR	62 348 275,92	60 607 404,00	4,82
<b>UNITED STATES</b>			<b>192 358 813,88</b>	<b>192 110 946,05</b>	<b>15,30</b>
<b>Government</b>			<b>190 914 079,63</b>	<b>190 632 287,28</b>	<b>15,18</b>
61 750 000,00	UNITED STATES TREASURY NOTE 0.50% 31/05/2027	USD	51 954 544,96	52 152 973,51	4,15
58 200 000,00	UNITED STATES TREASURY NOTE 1.50% 31/01/2027	USD	51 834 308,81	51 972 989,69	4,14
51 100 000,00	UNITED STATES TREASURY INFLATION INDEXED BOND 3.00% 30/06/2029	USD	43 721 046,89	43 780 606,29	3,49
49 060 000,00	UNITED STATES TREASURY NOTE 1.625% 15/08/2029	USD	43 404 178,97	42 725 717,79	3,40
<b>Health</b>			<b>1 444 734,25</b>	<b>1 478 658,77</b>	<b>0,12</b>
1 569 580,00	DANAHER CORP 3.35% 15/09/2025	USD	1 444 734,25	1 478 658,77	0,12
<b>INDONESIA</b>			<b>12 978 435,30</b>	<b>12 816 930,65</b>	<b>1,02</b>
<b>Government</b>			<b>12 978 435,30</b>	<b>12 816 930,65</b>	<b>1,02</b>
5 250 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/01/2025	USD	5 022 495,69	5 010 010,58	0,40
2 780 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.85% 12/03/2031	USD	2 266 477,40	2 152 442,72	0,17
1 970 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.75% 08/01/2026	USD	1 886 161,37	1 908 457,14	0,15
2 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.85% 18/07/2027	USD	1 908 413,37	1 874 217,05	0,15
2 060 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.85% 15/10/2030	USD	1 894 887,47	1 871 803,16	0,15
<b>UNITED ARAB EMIRATES</b>			<b>11 319 001,36</b>	<b>11 227 388,54</b>	<b>0,90</b>
<b>Government</b>			<b>11 319 001,36</b>	<b>11 227 388,54</b>	<b>0,90</b>
4 720 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 11/10/2027	USD	4 452 517,06	4 412 045,81	0,35
4 890 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 2.50% 30/09/2029	USD	4 324 588,78	4 303 265,94	0,35
2 760 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 16/04/2030	USD	2 541 895,52	2 512 076,79	0,20
<b>SAUDI ARABIA</b>			<b>11 114 339,80</b>	<b>11 111 265,81</b>	<b>0,89</b>
<b>Government</b>			<b>11 114 339,80</b>	<b>11 111 265,81</b>	<b>0,89</b>
9 840 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 3.25% 26/10/2026	USD	9 201 593,26	9 215 782,90	0,74
1 940 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 4.50% 17/04/2030	USD	1 912 746,54	1 895 482,91	0,15

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Obbligazionaria

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>URUGUAY</b>			<b>8 779 694,65</b>	<b>8 709 705,47</b>	<b>0,69</b>
<b>Government</b>			<b>8 779 694,65</b>	<b>8 709 705,47</b>	<b>0,69</b>
4 610 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.375% 27/10/2027	USD	4 476 687,07	4 466 997,66	0,35
4 380 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.375% 23/01/2031	USD	4 303 007,58	4 242 707,81	0,34
<b>PHILIPPINES</b>			<b>8 658 839,76</b>	<b>8 650 570,35</b>	<b>0,69</b>
<b>Government</b>			<b>8 658 839,76</b>	<b>8 650 570,35</b>	<b>0,69</b>
3 970 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.229% 29/03/2027	USD	3 673 818,41	3 682 574,60	0,29
2 730 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.75% 14/01/2029	USD	2 548 528,11	2 535 326,69	0,20
2 690 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.00% 01/02/2028	USD	2 436 493,24	2 432 669,06	0,20
<b>QATAR</b>			<b>7 020 183,29</b>	<b>7 001 348,21</b>	<b>0,56</b>
<b>Government</b>			<b>7 020 183,29</b>	<b>7 001 348,21</b>	<b>0,56</b>
4 730 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 3.25% 02/06/2026	USD	4 476 885,10	4 459 171,84	0,36
2 670 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 3.40% 16/04/2025	USD	2 543 298,19	2 542 176,37	0,20
<b>CHILE</b>			<b>6 648 414,76</b>	<b>6 611 577,54</b>	<b>0,53</b>
<b>Raw materials</b>			<b>4 756 920,50</b>	<b>4 729 167,95</b>	<b>0,38</b>
3 270 000,00	CORP NACIONAL DEL COBRE DE CHILE 3.00% 30/09/2029	USD	2 748 717,44	2 732 574,88	0,22
2 200 000,00	CORP NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	USD	2 008 203,06	1 996 593,07	0,16
<b>Government</b>			<b>1 891 494,26</b>	<b>1 882 409,59</b>	<b>0,15</b>
2 090 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.24% 06/02/2028	USD	1 891 494,26	1 882 409,59	0,15
<b>MEXICO</b>			<b>6 231 345,57</b>	<b>6 152 500,26</b>	<b>0,49</b>
<b>Government</b>			<b>6 231 345,57</b>	<b>6 152 500,26</b>	<b>0,49</b>
3 980 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 3.75% 11/01/2028	USD	3 677 975,32	3 644 225,37	0,29
3 190 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 2.659% 24/05/2031	USD	2 553 370,25	2 508 274,89	0,20
<b>CROATIA</b>			<b>4 947 276,78</b>	<b>5 060 861,22</b>	<b>0,40</b>
<b>Government</b>			<b>4 947 276,78</b>	<b>5 060 861,22</b>	<b>0,40</b>
5 130 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 6.00% 26/01/2024	USD	4 947 276,78	5 060 861,22	0,40
<b>POLAND</b>			<b>4 809 956,00</b>	<b>4 062 335,60</b>	<b>0,32</b>
<b>Government</b>			<b>4 809 956,00</b>	<b>4 062 335,60</b>	<b>0,32</b>
2 200 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 1.125% 07/08/2026	EUR	2 300 817,50	2 080 078,00	0,16
1 390 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 1.00% 07/03/2029	EUR	1 362 712,50	1 236 919,30	0,10
970 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 2.00% 08/03/2049	EUR	1 146 426,00	745 338,30	0,06

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## Eurizon Next - Strategia Obbligazionaria

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>ROMANIA</b>			<b>3 861 505,13</b>	<b>3 678 304,47</b>	<b>0,29</b>
<b>Government</b>			<b>3 861 505,13</b>	<b>3 678 304,47</b>	<b>0,29</b>
2 950 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 3.00% 27/02/2027	USD	2 577 159,94	2 492 961,19	0,20
1 610 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 3.00% 14/02/2031	USD	1 284 345,19	1 185 343,28	0,09
<b>PANAMA</b>			<b>3 706 215,27</b>	<b>3 660 417,53</b>	<b>0,29</b>
<b>Government</b>			<b>3 706 215,27</b>	<b>3 660 417,53</b>	<b>0,29</b>
4 010 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 3.875% 17/03/2028	USD	3 706 215,27	3 660 417,53	0,29
<b>PERU</b>			<b>3 658 494,53</b>	<b>3 654 556,80</b>	<b>0,29</b>
<b>Government</b>			<b>3 658 494,53</b>	<b>3 654 556,80</b>	<b>0,29</b>
4 110 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.392% 23/01/2026	USD	3 658 494,53	3 654 556,80	0,29
<b>KUWAIT</b>			<b>3 196 695,24</b>	<b>3 180 899,48</b>	<b>0,25</b>
<b>Government</b>			<b>3 196 695,24</b>	<b>3 180 899,48</b>	<b>0,25</b>
3 340 000,00	KUWAIT INTERNATIONAL GOVERNMENT BOND 3.50% 20/03/2027	USD	3 196 695,24	3 180 899,48	0,25
<b>KAZAKHSTAN</b>			<b>3 187 184,28</b>	<b>2 935 419,13</b>	<b>0,23</b>
<b>Energy</b>			<b>3 187 184,28</b>	<b>2 935 419,13</b>	<b>0,23</b>
2 960 000,00	KAZMUNAYGAS NATIONAL CO JSC 4.75% 19/04/2027	USD	2 629 721,25	2 520 891,37	0,20
520 000,00	KAZMUNAYGAS NATIONAL CO JSC 6.375% 24/10/2048	USD	557 463,03	414 527,76	0,03
<b>CANADA</b>			<b>2 565 128,38</b>	<b>2 575 407,80</b>	<b>0,21</b>
<b>Energy</b>			<b>2 565 128,38</b>	<b>2 575 407,80</b>	<b>0,21</b>
2 980 000,00	PETRONAS ENERGY CANADA LTD 2.112% 23/03/2028	USD	2 565 128,38	2 575 407,80	0,21
<b>CHINA</b>			<b>2 411 481,06</b>	<b>2 418 649,07</b>	<b>0,19</b>
<b>Government</b>			<b>2 411 481,06</b>	<b>2 418 649,07</b>	<b>0,19</b>
2 940 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 1.20% 21/10/2030	USD	2 411 481,06	2 418 649,07	0,19
<b>HUNGARY</b>			<b>3 341 506,93</b>	<b>2 310 255,00</b>	<b>0,19</b>
<b>Government</b>			<b>3 341 506,93</b>	<b>2 310 255,00</b>	<b>0,19</b>
3 270 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 1.75% 05/06/2035	EUR	3 341 506,93	2 310 255,00	0,19
<b>MALAYSIA</b>			<b>1 267 888,28</b>	<b>1 271 488,49</b>	<b>0,10</b>
<b>Energy</b>			<b>1 267 888,28</b>	<b>1 271 488,49</b>	<b>0,10</b>
1 410 000,00	PETRONAS CAPITAL LTD 3.50% 21/04/2030	USD	1 267 888,28	1 271 488,49	0,10
<b>Zero-Coupon Bonds</b>			<b>56 048 580,48</b>	<b>52 657 267,91</b>	<b>4,19</b>
<b>UNITED STATES</b>			<b>43 980 812,19</b>	<b>43 304 581,91</b>	<b>3,45</b>
<b>Government</b>			<b>43 980 812,19</b>	<b>43 304 581,91</b>	<b>3,45</b>
54 290 000,00	UNITED STATES TREASURY NOTE 0.00% 15/05/2030	USD	43 980 812,19	43 304 581,91	3,45

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## Eurizon Next - Strategia Obbligazionaria

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>GERMANY</b>			<b>11 917 265,50</b>	<b>9 202 610,10</b>	<b>0,73</b>
<b>Government</b>			<b>11 917 265,50</b>	<b>9 202 610,10</b>	<b>0,73</b>
7 190 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.00% 15/08/2050	EUR	5 954 349,10	4 611 018,90	0,37
7 140 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	5 962 916,40	4 591 591,20	0,36
<b>ITALY</b>			<b>150 502,79</b>	<b>150 075,90</b>	<b>0,01</b>
<b>Government</b>			<b>150 502,79</b>	<b>150 075,90</b>	<b>0,01</b>
30 000,00	BOT 0.00% 14/10/2022	EUR	30 108,39	30 029,40	0,01
30 000,00	BOT 0.00% 14/09/2022	EUR	30 089,56	30 021,00	0,00
30 000,00	BOT 0.00% 12/08/2022	EUR	30 074,62	30 015,00	0,00
30 000,00	BOT 0.00% 14/12/2022	EUR	30 116,75	30 010,50	0,00
30 000,00	BOT 0.00% 14/11/2022	EUR	30 113,47	30 000,00	0,00
<b>INVESTMENT FUNDS</b>			<b>580 661 461,62</b>	<b>557 768 323,81</b>	<b>44,42</b>
<b>UCI Units</b>			<b>580 661 461,62</b>	<b>557 768 323,81</b>	<b>44,42</b>
<b>LUXEMBOURG</b>			<b>580 661 461,62</b>	<b>557 768 323,81</b>	<b>44,42</b>
<b>Finance</b>			<b>580 661 461,62</b>	<b>557 768 323,81</b>	<b>44,42</b>
1 544 979,64	EURIZON FUND - BOND SHORT TERM -Z-	EUR	148 915 000,00	148 951 487,37	11,86
188 672,60	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	103 879 052,37	96 921 114,62	7,72
1 112 974,75	EURIZON FUND - BOND EMERGING MARKETS LC LTE -Z-	EUR	101 169 141,69	96 717 505,86	7,70
119 880,87	EURIZON INVESTMENT SICAV - CREDIT INCOME -I-	EUR	58 558 746,23	56 335 615,36	4,49
290 467,66	EPSILON FUND - EMERGING BOND TOTAL RETURN -I-	EUR	37 966 815,36	35 469 006,57	2,82
97 784,45	EURIZON FUND - BOND EMERGING MARKETS -ZH-	EUR	37 243 819,32	32 070 367,38	2,55
227 639,52	EURIZON FUND - MONEY MARKET -Z-	EUR	22 315 999,91	22 320 054,64	1,78
224 217,25	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG -Z-	EUR	21 056 241,57	20 574 174,49	1,64
227 906,04	EURIZON FUND-GREEN EURO CREDIT	EUR	20 259 647,67	19 255 781,24	1,53
176 324,14	EURIZON FUND - MONEY MARKET -Z2-	USD	16 842 524,91	17 064 879,42	1,36
405 023,00	DB X-TRACKERS CSI300 UCITS ETF	EUR	6 272 955,72	6 592 154,35	0,53
71 092,78	EURIZON FUND - BOND EMERGING MARKETS HC LTE	EUR	6 181 516,87	5 496 182,51	0,44
<b>Total Portfolio</b>			<b>1 210 103 177,25</b>	<b>1 173 399 359,33</b>	<b>93,44</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Obbligazionaria

### COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>5 263 787,61</b>	<b>612 980 471,85</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>5 737 886,77</b>	<b>556 553 181,85</b>
100 000	609	Purchase	EURO BTP	08/09/2022	EUR	2 776 078,25	74 980 080,00
100 000	774	Purchase	US LONG BOND (CBT)	21/09/2022	USD	1 199 962,03	102 631 174,61
50	403	Purchase	S&P 500 EMINI	16/09/2022	USD	523 141,11	73 038 818,86
100 000	263	Purchase	US ULTRA BOND (CBT)	21/09/2022	USD	400 933,85	38 827 692,00
100 000	188	Purchase	EURO BUXL	08/09/2022	EUR	276 959,97	30 749 280,00
100 000	270	Purchase	EURO OAT	08/09/2022	EUR	249 400,20	37 403 100,00
100 000	284	Purchase	LONG GILT	28/09/2022	GBP	145 508,66	37 603 079,74
10	(356)	Sale	EURO STOXX 50	16/09/2022	EUR	105 020,00	12 249 960,00
50	259	Purchase	MSCI EMERGING MARKETS	16/09/2022	USD	42 102,70	12 420 456,64
100 000	(1 252)	Sale	EURO SCHATZ	08/09/2022	EUR	18 780,00	136 649 540,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(474 099,16)</b>	<b>56 427 290,00</b>
100 000	299	Purchase	EURO BUND	08/09/2022	EUR	(433 550,00)	44 485 220,00
50	(2 993)	Sale	EURO STOXX BANK	16/09/2022	EUR	(40 549,16)	11 942 070,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Obbligazionaria

### OPTION CONTRACTS AS AT 30 JUNE 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>544 529,66</b>	<b>870 407,65</b>	<b>12 669 235,66</b>
<b>PURCHASED OPTION CONTRACTS</b>				<b>1 471 571,58</b>	<b>1 777 057,92</b>	<b>—</b>
115	CALL	S&P 500 INDEX 3 800,00 16/09/22	USD	1 471 571,58	1 777 057,92	—
<b>WRITTEN OPTION CONTRACTS</b>				<b>(927 041,92)</b>	<b>(906 650,27)</b>	<b>12 669 235,66</b>
(537)	PUT	EURO STOXX 50 PR 3 300,00 16/09/22	EUR	(675 213,22)	(621 309,00)	6 400 646,38
(115)	CALL	S&P 500 INDEX 4 200,00 16/09/22	USD	(251 828,70)	(285 341,27)	6 268 589,28
<b>UNQUOTED</b>				<b>1 637 630,99</b>	<b>550 883,23</b>	<b>—</b>
<b>PURCHASED OPTION CONTRACTS</b>				<b>1 637 630,99</b>	<b>550 883,23</b>	<b>—</b>
68 530 000	PUT	USD/JPY PUT 124,50 05/08/22	USD	640 397,86	92 819,83	—
56 190 000	PUT	USD/JPY PUT 122,50 09/08/22	USD	471 307,60	61 056,81	—
50 230 000	PUT	USD/JPY PUT 128,00 23/09/22	USD	525 925,53	397 006,59	—

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Obbligazionaria

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(4 957 004,69)
Unrealised loss on forward foreign exchange contracts					(4 957 004,69)
15/09/2022	351 038 673,22	EUR	373 375 264,00	USD	(4 269 807,25)
15/09/2022	5 556 265 000,00	JPY	41 342 795,49	USD	(229 965,15)
15/09/2022	12 202 348,81	EUR	12 993 000,00	USD	(161 949,34)
15/09/2022	25 739 000,00	USD	24 652 325,48	EUR	(158 777,40)
15/09/2022	24 797 526,43	EUR	24 862 000,00	CHF	(41 284,33)
15/09/2022	37 842 968,15	EUR	32 735 000,00	GBP	(37 872,53)
15/09/2022	6 149 874,16	EUR	6 501 000,00	USD	(36 557,17)
15/09/2022	2 752 065,88	EUR	393 534 000,00	JPY	(18 147,20)
15/09/2022	697 906,89	EUR	1 070 000,00	AUD	(2 644,32)

The accompanying notes form an integral part of these financial statements.



## Eurizon Next - Strategia Obbligazionaria

### SWAP CONTRACTS AS AT 30 JUNE 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAP CONTRACTS</b>						<b>206 048,24</b>	<b>(5 739 907,36)</b>
CDX.EM.37	USD	L	40 000 000,00	J.P. MORGAN SE	20/06/2027	9 543,35	18 647,06
CDX.NA.HY.38	USD	L	30 600 000,00	BNP PARIBAS S.A.	20/06/2027	40 289,09	(2 180 448,40)
CDX.NA.HY.38	USD	L	30 240 000,00	J.P. MORGAN SE	20/06/2027	39 815,10	(2 152 039,33)
CDX.NA.HY.38-V2	USD	L	70 000 000,00	DEUTSCHE BANK AG	20/06/2027	83 504,31	(340 656,03)
				BANK OF AMERICA SECURITIES			
CDX.NA.IG.38	USD	L	54 000 000,00	EUROPE S.A.	20/06/2027	12 883,52	(55 629,39)
CDX.NA.IG.38	USD	L	76 000 000,00	J.P. MORGAN SE	20/06/2027	20 012,87	(1 029 781,27)

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Azionaria ESG

### STATEMENT OF NET ASSETS AS AT 30 JUNE 2022 IN EUR

Assets		Notes	
Investments in securities	(Note 2)	1 701 737 563,28	
Banks	(Note 3)	45 689 131,83	
Other banks and broker accounts	(Notes 2, 3, 9)	20 049 119,17	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	2 958 982,40	
Unrealised profit on future contracts	(Notes 2, 9)	150 772,41	
Receivable on subscriptions		3 972 393,93	
Other assets	(Note 10)	26 048 526,67	
<b>Total assets</b>		<b>1 800 606 489,69</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(20 667 039,53)	
Unrealised loss on future contracts	(Notes 2, 9)	(187 960,16)	
Payable on redemptions		(1 177 122,12)	
Other liabilities		(1 907 155,52)	
<b>Total liabilities</b>		<b>(23 939 277,33)</b>	
<b>Total net assets</b>		<b>1 776 667 212,36</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class G Units	EUR	103,26	15 359 036,652
Class GD Units	EUR	100,04	1 906 387,389

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Azionaria ESG

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>1 580 951 474,20</b>
Net income from investments	(Note 2)	18 539 323,07
Other income	(Note 6)	1 832 149,18
<b>Total income</b>		<b>20 371 472,25</b>
Management fee	(Note 6)	(8 927 061,60)
Depository fee	(Note 8)	(160 366,21)
Subscription tax	(Note 4)	(357 987,44)
Other charges and taxes	(Notes 5, 8, 13)	(8 381 806,88)
<b>Total expenses</b>		<b>(17 827 222,13)</b>
<b>Net investment income / (loss)</b>		<b>2 544 250,12</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(34 551 554,30)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(192 785 022,74)
- forward foreign exchange contracts	(Notes 2, 9)	(18 831 435,90)
- foreign currencies	(Note 2)	(265 125,01)
- future contracts	(Notes 2, 9)	(37 187,75)
<b>Net result of operations for the period</b>		<b>(243 926 075,58)</b>
Subscriptions for the period		565 426 915,57
Redemptions for the period		(122 592 734,36)
Dividend distributions	(Note 15)	(3 192 367,47)
<b>Net assets at the end of the period</b>		<b>1 776 667 212,36</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Azionaria ESG

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 787 927 367,16</b>	<b>1 701 737 563,28</b>	<b>95,78</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 429 781 849,04</b>	<b>1 346 531 974,33</b>	<b>75,79</b>
<b>Shares</b>			<b>1 239 930 872,02</b>	<b>1 157 308 875,13</b>	<b>65,14</b>
<b>UNITED STATES</b>			<b>556 888 524,13</b>	<b>552 598 060,58</b>	<b>31,10</b>
<b>Health</b>			<b>112 044 803,19</b>	<b>124 205 142,41</b>	<b>6,99</b>
73 684,00	ABBVIE INC	USD	7 237 193,31	10 794 818,16	0,61
144 621,00	BRISTOL-MYERS SQUIBB CO	USD	7 860 611,37	10 651 698,50	0,60
53 799,00	BIOGEN INC	USD	12 340 977,50	10 494 781,42	0,59
177 315,00	GILEAD SCIENCES INC	USD	10 003 444,18	10 483 372,06	0,59
45 006,00	AMGEN INC	USD	8 929 001,04	10 473 921,25	0,59
38 969,00	MOLINA HEALTHCARE INC	USD	9 333 570,73	10 422 424,08	0,58
81 240,00	QUEST DIAGNOSTICS INC	USD	9 259 339,08	10 333 632,75	0,58
18 242,00	REGENERON PHARMACEUTICALS INC	USD	10 303 416,76	10 314 596,22	0,58
22 208,00	ANTHEM INC	USD	8 542 582,60	10 251 219,85	0,58
43 451,00	BECTON DICKINSON & CO	USD	9 269 670,49	10 246 282,63	0,58
96 019,00	ABBOTT LABORATORIES	USD	10 066 144,56	9 978 923,40	0,56
147 230,00	HOLOGIC INC	USD	8 898 851,57	9 759 472,09	0,55
<b>Finance</b>			<b>100 996 015,67</b>	<b>94 640 461,46</b>	<b>5,33</b>
142 840,00	CBRE GROUP INC -A-	USD	9 749 004,98	10 057 347,10	0,57
65 200,00	PNC FINANCIAL SERVICES GROUP INC	USD	9 369 840,92	9 839 404,18	0,55
51 733,00	VISA INC -A-	USD	9 852 726,00	9 742 896,80	0,55
216 378,00	CITIGROUP INC	USD	11 215 973,38	9 518 604,70	0,54
820 256,00	HUNTINGTON BANCSHARES INC	USD	9 850 127,54	9 438 692,18	0,53
86 596,00	JPMORGAN CHASE & CO	USD	10 268 082,62	9 327 635,57	0,52
309 990,00	BANK OF AMERICA CORP	USD	11 035 441,90	9 230 465,10	0,52
285 274,00	FIFTH THIRD BANCORP	USD	11 197 635,84	9 168 499,14	0,52
101 325,00	DISCOVER FINANCIAL SERVICES	USD	9 151 668,55	9 166 693,32	0,52
510 192,00	REGIONS FINANCIAL CORP	USD	9 305 513,94	9 150 223,37	0,51
<b>Industries</b>			<b>98 468 891,00</b>	<b>92 426 664,53</b>	<b>5,20</b>
74 175,00	PERKINELMER INC	USD	10 095 964,98	10 090 553,95	0,57
179 102,00	SEALED AIR CORP	USD	10 386 378,01	9 888 343,34	0,56
51 845,00	CUMMINS INC	USD	10 130 214,27	9 597 363,74	0,54
194 909,00	MASCO CORP	USD	9 724 463,23	9 433 637,63	0,53
180 068,00	A O SMITH CORP	USD	10 634 063,41	9 418 068,10	0,53
121 541,00	EMERSON ELECTRIC CO	USD	10 377 634,24	9 247 091,85	0,52
159 493,00	FORTUNE BRANDS HOME & SECURITY INC	USD	12 002 601,70	9 135 244,98	0,51
19 456,00	BROADCOM INC	USD	8 419 146,67	9 041 006,62	0,51
48 508,00	CATERPILLAR INC	USD	8 140 169,68	8 294 314,42	0,47
116 504,00	OWENS CORNING	USD	8 558 254,81	8 281 039,90	0,46
<b>Computing and IT</b>			<b>87 356 732,27</b>	<b>83 947 185,99</b>	<b>4,73</b>
66 647,00	TEXAS INSTRUMENTS INC	USD	9 784 429,72	9 795 124,25	0,55
151 646,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP -A-	USD	9 920 897,74	9 789 650,04	0,55
79 594,00	QUALCOMM INC	USD	9 871 458,66	9 725 322,73	0,55
30 734,00	KLA CORP	USD	8 521 209,14	9 380 272,39	0,53
66 955,00	ANALOG DEVICES INC	USD	8 749 922,84	9 356 216,94	0,53
85 131,00	VMWARE INC -A-	USD	8 242 706,54	9 281 393,10	0,52
105 658,00	TERADYNE INC	USD	10 640 971,90	9 050 337,09	0,51
160 878,00	MICROCHIP TECHNOLOGY INC	USD	10 287 424,02	8 937 582,13	0,50
99 182,00	APPLIED MATERIALS INC	USD	11 337 711,71	8 631 287,32	0,49
<b>Consumer Retail</b>			<b>61 332 055,55</b>	<b>58 127 301,00</b>	<b>3,27</b>
140 995,00	COLGATE-PALMOLIVE CO	USD	9 586 627,71	10 808 111,83	0,61
75 651,00	PROCTER & GAMBLE CO	USD	9 131 961,15	10 404 953,33	0,59

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Azionaria ESG

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 530,00	NVR INC	USD	10 899 889,52	9 690 061,97	0,54
249 099,00	PULTEGROUP INC	USD	10 949 325,85	9 442 627,03	0,53
79 071,00	MOHAWK INDUSTRIES INC	USD	10 412 296,60	9 385 356,97	0,53
36 136,00	UNITED RENTALS INC	USD	10 351 954,72	8 396 189,87	0,47
<b>Telecommunication</b>			<b>51 797 184,42</b>	<b>49 933 249,54</b>	<b>2,81</b>
1 768 883,00	SIRIUS XM HOLDINGS INC	USD	9 383 136,98	10 371 853,22	0,59
50 644,00	MOTOROLA SOLUTIONS INC	USD	11 055 137,69	10 153 506,66	0,57
245 219,00	CISCO SYSTEMS INC	USD	10 620 096,44	10 001 568,01	0,56
149 954,00	GODADDY INC -A-	USD	10 360 850,85	9 977 331,63	0,56
448 886,00	NORTONLIFELOCK INC	USD	10 377 962,46	9 428 990,02	0,53
<b>Basic Goods</b>			<b>17 438 742,65</b>	<b>20 400 868,36</b>	<b>1,15</b>
125 229,00	CHURCH & DWIGHT CO INC	USD	9 748 028,32	11 099 259,06	0,63
125 314,00	ARCHER-DANIELS-MIDLAND CO	USD	7 690 714,33	9 301 609,30	0,52
<b>Energy</b>			<b>9 307 500,24</b>	<b>10 333 695,11</b>	<b>0,58</b>
235 624,00	ESSENTIAL UTILITIES INC	USD	9 307 500,24	10 333 695,11	0,58
<b>Multi-Utilities</b>			<b>8 873 939,86</b>	<b>9 799 716,86</b>	<b>0,55</b>
121 287,00	EVERSOURCE ENERGY	USD	8 873 939,86	9 799 716,86	0,55
<b>Raw materials</b>			<b>9 272 659,28</b>	<b>8 783 775,32</b>	<b>0,49</b>
41 012,00	SHERWIN-WILLIAMS CO	USD	9 272 659,28	8 783 775,32	0,49
<b>FRANCE</b>			<b>140 120 838,98</b>	<b>125 982 468,98</b>	<b>7,09</b>
<b>Health</b>			<b>32 111 146,19</b>	<b>30 752 775,80</b>	<b>1,73</b>
112 894,00	BIOMERIEUX	EUR	10 339 279,92	10 521 720,80	0,59
71 093,00	ESSILORLUXOTTICA SA	EUR	12 704 508,53	10 159 189,70	0,57
104 545,00	SANOI	EUR	9 067 357,74	10 071 865,30	0,57
<b>Consumer Retail</b>			<b>35 132 372,94</b>	<b>28 938 462,30</b>	<b>1,63</b>
17 612,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	12 201 347,48	10 244 900,40	0,58
19 975,00	KERING SA	EUR	12 628 568,91	9 789 747,50	0,55
342 784,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	10 302 456,55	8 903 814,40	0,50
<b>Telecommunication</b>			<b>21 010 546,70</b>	<b>20 407 711,36</b>	<b>1,15</b>
948 369,00	ORANGE SA	EUR	9 545 264,29	10 640 700,18	0,60
209 323,00	PUBLICIS GROUPE SA	EUR	11 465 282,41	9 767 011,18	0,55
<b>Industries</b>			<b>20 209 698,93</b>	<b>16 900 841,51</b>	<b>0,95</b>
82 177,00	SCHNEIDER ELECTRIC SE	EUR	10 812 691,62	9 277 783,30	0,52
186 178,00	CIE DE SAINT-GOBAIN	EUR	9 397 007,31	7 623 058,21	0,43
<b>Basic Goods</b>			<b>11 142 968,12</b>	<b>10 307 990,60</b>	<b>0,58</b>
58 802,00	PERNOD RICARD SA	EUR	11 142 968,12	10 307 990,60	0,58
<b>Computing and IT</b>			<b>10 361 984,29</b>	<b>9 556 594,60</b>	<b>0,54</b>
58 468,00	CAPGEMINI SE	EUR	10 361 984,29	9 556 594,60	0,54
<b>Finance</b>			<b>10 152 121,81</b>	<b>9 118 092,81</b>	<b>0,51</b>
200 994,00	BNP PARIBAS SA	EUR	10 152 121,81	9 118 092,81	0,51
<b>GERMANY</b>			<b>112 357 069,15</b>	<b>88 768 401,17</b>	<b>5,00</b>
<b>Industries</b>			<b>34 162 118,79</b>	<b>27 522 863,54</b>	<b>1,55</b>
287 327,00	DEUTSCHE POST AG REG	EUR	12 770 927,30	10 269 066,98	0,58
275 534,00	GEA GROUP AG	EUR	10 096 224,38	9 062 313,26	0,51
84 370,00	SIEMENS AG REG	EUR	11 294 967,11	8 191 483,30	0,46
<b>Consumer Retail</b>			<b>23 615 261,78</b>	<b>19 757 760,52</b>	<b>1,11</b>
104 175,00	BEIERSDORF AG	EUR	9 385 047,78	10 154 979,00	0,57
56 902,00	ADIDAS AG	EUR	14 230 214,00	9 602 781,52	0,54

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Azionaria ESG

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>21 328 916,57</b>	<b>13 624 525,52</b>	<b>0,77</b>
116 126,00	LEG IMMOBILIEN AG	EUR	13 018 377,28	9 187 889,12	0,52
150 906,00	VONOVIA SE	EUR	8 310 539,29	4 436 636,40	0,25
<b>Telecommunication</b>			<b>10 488 899,54</b>	<b>9 616 328,96</b>	<b>0,54</b>
353 152,00	UNITED INTERNET AG REG	EUR	10 488 899,54	9 616 328,96	0,54
<b>Health</b>			<b>12 163 204,34</b>	<b>9 545 433,04</b>	<b>0,54</b>
200 408,00	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	12 163 204,34	9 545 433,04	0,54
<b>Computing and IT</b>			<b>10 598 668,13</b>	<b>8 701 489,59</b>	<b>0,49</b>
376 851,00	INFINEON TECHNOLOGIES AG	EUR	10 598 668,13	8 701 489,59	0,49
<b>UNITED KINGDOM</b>			<b>93 116 049,81</b>	<b>78 102 844,16</b>	<b>4,40</b>
<b>Consumer Retail</b>			<b>58 414 859,35</b>	<b>48 220 591,50</b>	<b>2,72</b>
239 983,00	UNILEVER PLC	GBP	10 869 532,82	10 373 291,24	0,59
3 582 609,00	KINGFISHER PLC	GBP	13 429 846,05	10 167 151,68	0,57
522 211,00	BURBERRY GROUP PLC	GBP	11 490 322,60	9 954 765,17	0,56
208 327,00	BERKELEY GROUP HOLDINGS PLC	GBP	10 490 916,02	9 012 217,31	0,51
402 612,00	PERSIMMON PLC	GBP	12 134 241,86	8 713 166,10	0,49
<b>Finance</b>			<b>25 009 778,73</b>	<b>19 616 088,76</b>	<b>1,10</b>
846 767,00	PRUDENTIAL PLC	GBP	12 049 221,61	9 993 878,27	0,56
847 994,00	SEGRO PLC	GBP	12 960 557,12	9 622 210,49	0,54
<b>Telecommunication</b>			<b>9 691 411,73</b>	<b>10 266 163,90</b>	<b>0,58</b>
1 178 654,00	PEARSON PLC	GBP	9 691 411,73	10 266 163,90	0,58
<b>SWITZERLAND</b>			<b>70 698 903,22</b>	<b>69 693 916,88</b>	<b>3,92</b>
<b>Health</b>			<b>19 648 827,70</b>	<b>20 782 208,00</b>	<b>1,17</b>
33 475,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	10 312 656,74	10 654 283,11	0,60
125 376,00	NOVARTIS AG REG	CHF	9 336 170,96	10 127 924,89	0,57
<b>Industries</b>			<b>23 882 593,16</b>	<b>19 431 027,12</b>	<b>1,09</b>
57 368,00	SCHINDLER HOLDING AG	CHF	12 476 340,49	9 979 172,23	0,56
20 619,00	GEBERIT AG REG	CHF	11 406 252,67	9 451 854,89	0,53
<b>Finance</b>			<b>17 815 847,80</b>	<b>19 307 988,04</b>	<b>1,09</b>
117 310,00	SWISS PRIME SITE AG REG	CHF	9 637 320,69	9 816 256,28	0,55
617 278,00	UBS GROUP AG REG	CHF	8 178 527,11	9 491 731,76	0,54
<b>Telecommunication</b>			<b>9 351 634,56</b>	<b>10 172 693,72</b>	<b>0,57</b>
19 305,00	SWISSCOM AG REG	CHF	9 351 634,56	10 172 693,72	0,57
<b>SWEDEN</b>			<b>76 109 711,73</b>	<b>65 246 077,42</b>	<b>3,67</b>
<b>Telecommunication</b>			<b>23 889 120,62</b>	<b>19 276 684,38</b>	<b>1,09</b>
903 337,00	TELE2 AB -B-	SEK	11 138 063,79	9 823 331,83	0,56
1 327 850,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	12 751 056,83	9 453 352,55	0,53
<b>Finance</b>			<b>19 597 037,74</b>	<b>18 118 741,37</b>	<b>1,02</b>
969 277,00	SKANDINAVISKA ENSKILDA BANKEN AB -A-	SEK	9 901 452,91	9 083 740,33	0,51
1 107 221,00	SVENSKA HANDELSBANKEN AB -A-	SEK	9 695 584,83	9 035 001,04	0,51
<b>Consumer Retail</b>			<b>10 935 150,84</b>	<b>10 510 854,11</b>	<b>0,59</b>
421 581,00	ESSITY AB -B-	SEK	10 935 150,84	10 510 854,11	0,59
<b>Raw materials</b>			<b>9 825 602,76</b>	<b>8 749 807,64</b>	<b>0,49</b>
225 929,00	HOLMEN AB	SEK	9 825 602,76	8 749 807,64	0,49
<b>Health</b>			<b>11 862 799,77</b>	<b>8 589 989,92</b>	<b>0,48</b>
389 280,00	GETINGE AB -B-	SEK	11 862 799,77	8 589 989,92	0,48

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Azionaria ESG

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>NETHERLANDS</b>			<b>41 378 086,13</b>	<b>39 930 756,31</b>	<b>2,25</b>
<b>Telecommunication</b>			<b>19 439 937,88</b>	<b>21 522 761,49</b>	<b>1,21</b>
118 203,00	WOLTERS KLUWER NV	EUR	11 049 903,96	10 940 869,68	0,62
3 111 406,00	KONINKLIJKE KPN NV	EUR	8 390 033,92	10 581 891,81	0,59
<b>Basic Goods</b>			<b>10 697 223,45</b>	<b>9 849 879,00</b>	<b>0,56</b>
113 217,00	HEINEKEN NV	EUR	10 697 223,45	9 849 879,00	0,56
<b>Computing and IT</b>			<b>11 240 924,80</b>	<b>8 558 115,82</b>	<b>0,48</b>
60 441,00	NXP SEMICONDUCTORS NV	USD	11 240 924,80	8 558 115,82	0,48
<b>FINLAND</b>			<b>34 845 998,06</b>	<b>29 126 059,32</b>	<b>1,64</b>
<b>Basic Goods</b>			<b>11 664 814,89</b>	<b>10 232 258,15</b>	<b>0,58</b>
454 565,00	KESKO OYJ -B-	EUR	11 664 814,89	10 232 258,15	0,58
<b>Industries</b>			<b>13 771 894,97</b>	<b>9 848 985,10</b>	<b>0,55</b>
1 325 570,00	WARTSILA OYJ ABP	EUR	13 771 894,97	9 848 985,10	0,55
<b>Raw materials</b>			<b>9 409 288,20</b>	<b>9 044 816,07</b>	<b>0,51</b>
604 398,00	STORA ENSO OYJ -R-	EUR	9 409 288,20	9 044 816,07	0,51
<b>BELGIUM</b>			<b>34 814 450,74</b>	<b>28 521 483,72</b>	<b>1,61</b>
<b>Basic Goods</b>			<b>11 034 990,74</b>	<b>10 416 527,04</b>	<b>0,59</b>
202 814,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	11 034 990,74	10 416 527,04	0,59
<b>Finance</b>			<b>12 589 839,10</b>	<b>9 535 581,08</b>	<b>0,54</b>
178 102,00	KBC GROUP NV	EUR	12 589 839,10	9 535 581,08	0,54
<b>Raw materials</b>			<b>11 189 620,90</b>	<b>8 569 375,60</b>	<b>0,48</b>
110 830,00	SOLVAY SA	EUR	11 189 620,90	8 569 375,60	0,48
<b>IRELAND</b>			<b>30 333 581,97</b>	<b>28 406 844,21</b>	<b>1,60</b>
<b>Computing and IT</b>			<b>9 236 428,97</b>	<b>9 721 004,39</b>	<b>0,55</b>
36 603,00	ACCENTURE PLC -A-	USD	9 236 428,97	9 721 004,39	0,55
<b>Industries</b>			<b>10 121 309,70</b>	<b>9 379 840,79</b>	<b>0,53</b>
100 165,00	ALLEGION PLC	USD	10 121 309,70	9 379 840,79	0,53
<b>Energy</b>			<b>10 975 843,30</b>	<b>9 305 999,03</b>	<b>0,52</b>
157 140,00	DCC PLC	GBP	10 975 843,30	9 305 999,03	0,52
<b>DENMARK</b>			<b>18 795 328,99</b>	<b>20 980 008,87</b>	<b>1,18</b>
<b>Basic Goods</b>			<b>11 661 553,44</b>	<b>10 827 965,49</b>	<b>0,61</b>
89 075,00	CARLSBERG A/S -B-	DKK	11 661 553,44	10 827 965,49	0,61
<b>Health</b>			<b>7 133 775,55</b>	<b>10 152 043,38</b>	<b>0,57</b>
95 906,00	NOVO NORDISK A/S -B-	DKK	7 133 775,55	10 152 043,38	0,57
<b>SPAIN</b>			<b>20 096 159,80</b>	<b>19 975 223,09</b>	<b>1,12</b>
<b>Industries</b>			<b>10 252 828,62</b>	<b>10 129 102,89</b>	<b>0,57</b>
418 731,00	FERROVIAL SA	EUR	10 252 828,62	10 129 102,89	0,57
<b>Multi-Utilities</b>			<b>9 843 331,18</b>	<b>9 846 120,20</b>	<b>0,55</b>
546 248,00	RED ELECTRICA CORP SA	EUR	9 843 331,18	9 846 120,20	0,55
<b>JERSEY</b>			<b>10 376 169,31</b>	<b>9 976 730,42</b>	<b>0,56</b>
<b>Consumer Retail</b>			<b>10 376 169,31</b>	<b>9 976 730,42</b>	<b>0,56</b>
93 474,00	FERGUSON PLC	GBP	10 376 169,31	9 976 730,42	0,56

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Azionaria ESG

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Zero-Coupon Bonds</b>			<b>189 850 977,02</b>	<b>189 223 099,20</b>	<b>10,65</b>
<b>ITALY</b>			<b>189 850 977,02</b>	<b>189 223 099,20</b>	<b>10,65</b>
<b>Government</b>			<b>189 850 977,02</b>	<b>189 223 099,20</b>	<b>10,65</b>
88 000 000,00	BOT 0.00% 12/05/2023	EUR	87 857 865,50	87 639 200,00	4,93
82 700 000,00	BOT 0.00% 14/02/2023	EUR	82 986 071,43	82 534 600,00	4,65
19 172 000,00	BOT 0.00% 14/06/2023	EUR	19 007 040,09	19 049 299,20	1,07
<b>INVESTMENT FUNDS</b>			<b>358 145 518,12</b>	<b>355 205 588,95</b>	<b>19,99</b>
<b>UCI Units</b>			<b>358 145 518,12</b>	<b>355 205 588,95</b>	<b>19,99</b>
<b>LUXEMBOURG</b>			<b>358 145 518,12</b>	<b>355 205 588,95</b>	<b>19,99</b>
<b>Finance</b>			<b>358 145 518,12</b>	<b>355 205 588,95</b>	<b>19,99</b>
3 443 597,57	EURIZON FUND - MONEY MARKET -Z-	EUR	340 602 885,36	337 644 741,44	19,00
182 147,57	EURIZON FUND - BOND SHORT TERM -Z-	EUR	17 542 632,76	17 560 847,51	0,99
<b>Total Portfolio</b>			<b>1 787 927 367,16</b>	<b>1 701 737 563,28</b>	<b>95,78</b>

The accompanying notes form an integral part of these financial statements.



## Eurizon Next - Strategia Azionaria ESG

### COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(37 187,75)</b>	<b>34 841 863,10</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>150 772,41</b>	<b>17 580 063,10</b>
50	97	Purchase	S&P 500 EMINI	16/09/2022	USD	150 772,41	17 580 063,10
<b>Unrealised loss on future contracts and commitment</b>						<b>(187 960,16)</b>	<b>17 261 800,00</b>
100	680	Purchase	MSCI EUROPE	16/09/2022	EUR	(187 960,16)	17 261 800,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Azionaria ESG

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(17 708 057,13)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>2 958 982,40</b>
15/07/2022	85 954 698,29	EUR	902 395 400,00	SEK	1 750 936,00
15/07/2022	100 163 428,48	EUR	85 681 800,00	GBP	686 319,13
15/07/2022	33 015 300,00	USD	31 368 456,05	EUR	191 303,48
15/07/2022	25 838 100,00	USD	24 565 718,60	EUR	133 261,05
15/07/2022	5 306 558,28	EUR	53 921 000,00	NOK	88 915,85
15/07/2022	5 182 100,00	CHF	5 094 495,06	EUR	82 822,80
15/07/2022	5 779 447,73	EUR	6 019 400,00	USD	25 424,09
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(20 667 039,53)</b>
15/07/2022	595 439 135,34	EUR	640 713 350,00	USD	(17 027 183,51)
15/07/2022	74 865 026,59	EUR	78 193 900,00	CHF	(3 256 714,55)
15/07/2022	16 741 043,74	EUR	17 680 300,00	USD	(159 787,59)
15/07/2022	13 293 256,27	EUR	14 052 700,00	USD	(139 904,50)
15/07/2022	3 427 900,00	GBP	4 014 902,89	EUR	(35 089,40)
15/07/2022	5 338 836,13	EUR	4 613 000,00	GBP	(16 885,92)
15/07/2022	12 785 000,00	USD	12 233 045,01	EUR	(11 695,34)
15/07/2022	4 807 824,90	EUR	4 149 100,00	GBP	(9 306,33)
15/07/2022	25 749 316,93	EUR	191 545 950,00	DKK	(7 926,03)
15/07/2022	57 246 300,00	SEK	5 344 277,75	EUR	(2 546,36)

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocations Diversificate 20

### STATEMENT OF NET ASSETS AS AT 30 JUNE 2022 IN EUR

Assets		Notes	
Investments in securities	(Note 2)	1 958 535 686,93	
Banks	(Note 3)	6 196 759,77	
Other banks and broker accounts	(Notes 2, 3, 9)	7 905 830,33	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	154 515,30	
Unrealised profit on future contracts	(Notes 2, 9)	1 479 710,46	
Other interest receivable		12 449,44	
Receivable on investments sold		6 961 235,29	
Receivable on subscriptions		2 108 686,11	
Other assets	(Note 10)	28 665 925,86	
<b>Total assets</b>		<b>2 012 020 799,49</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(76 634,76)	
Unrealised loss on future contracts	(Notes 2, 9)	(2 659 465,74)	
Payable on redemptions		(3 708 223,13)	
Other liabilities		(964 485,78)	
<b>Total liabilities</b>		<b>(7 408 809,41)</b>	
<b>Total net assets</b>		<b>2 004 611 990,08</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class G Units	EUR	96,00	18 398 367,319
Class GD Units	EUR	94,46	2 523 243,606

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocations Diversificate 20

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>2 155 634 378,20</b>
Net income from investments	(Note 2)	574 411,95
Other income	(Note 6)	4 300 057,79
<b>Total income</b>		<b>4 874 469,74</b>
Management fee	(Note 6)	(4 112 299,68)
Depository fee	(Note 8)	(201 379,86)
Subscription tax	(Note 4)	(157 578,22)
Other charges and taxes	(Notes 5, 8, 13)	(11 001 637,99)
<b>Total expenses</b>		<b>(15 472 895,75)</b>
<b>Net investment income / (loss)</b>		<b>(10 598 426,01)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(26 418 189,80)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(233 616 024,50)
- forward foreign exchange contracts	(Notes 2, 9)	150 012,23
- foreign currencies	(Note 2)	21 162,00
- future contracts	(Notes 2, 9)	(2 694 781,43)
<b>Net result of operations for the period</b>		<b>(273 156 247,51)</b>
Subscriptions for the period		385 473 319,28
Redemptions for the period		(260 880 714,56)
Dividend distributions	(Note 15)	(2 458 745,33)
<b>Net assets at the end of the period</b>		<b>2 004 611 990,08</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocations Diversificate 20

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>2 123 822 515,45</b>	<b>1 958 535 686,93</b>	<b>97,70</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>314 629 652,75</b>	<b>310 548 083,60</b>	<b>15,49</b>
<b>Ordinary Bonds</b>			<b>1 795 379,97</b>	<b>1 159 512,20</b>	<b>0,06</b>
<b>SPAIN</b>			<b>1 795 379,97</b>	<b>1 159 512,20</b>	<b>0,06</b>
<b>Government</b>			<b>1 795 379,97</b>	<b>1 159 512,20</b>	<b>0,06</b>
1 870 000,00	SPAIN GOVERNMENT BOND 1.00% 31/10/2050	EUR	1 795 379,97	1 159 512,20	0,06
<b>Zero-Coupon Bonds</b>			<b>312 834 272,78</b>	<b>309 388 571,40</b>	<b>15,43</b>
<b>GERMANY</b>			<b>312 834 272,78</b>	<b>309 388 571,40</b>	<b>15,43</b>
<b>Government</b>			<b>312 834 272,78</b>	<b>309 388 571,40</b>	<b>15,43</b>
86 000 000,00	GERMAN TREASURY BILL 0.00% 22/03/2023	EUR	86 366 480,05	85 950 980,00	4,29
69 000 000,00	GERMAN TREASURY BILL 0.00% 22/02/2023	EUR	69 400 324,08	69 000 000,00	3,44
54 850 000,00	GERMAN TREASURY BILL 0.00% 18/01/2023	EUR	55 191 947,36	54 884 555,50	2,74
41 850 000,00	GERMAN TREASURY BILL 0.00% 19/10/2022	EUR	42 039 639,51	41 888 920,50	2,09
33 330 000,00	GERMAN TREASURY BILL 0.00% 21/09/2022	EUR	33 519 861,67	33 365 329,80	1,66
22 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	21 395 440,00	19 367 480,00	0,97
4 940 000,00	GERMAN TREASURY BILL 0.00% 13/04/2023	EUR	4 920 580,11	4 931 305,60	0,24
<b>INVESTMENT FUNDS</b>			<b>1 809 192 862,70</b>	<b>1 647 987 603,33</b>	<b>82,21</b>
<b>UCI Units</b>			<b>1 809 192 862,70</b>	<b>1 647 987 603,33</b>	<b>82,21</b>
<b>LUXEMBOURG</b>			<b>1 520 751 158,94</b>	<b>1 360 022 792,63</b>	<b>67,85</b>
<b>Finance</b>			<b>1 520 751 158,94</b>	<b>1 360 022 792,63</b>	<b>67,85</b>
919 582,13	EURIZON FUND - BOND EUR LONG TERM LTE -Z-	EUR	273 119 303,92	222 217 020,26	11,08
809 223,47	EURIZON FUND - BOND HIGH YIELD -Z-	EUR	221 920 968,80	194 658 706,43	9,71
583 615,71	EURIZON FUND - BOND EMERGING MARKETS -ZH-	EUR	237 598 155,53	191 408 443,75	9,55
886 079,75	EPSILON FUND - EURO BOND -I-	EUR	173 144 533,11	152 680 400,86	7,62
155 019,45	EURIZON INVESTMENT SICAV EURO LIQUIDITY	EUR	83 148 705,52	82 766 435,62	4,13
170 467,52	EURIZON INVESTMENT SICAV - EURO LIQUIDITY SHORT TERM -I-	EUR	82 921 286,05	82 596 628,92	4,12
385 847,46	EURIZON FUND - BOND EUR SHORT TERM LTE -Z-	EUR	59 369 625,79	57 653 328,07	2,88
134 234,60	EURIZON FUND - BOND EUR MEDIUM TERM LTE -Z-	EUR	51 040 653,24	47 629 121,84	2,38
292 024,80	EURIZON FUND - EQUITY USA ESG LTE -Z-	EUR	37 501 341,98	40 454 195,27	2,02
157 204,41	EURIZON FUND - EQUITY USA -Z-	EUR	31 818 046,43	34 298 858,39	1,71
313 753,19	EURIZON FUND - BOND ITALY LONG TERM LTE -Z-	EUR	33 546 762,95	27 167 888,90	1,35
239 867,02	EURIZON FUND - MONEY MARKET -Z-	EUR	23 597 004,60	23 518 961,61	1,17
173 941,97	EURIZON FUND - EQUITY EUROPE ESG LTE -Z-	EUR	21 654 224,10	22 040 186,64	1,10
735 013,00	LYXOR MSCI USA ESG LEADERS EXTRA DR UCITS ETF	EUR	21 262 424,55	20 892 744,53	1,04
251 641,00	AMUNDI INDEX MSCI USA SRI UCITS ETF DR	EUR	18 761 696,42	20 579 200,98	1,03
105 745,00	LYXOR EUROMARKETS ALL-MATURITY INVESTMENT GRADE DR UCITS ETF	EUR	20 484 373,34	17 770 447,25	0,89
155 176,28	EPSILON FUND - EURO CASH -I-	EUR	16 949 908,45	16 760 590,00	0,84
126 457,49	JPMORGAN FUNDS - US VALUE FUND -I2-	USD	14 517 470,33	16 075 567,55	0,80
119 525,39	EURIZON FUND - BOND EUR ALL MATURITIES LTE -Z-	EUR	11 027 412,02	10 135 752,65	0,51
244 248,00	AMUNDI INDEX MSCI JAPAN SRI PAB ETF	EUR	11 368 547,24	10 010 504,28	0,50
584 492,00	UBS LUX FUND SOLUTIONS - FACTOR MSCI EMU PRIME VALUE UCITS ETF	EUR	10 232 163,70	9 409 152,22	0,47
109 727,59	EURIZON FUND-GREEN EURO CREDIT	EUR	10 961 499,82	9 270 883,99	0,46
99 719,00	EURIZON FUND - ABSOLUTE GREEN BONDS -Z-	EUR	10 778 347,59	8 942 800,01	0,45
86 801,82	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG -Z-	EUR	8 611 537,02	7 964 934,82	0,40
398 577,00	UBS LUX FUND SOLUTIONS - MSCI JAPAN SOCIALLY RESPONSIBLE UCITS ETF	EUR	9 068 750,50	7 758 699,88	0,39

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocations Diversificate 20

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
105 563,00	AMUNDI INDEX SOLUTIONS - AMUNDI INDEX MSCI EUROPE SRI	EUR	6 833 828,87	6 675 804,12	0,33
362 172,53	JANUS HENDERSON PAN EUROPEAN FUND -I-	EUR	5 413 099,51	4 918 954,91	0,25
12 717,74	EURIZON FUND - EQUITY OCEANIA LTE -Z-	EUR	4 221 593,91	4 517 724,20	0,22
307 599,27	INVECO EURO CORPORATE BOND FUND -S-	EUR	3 286 975,00	3 097 370,81	0,15
641,22	NN L EURO CREDIT -Q-	EUR	3 286 995,05	3 092 405,23	0,15
28 932,09	DWS INVEST EURO CORPORATE BONDS	EUR	3 286 974,63	3 045 102,37	0,15
1 710,00	UBS ETF - BLOOMBERG BARCLAYS USD EMERGING MARKETS SOVEREIGN UCITS ETF -A-	EUR	16 948,50	13 975,83	0,00
0,05	JANUS HENDERSON PAN EUROPEAN FUND -G-	EUR	0,33	0,34	0,00
0,01	T ROWE PRICE FUNDS SICAV - JAPANESE EQUITY	EUR	0,14	0,10	0,00
<b>IRELAND</b>			<b>210 429 792,86</b>	<b>210 768 705,19</b>	<b>10,51</b>
<b>Finance</b>			<b>210 429 792,86</b>	<b>210 768 705,19</b>	<b>10,51</b>
737 010,00	INVECO MSCI USA ESG UNIVERSAL SCREENED UCITS ETF	EUR	36 916 354,96	38 877 277,50	1,94
251 436,00	ISHARES EUR ULTRASHORT BOND UCITS ETF	EUR	25 169 512,86	24 970 109,16	1,25
815 295,00	UBS - FACTOR MSCI USA PRIME VALUE UCITS ETF	EUR	21 567 829,22	21 332 193,68	1,06
1 942 304,00	ISHARES MSCI USA SRI UCITS ETF	EUR	18 264 777,89	20 518 499,46	1,02
102 227,00	ISHARES MSCI CANADA UCITS ETF	EUR	13 755 665,78	15 769 537,02	0,79
94 856,00	ISHARES CORE EUR GOVT BOND UCITS ETF	EUR	12 514 555,71	10 862 909,12	0,54
122 010,00	UBS IRL ETF PLC - MSCI USA VALUE UCITS ETF	EUR	9 571 462,34	10 340 347,50	0,52
214 542,00	INVECO MSCI EUROPE ESG UNIVERSAL SCREENED UCITS ETF	EUR	10 392 495,13	10 047 001,86	0,50
265 073,00	XTRACKERS ESG MSCI USA UCITS ETF	EUR	10 275 890,66	9 968 070,17	0,50
84 870,00	ISHARES CORE EUR GOVT BOND UCITS ETF	EUR	11 205 251,79	9 716 766,30	0,48
219 573,00	ISHARES III PLC - ISHARES MSCI PACIFIC EX-JAPAN UCITS ETF	EUR	9 066 501,92	8 799 387,98	0,44
1 190 859,00	ISHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF	EUR	8 019 762,89	7 902 540,32	0,39
135 250,00	ISHARES MSCI EUROPE SRI UCITS ETF	EUR	7 623 944,09	7 218 292,50	0,36
425 743,00	XTRACKERS ESG MSCI JAPAN UCITS ETF	EUR	8 089 750,47	6 972 818,85	0,35
259 035,00	XTRACKERS MSCI EUROPE ESG UCITS ETF	EUR	6 312 103,94	5 953 919,48	0,30
60 327,00	XTRACKERS MSCI JAPAN ESG UCITS ETF	EUR	1 116 507,50	987 070,37	0,05
3 077,00	ISHARES EUR ULTRASHORT BOND UCITS ETF	EUR	308 107,47	305 561,49	0,01
1 998,00	ISHARES MSCI EUROPE SRI UCITS ETF	EUR	125 595,48	106 473,42	0,01
4 083,00	XTRACKERS MSCI EUROPE ESG UCITS ETF	EUR	103 096,97	93 847,76	0,00
325,00	ISHARES JP MORGAN USD EMERGING MARKETS BOND UCITS ETF	EUR	30 625,79	26 081,25	0,00
<b>ITALY</b>			<b>61 450 000,00</b>	<b>60 761 020,41</b>	<b>3,03</b>
<b>Finance</b>			<b>61 450 000,00</b>	<b>60 761 020,41</b>	<b>3,03</b>
8 290 000,00	EPSILON U.S. EQUITY ESG INDEX	EUR	41 450 000,00	40 596 130,00	2,02
4 021 717,27	EPSILON EMU GOVERNMENT ESG BOND FUND	EUR	20 000 000,00	20 164 890,41	1,01
<b>FRANCE</b>			<b>16 561 910,90</b>	<b>16 435 085,10</b>	<b>0,82</b>
<b>Finance</b>			<b>16 561 910,90</b>	<b>16 435 085,10</b>	<b>0,82</b>
159 719,00	LYXOR EURO OVERNIGHT RETURN UCITS ETF	EUR	16 561 910,90	16 435 085,10	0,82
<b>Total Portfolio</b>			<b>2 123 822 515,45</b>	<b>1 958 535 686,93</b>	<b>97,70</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocations Diversificate 20

### COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(1 179 755,28)</b>	<b>337 466 206,46</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>1 479 710,46</b>	<b>82 264 302,89</b>
100 000	140	Purchase	US ULTRA BOND (CBT)	21/09/2022	USD	766 410,86	20 668 733,38
100 000	341	Purchase	EURO BTP	08/09/2022	EUR	535 136,24	41 983 920,00
50	67	Purchase	S&P 500 EMINI	16/09/2022	USD	164 877,51	12 142 930,18
100 000	36	Purchase	EURO OAT	08/09/2022	EUR	10 672,13	4 987 080,00
10	30	Purchase	FTSE 100 INDEX	16/09/2022	GBP	2 613,72	2 481 639,33
<b>Unrealised loss on future contracts and commitment</b>						<b>(2 659 465,74)</b>	<b>255 201 903,57</b>
100 000	1 688	Purchase	US 10YR NOTE (CBT)	21/09/2022	USD	(1 923 055,26)	191 382 439,56
10 000	90	Purchase	TOPIX INDEX	08/09/2022	JPY	(440 718,01)	11 852 811,41
100 000	174	Purchase	EURO BUND	08/09/2022	EUR	(128 734,67)	25 887 720,00
20	23	Purchase	NASDAQ 100 EMINI	16/09/2022	USD	(82 701,40)	5 073 002,60
100 000	(160)	Sale	EURO BOBL	08/09/2022	EUR	(68 086,40)	19 870 400,00
10	33	Purchase	EURO STOXX 50	16/09/2022	EUR	(16 170,00)	1 135 530,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocations Diversificate 20

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					77 880,54
Unrealised profit on forward foreign exchange contracts					154 515,30
29/09/2022	20 000 000,00	USD	18 894 822,91	EUR	117 770,03
29/09/2022	2 500 000,00	CHF	2 461 194,35	EUR	36 745,27
Unrealised loss on forward foreign exchange contracts					(76 634,76)
29/09/2022	6 577 772,77	EUR	7 000 000,00	USD	(76 634,76)

The accompanying notes form an integral part of these financial statements.



## Eurizon Next - Allocations Diversificate 40

### STATEMENT OF NET ASSETS AS AT 30 JUNE 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	4 557 965 127,61
Banks		(Note 3)	34 327 081,95
Other banks and broker accounts		(Notes 2, 3, 9)	19 486 753,71
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	465 444,34
Unrealised profit on future contracts		(Notes 2, 9)	3 606 150,93
Other interest receivable			37 748,24
Receivable on investments sold			4 548 152,02
Receivable on subscriptions			6 708 144,00
Other assets		(Note 10)	63 100 664,84
Total assets			4 690 245 267,64
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(12 820,87)
Unrealised loss on future contracts		(Notes 2, 9)	(6 928 207,65)
Payable on investments purchased			(19 406 000,01)
Payable on redemptions			(3 783 211,13)
Other liabilities			(3 519 879,96)
Total liabilities			(33 650 119,62)
Total net assets			4 656 595 148,02
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	101,80	40 111 318,288
Class GD Units	EUR	99,30	5 771 593,633

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocations Diversificate 40

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>4 527 767 251,47</b>
Net income from investments	(Note 2)	3 356 841,06
Other income	(Note 6)	7 457 697,99
<b>Total income</b>		<b>10 814 539,05</b>
Management fee	(Note 6)	(17 505 396,56)
Depository fee	(Note 8)	(438 285,29)
Subscription tax	(Note 4)	(423 982,49)
Other charges and taxes	(Notes 5, 8, 13)	(23 027 038,58)
<b>Total expenses</b>		<b>(41 394 702,92)</b>
<b>Net investment income / (loss)</b>		<b>(30 580 163,87)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(52 457 551,59)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(514 097 569,33)
- forward foreign exchange contracts	(Notes 2, 9)	437 105,00
- foreign currencies	(Note 2)	65 214,63
- future contracts	(Notes 2, 9)	(7 396 664,00)
<b>Net result of operations for the period</b>		<b>(604 029 629,16)</b>
Subscriptions for the period		1 134 259 586,85
Redemptions for the period		(393 662 348,24)
Dividend distributions	(Note 15)	(7 739 712,90)
<b>Net assets at the end of the period</b>		<b>4 656 595 148,02</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocations Diversificate 40

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>4 773 030 051,37</b>	<b>4 557 965 127,61</b>	<b>97,88</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>446 841 628,53</b>	<b>438 918 035,50</b>	<b>9,42</b>
<b>Ordinary Bonds</b>			<b>5 482 204,30</b>	<b>3 515 740,20</b>	<b>0,07</b>
<b>SPAIN</b>			<b>5 482 204,30</b>	<b>3 515 740,20</b>	<b>0,07</b>
<b>Government</b>			<b>5 482 204,30</b>	<b>3 515 740,20</b>	<b>0,07</b>
5 670 000,00	SPAIN GOVERNMENT BOND 1.00% 31/10/2050	EUR	5 482 204,30	3 515 740,20	0,07
<b>Zero-Coupon Bonds</b>			<b>441 359 424,23</b>	<b>435 402 295,30</b>	<b>9,35</b>
<b>GERMANY</b>			<b>441 359 424,23</b>	<b>435 402 295,30</b>	<b>9,35</b>
<b>Government</b>			<b>441 359 424,23</b>	<b>435 402 295,30</b>	<b>9,35</b>
88 710 000,00	GERMAN TREASURY BILL 0.00% 19/10/2022	EUR	89 136 576,57	88 792 500,30	1,91
83 910 000,00	GERMAN TREASURY BILL 0.00% 21/09/2022	EUR	84 325 592,43	83 998 944,60	1,80
73 000 000,00	GERMAN TREASURY BILL 0.00% 22/03/2023	EUR	73 311 005,44	72 958 390,00	1,57
60 000 000,00	GERMAN TREASURY BILL 0.00% 22/02/2023	EUR	60 331 587,00	60 000 000,00	1,29
43 600 000,00	GERMAN TREASURY BILL 0.00% 18/01/2023	EUR	43 870 262,59	43 627 468,00	0,94
47 020 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	45 678 043,00	41 393 586,80	0,89
33 320 000,00	GERMAN TREASURY BILL 0.00% 20/07/2022	EUR	33 430 857,84	33 331 328,80	0,71
11 320 000,00	GERMAN TREASURY BILL 0.00% 13/04/2023	EUR	11 275 499,36	11 300 076,80	0,24
<b>INVESTMENT FUNDS</b>			<b>4 326 188 422,84</b>	<b>4 119 047 092,11</b>	<b>88,46</b>
<b>UCI Units</b>			<b>4 326 188 422,84</b>	<b>4 119 047 092,11</b>	<b>88,46</b>
<b>LUXEMBOURG</b>			<b>3 180 053 561,83</b>	<b>2 957 817 117,89</b>	<b>63,52</b>
<b>Finance</b>			<b>3 180 053 561,83</b>	<b>2 957 817 117,89</b>	<b>63,52</b>
2 396 383,48	EURIZON FUND - BOND EUR LONG TERM LTE -Z-	EUR	706 640 300,77	579 086 068,18	12,44
2 142 415,64	EPSILON FUND - EURO BOND -I-	EUR	417 090 913,18	369 159 638,93	7,93
370 115,06	EURIZON INVESTMENT SICAV - EURO LIQUIDITY SHORT TERM -I-	EUR	180 653 290,65	179 331 849,05	3,85
312 397,99	EURIZON INVESTMENT SICAV EURO LIQUIDITY	EUR	168 157 664,87	166 792 411,91	3,58
983 213,52	EURIZON FUND - BOND EUR SHORT TERM LTE -Z-	EUR	151 099 743,73	146 911 763,56	3,15
1 437 033,13	EURIZON FUND - MONEY MARKET -Z-	EUR	141 506 670,93	140 901 098,59	3,03
375 720,20	EURIZON FUND - BOND EUR MEDIUM TERM LTE -Z-	EUR	142 100 954,81	133 313 042,43	2,86
850 488,51	EURIZON FUND - EQUITY USA ESG LTE -Z-	EUR	107 906 771,24	117 818 173,71	2,53
491 303,47	EURIZON FUND - EQUITY USA -Z-	EUR	97 946 764,20	107 192 591,30	2,30
1 094 888,00	AMUNDI INDEX MSCI NORTH AMERICA UCITS ETF DR	EUR	100 789 870,13	105 536 254,32	2,27
796 632,18	EPSILON FUND - EURO CASH -I-	EUR	87 070 139,12	86 044 241,87	1,85
937 711,00	AMUNDI INDEX MSCI USA SRI UCITS ETF DR	EUR	73 426 208,18	76 686 005,58	1,65
424 020,00	LYXOR EUROMARKETS ALL-MATURITY INVESTMENT GRADE DR UCITS ETF	EUR	82 056 207,86	71 256 561,00	1,53
548 400,19	EURIZON FUND - EQUITY EUROPE ESG LTE -Z-	EUR	67 994 807,60	69 487 788,46	1,49
613 078,40	EURIZON FUND - BOND ITALY LONG TERM LTE -Z-	EUR	65 721 495,88	53 086 458,92	1,14
1 856 490,00	LYXOR MSCI USA ESG LEADERS EXTRA DR UCITS ETF	EUR	56 770 803,32	52 770 728,25	1,13
2 182 754,00	UBS LUX FUND SOLUTIONS - MSCI JAPAN SOCIALLY RESPONSIBLE UCITS ETF	EUR	48 632 834,92	42 489 489,36	0,91
287 961,46	JPMORGAN FUNDS - US VALUE FUND -I2-	USD	30 741 106,35	36 606 325,06	0,79
239 021,00	UBS LUX FUND SOLUTIONS - MSCI USA SOCIALLY RESPONSIBLE UCITS ETF	EUR	34 627 962,97	34 617 411,43	0,74
398 379,35	EURIZON FUND - BOND EUR ALL MATURITIES LTE -Z-	EUR	36 652 453,35	33 782 568,88	0,73
511 098,00	AMUNDI INDEX SOLUTIONS - AMUNDI INDEX MSCI EUROPE SRI	EUR	34 656 222,26	32 321 837,52	0,69
232 534,60	EURIZON FUND - CASH EUR -Z-	EUR	26 996 453,89	26 822 865,42	0,58
1 598 286,00	BNP PARIBAS EASY MSCI USA SRI S-SERIES PAB 5% CAPPED	EUR	27 801 790,93	25 291 277,66	0,54
276 347,97	EURIZON FUND - ABSOLUTE GREEN BONDS -Z-	EUR	29 870 500,46	24 782 885,86	0,53

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocazione Diversificata 40

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
48 904,69	PICTET - PACIFIC EX JAPAN INDEX -IS-	USD	20 758 688,39	22 114 585,35	0,47
240 157,60	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG -Z-	EUR	23 755 758,09	22 036 861,28	0,47
1 362 998,00	UBS LUX FUND SOLUTIONS - FACTOR MSCI EMU PRIME VALUE UCITS ETF	EUR	23 447 346,48	21 941 541,80	0,47
855 497,00	LYXOR MSCI EUROPE ESG LEADERS DR UCITS ETF	EUR	22 239 302,55	21 738 178,77	0,47
1 569 094,73	JANUS HENDERSON PAN EUROPEAN FUND -I-	EUR	23 705 832,68	21 311 130,80	0,46
87 216,64	EURIZON FUND - BOND HIGH YIELD -Z-	EUR	23 943 636,64	20 979 962,27	0,45
57 037,92	EURIZON FUND - EQUITY OCEANIA LTE -Z-	EUR	19 149 480,09	20 261 581,74	0,44
223 967,97	EURIZON FUND-GREEN EURO CREDIT	EUR	22 386 186,50	18 923 053,62	0,41
13 240,49	IMGP - JAPAN OPPORTUNITIES	EUR	14 866 589,11	13 679 680,15	0,29
611 244,00	AMUNDI PRIME JAPAN UCITS ETF DR	EUR	14 973 563,10	13 532 942,16	0,29
250 128,00	AMUNDI INDEX MSCI JAPAN SRI PAB ETF	EUR	11 597 917,38	10 251 496,08	0,22
738 182,00	UBS LUX FUND SOLUTIONS - BLOOMBERG BARCLAYS MSCI EURO AREA LIQUID CORPORATES SUSTAINABLE UCITS ETF	EUR	10 917 545,94	9 275 995,01	0,20
627 626,26	INVESCO EURO CORPORATE BOND FUND -S-	EUR	6 708 815,19	6 319 882,60	0,14
1 308,23	NN L EURO CREDIT -Q-	EUR	6 708 797,80	6 309 246,28	0,14
59 079,80	DWS INVEST EURO CORPORATE BONDS	EUR	6 708 815,62	6 218 148,84	0,13
562 736,00	UBS LUX FUND SOLUTIONS - MSCI CHINA ESG UNIVERSAL UCITS ETF	EUR	6 573 928,31	5 712 895,87	0,12
17 967,00	AMUNDI MSCI CHINA UCITS ETF	EUR	4 699 423,37	5 120 595,00	0,11
0,47	JANUS HENDERSON PAN EUROPEAN FUND -G-	EUR	2,99	3,02	0,00
<b>IRELAND</b>			<b>971 171 651,00</b>	<b>983 867 201,28</b>	<b>21,13</b>
<b>Finance</b>			<b>971 171 651,00</b>	<b>983 867 201,28</b>	<b>21,13</b>
4 624 190,00	UBS - FACTOR MSCI USA PRIME VALUE UCITS ETF	EUR	110 110 821,71	120 991 931,35	2,60
1 910 660,00	INVESCO MSCI USA ESG UNIVERSAL SCREENED UCITS ETF	EUR	98 152 247,67	100 787 315,00	2,16
950 149,00	UBS IRL ETF PLC - MSCI USA VALUE UCITS ETF	EUR	75 803 869,79	80 525 127,75	1,73
7 405 636,00	ISHARES MSCI USA SRI UCITS ETF	EUR	73 952 446,41	78 233 138,70	1,68
1 852 921,00	XTRACKERS ESG MSCI USA UCITS ETF	EUR	64 583 337,51	69 679 094,21	1,50
424 310,00	ISHARES MSCI CANADA UCITS ETF	EUR	58 220 988,55	65 454 060,60	1,41
557 789,00	ISHARES CORE EUR GOVT BOND UCITS ETF	EUR	73 592 649,39	63 877 996,28	1,37
8 625 847,00	ISHARES MSCI USA ESG SCREENED UCITS ETF	EUR	57 444 471,87	60 070 398,51	1,29
528 294,00	ISHARES EUR ULTRASHORT BOND UCITS ETF	EUR	52 895 561,61	52 464 877,14	1,13
7 139 508,00	ISHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF	EUR	46 780 173,89	47 377 775,09	1,02
2 536 796,00	XTRACKERS ESG MSCI JAPAN UCITS ETF	EUR	46 532 920,98	41 547 644,89	0,89
975 686,00	JPMORGAN U.S. RESEARCH ENHANCED INDEX EQUITY ESG UCITS ETF	EUR	35 929 323,55	33 734 343,45	0,72
542 711,00	ISHARES MSCI EUROPE SRI UCITS ETF	EUR	30 352 568,49	28 964 486,07	0,62
1 239 794,00	XTRACKERS MSCI EUROPE ESG UCITS ETF	EUR	29 746 694,10	28 496 665,09	0,61
716 069,00	JPMORGAN U.S. RESEARCH ENHANCED INDEX EQUITY ESG UCITS ETF	EUR	24 554 686,35	24 715 121,54	0,53
713 013,00	JPMORGAN EUROPE RESEARCH ENHANCED INDEX EQUITY ESG UCITS ETF	EUR	23 782 199,24	22 442 084,18	0,48
458 380,00	INVESCO MSCI EUROPE ESG UNIVERSAL SCREENED UCITS ETF	EUR	22 323 332,78	21 465 935,40	0,46
384 489,00	ISHARES III PLC - ISHARES MSCI PACIFIC EX-JAPAN UCITS ETF	EUR	15 995 684,51	15 408 396,68	0,33
109 118,00	ISHARES CORE EUR GOVT BOND UCITS ETF	EUR	14 351 193,60	12 492 919,82	0,27
252 358,00	JPMORGAN EUROPE RESEARCH ENHANCED INDEX EQUITY ESG UCITS ETF	EUR	8 370 128,95	7 940 444,47	0,17
66 284,00	ISHARES MSCI EUROPE SRI UCITS ETF	EUR	3 826 816,02	3 532 274,36	0,08
18 117,00	ISHARES EUR ULTRASHORT BOND UCITS ETF	EUR	1 813 903,18	1 799 108,69	0,04
43 840,00	XTRACKERS MSCI EUROPE ESG UCITS ETF	EUR	1 098 796,64	1 007 662,40	0,02
52 463,00	XTRACKERS MSCI JAPAN ESG UCITS ETF	EUR	956 834,21	858 399,61	0,02
<b>ITALY</b>			<b>120 100 000,00</b>	<b>119 218 012,30</b>	<b>2,56</b>
<b>Finance</b>			<b>120 100 000,00</b>	<b>119 218 012,30</b>	<b>2,56</b>
15 080 050,83	EPSILON U.S. EQUITY ESG INDEX	EUR	75 100 000,00	73 847 008,89	1,59
9 048 863,86	EPSILON EMU GOVERNMENT ESG BOND FUND	EUR	45 000 000,00	45 371 003,41	0,97

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocations Diversificate 40

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FRANCE</b>			<b>54 863 210,01</b>	<b>58 144 760,64</b>	<b>1,25</b>
<b>Finance</b>			<b>54 863 210,01</b>	<b>58 144 760,64</b>	<b>1,25</b>
168 516,00	LYXOR MSCI USA UCITS ETF	EUR	54 863 210,01	58 144 760,64	1,25
<b>Total Portfolio</b>			<b>4 773 030 051,37</b>	<b>4 557 965 127,61</b>	<b>97,88</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocations Diversificate 40

### COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(3 322 056,72)</b>	<b>849 062 367,94</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>3 606 150,93</b>	<b>207 743 292,10</b>
100 000	330	Purchase	US ULTRA BOND (CBT)	21/09/2022	USD	1 806 539,88	48 719 157,26
100 000	722	Purchase	EURO BTP	08/09/2022	EUR	1 134 016,06	88 892 640,00
50	191	Purchase	S&P 500 EMINI	16/09/2022	USD	570 998,41	34 616 412,91
50	95	Purchase	MSCI EMERGING MARKETS	16/09/2022	USD	44 526,29	4 555 765,95
100 000	116	Purchase	EURO OAT	08/09/2022	EUR	34 387,97	16 069 480,00
10	180	Purchase	FTSE 100 INDEX	16/09/2022	GBP	15 682,32	14 889 835,98
<b>Unrealised loss on future contracts and commitment</b>						<b>(6 928 207,65)</b>	<b>641 319 075,84</b>
100 000	4 032	Purchase	US 10YR NOTE (CBT)	21/09/2022	USD	(4 701 534,15)	457 140 993,06
10 000	262	Purchase	TOPIX INDEX	08/09/2022	JPY	(1 282 979,09)	34 504 851,01
100 000	532	Purchase	EURO BUND	08/09/2022	EUR	(439 595,26)	79 150 960,00
20	81	Purchase	NASDAQ 100 EMINI	16/09/2022	USD	(280 436,63)	17 865 791,77
100 000	(375)	Sale	EURO BOBL	08/09/2022	EUR	(115 360,12)	46 571 250,00
100 000	29	Purchase	EURO BUXL 30Y BOND	08/09/2022	EUR	(89 192,40)	4 743 240,00
10	39	Purchase	EURO STOXX 50	16/09/2022	EUR	(19 110,00)	1 341 990,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocations Diversificate 40

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)	
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>						<b>452 623,47</b>
<b>Unrealised profit on forward foreign exchange contracts</b>						<b>465 444,34</b>
29/09/2022	50 000 000,00	USD	47 237 057,28	EUR	294 425,08	
29/09/2022	11 000 000,00	CHF	10 829 255,13	EUR	161 679,22	
29/09/2022	9 000 000,00	GBP	10 397 705,30	EUR	9 340,04	
<b>Unrealised loss on forward foreign exchange contracts</b>						<b>(12 820,87)</b>
29/09/2022	7 027 538,75	EUR	1 000 000 000,00	JPY	(12 820,87)	

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocazione Diversificata 70

### STATEMENT OF NET ASSETS AS AT 30 JUNE 2022 IN EUR

Assets		Notes	
Investments in securities	(Note 2)	1 033 782 286,06	
Banks	(Note 3)	4 709 148,69	
Other banks and broker accounts	(Notes 2, 3, 9)	4 507 629,37	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	235 424,34	
Unrealised profit on future contracts	(Notes 2, 9)	1 416 630,60	
Other interest receivable		8 721,41	
Receivable on investments sold		99 030,30	
Receivable on subscriptions		2 991 005,34	
Other assets	(Note 10)	14 437 681,06	
Total assets		1 062 187 557,17	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 9)	(1 887 348,83)	
Payable on investments purchased		(1 845 285,72)	
Payable on redemptions		(749 462,42)	
Other liabilities		(966 870,66)	
Total liabilities		(5 448 967,63)	
Total net assets		1 056 738 589,54	
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	111,05	8 525 502,335
Class GD Units	EUR	107,73	1 020 787,325

The accompanying notes form an integral part of these financial statements.



## Eurizon Next - Allocations Diversificate 70

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>993 455 008,96</b>
Net income from investments	(Note 2)	1 265 975,48
Other income	(Note 6)	2 975 161,27
<b>Total income</b>		<b>4 241 136,75</b>
Management fee	(Note 6)	(4 956 053,67)
Performance fee	(Note 7)	(64,84)
Depositary fee	(Note 8)	(96 540,24)
Subscription tax	(Note 4)	(104 937,86)
Other charges and taxes	(Notes 5, 8, 13)	(6 303 144,15)
<b>Total expenses</b>		<b>(11 460 740,76)</b>
<b>Net investment income / (loss)</b>		<b>(7 219 604,01)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(10 946 572,08)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(139 327 426,01)
- forward foreign exchange contracts	(Notes 2, 9)	193 339,52
- foreign currencies	(Note 2)	21 375,09
- future contracts	(Notes 2, 9)	(1 861 557,08)
<b>Net result of operations for the period</b>		<b>(159 140 444,57)</b>
Subscriptions for the period		375 726 038,82
Redemptions for the period		(151 534 607,20)
Dividend distributions	(Note 15)	(1 767 406,47)
<b>Net assets at the end of the period</b>		<b>1 056 738 589,54</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocations Diversificate 70

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 057 329 441,05</b>	<b>1 033 782 286,06</b>	<b>97,83</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>21 776 203,88</b>	<b>20 705 517,80</b>	<b>1,96</b>
<b>Ordinary Bonds</b>			<b>1 253 430,20</b>	<b>812 278,60</b>	<b>0,08</b>
<b>SPAIN</b>			<b>1 253 430,20</b>	<b>812 278,60</b>	<b>0,08</b>
<b>Government</b>			<b>1 253 430,20</b>	<b>812 278,60</b>	<b>0,08</b>
1 310 000,00	SPAIN GOVERNMENT BOND 1.00% 31/10/2050	EUR	1 253 430,20	812 278,60	0,08
<b>Zero-Coupon Bonds</b>			<b>20 522 773,68</b>	<b>19 893 239,20</b>	<b>1,88</b>
<b>GERMANY</b>			<b>16 715 368,12</b>	<b>16 099 525,00</b>	<b>1,52</b>
<b>Government</b>			<b>16 715 368,12</b>	<b>16 099 525,00</b>	<b>1,52</b>
5 100 000,00	GERMAN TREASURY BILL 0.00% 21/09/2022	EUR	5 123 954,63	5 105 406,00	0,48
5 100 000,00	GERMAN TREASURY BILL 0.00% 13/04/2023	EUR	5 079 951,12	5 091 024,00	0,48
5 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	5 003 750,00	4 401 700,00	0,42
1 500 000,00	GERMAN TREASURY BILL 0.00% 19/10/2022	EUR	1 507 712,37	1 501 395,00	0,14
<b>ITALY</b>			<b>3 807 405,56</b>	<b>3 793 714,20</b>	<b>0,36</b>
<b>Government</b>			<b>3 807 405,56</b>	<b>3 793 714,20</b>	<b>0,36</b>
3 790 000,00	BOT 0.00% 14/10/2022	EUR	3 807 405,56	3 793 714,20	0,36
<b>INVESTMENT FUNDS</b>			<b>1 035 553 237,17</b>	<b>1 013 076 768,26</b>	<b>95,87</b>
<b>UCI Units</b>			<b>1 035 553 237,17</b>	<b>1 013 076 768,26</b>	<b>95,87</b>
<b>LUXEMBOURG</b>			<b>651 454 422,93</b>	<b>623 548 287,74</b>	<b>59,01</b>
<b>Finance</b>			<b>651 454 422,93</b>	<b>623 548 287,74</b>	<b>59,01</b>
269 642,36	EURIZON FUND - BOND EUR LONG TERM LTE -Z-	EUR	79 153 525,99	65 159 076,78	6,17
362 053,88	EURIZON FUND - EQUITY USA ESG LTE -Z-	EUR	47 277 096,55	50 155 323,72	4,75
275 636,72	EPSILON FUND - EURO BOND -I-	EUR	53 470 615,00	47 494 963,05	4,49
209 415,58	EURIZON FUND - EQUITY USA -Z-	EUR	43 160 442,48	45 690 291,24	4,32
405 729,00	AMUNDI INDEX MSCI NORTH AMERICA UCITS ETF DR	EUR	36 900 427,67	39 108 218,31	3,70
226 199,86	EURIZON FUND - EQUITY EUROPE ESG LTE -Z-	EUR	28 657 677,72	28 661 784,89	2,71
262 917,07	EURIZON FUND - BOND SHORT TERM -Z-	EUR	25 385 778,57	25 347 834,43	2,40
51 674,60	EURIZON INVESTMENT SICAV - EURO LIQUIDITY SHORT TERM -I-	EUR	25 179 942,58	25 037 895,88	2,37
272 318,00	AMUNDI INDEX MSCI USA SRI UCITS ETF DR	EUR	21 891 087,01	22 270 166,04	2,11
174 700,07	JPMORGAN FUNDS - US VALUE FUND -I2-	USD	19 761 032,10	22 208 275,53	2,10
39 732,11	EURIZON INVESTMENT SICAV EURO LIQUIDITY	EUR	21 336 908,01	21 213 372,99	2,01
191 990,17	EURIZON FUND - MONEY MARKET -Z-	EUR	18 882 676,76	18 824 635,97	1,78
110 513,09	EURIZON FUND - BOND EUR SHORT TERM LTE -Z-	EUR	16 975 760,27	16 512 865,46	1,56
544 552,00	LYXOR MSCI USA ESG LEADERS EXTRA DR UCITS ETF	EUR	16 809 382,97	15 478 890,60	1,47
43 469,28	EURIZON FUND - BOND EUR MEDIUM TERM LTE -Z-	EUR	16 491 621,23	15 423 770,64	1,46
177 045,43	EURIZON FUND - BOND ITALY LONG TERM LTE -Z-	EUR	18 884 016,17	15 330 363,70	1,45
192 882,00	AMUNDI INDEX SOLUTIONS - AMUNDI INDEX MSCI EUROPE SRI	EUR	13 146 365,51	12 197 857,68	1,15
105 220,54	EURIZON FUND - CASH EUR -Z-	EUR	12 260 260,26	12 137 189,29	1,15
601 149,00	UBS LUX FUND SOLUTIONS - MSCI JAPAN SOCIALLY RESPONSIBLE UCITS ETF	EUR	13 501 964,79	11 701 966,43	1,11
402 334,00	LYXOR MSCI EUROPE ESG LEADERS DR UCITS ETF	EUR	10 335 800,87	10 223 306,94	0,97
631 708,00	UBS LUX FUND SOLUTIONS - FACTOR MSCI EMU PRIME VALUE UCITS ETF	EUR	10 898 506,17	10 169 235,38	0,96
730 454,15	JANUS HENDERSON PAN EUROPEAN FUND -I-	EUR	10 970 860,61	9 920 882,23	0,94
19 334,63	PICTET - PACIFIC EX JAPAN INDEX -IS-	USD	8 484 262,63	8 743 075,03	0,83
490 920,00	BNP PARIBAS EASY MSCI USA SRI S-SERIES PAB 5% CAPPED	EUR	8 705 385,51	7 768 318,08	0,74

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocations Diversificate 70

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
183 050,00	AMUNDI INDEX MSCI JAPAN SRI PAB ETF	EUR	8 608 916,50	7 502 304,25	0,71
7 076,59	IMGP - JAPAN OPPORTUNITIES	EUR	7 845 216,93	7 311 316,36	0,69
20 545,94	EURIZON FUND - EQUITY OCEANIA LTE -Z-	EUR	6 986 787,43	7 298 534,62	0,69
49 507,00	UBS LUX FUND SOLUTIONS - MSCI USA SOCIALLY RESPONSIBLE UCITS ETF	EUR	7 348 044,30	7 170 098,81	0,68
75 585,26	EURIZON FUND - ABSOLUTE GREEN BONDS -Z-	EUR	8 167 962,24	6 778 486,48	0,64
25 348,13	EURIZON FUND - BOND HIGH YIELD -Z-	EUR	6 969 011,47	6 097 491,95	0,58
236 985,00	AMUNDI PRIME JAPAN UCITS ETF DR	EUR	5 773 039,98	5 246 847,90	0,50
206 795,00	LYXOR NET ZERO 2050 S&P 500 CLIMATE PAB DR UCITS ETF	EUR	5 312 070,66	4 673 567,00	0,44
47 756,92	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG -Z-	EUR	4 718 472,56	4 382 175,16	0,41
188 944,00	UBS LUX FUND SOLUTIONS - MSCI CHINA ESG UNIVERSAL UCITS ETF	EUR	2 207 179,68	1 918 159,49	0,18
137 024,00	UBS LUX FUND SOLUTIONS - BLOOMBERG BARCLAYS MSCI EURO AREA LIQUID CORPORATES SUSTAINABLE UCITS ETF	EUR	2 030 048,11	1 721 843,58	0,16
158 918,33	INVESTRO EURO CORPORATE BOND FUND -S-	EUR	1 698 641,17	1 600 228,07	0,15
331,25	NN I EURO CREDIT -Q-	EUR	1 698 632,38	1 597 545,29	0,15
14 957,81	DWS INVEST EURO CORPORATE BONDS	EUR	1 698 640,62	1 574 309,08	0,15
4 507,00	AMUNDI MSCI CHINA UCITS ETF	EUR	1 258 541,44	1 284 495,00	0,12
5 799,53	EURIZON FUND - MONEY MARKET -Z-	USD	561 285,67	561 285,67	0,05
463,22	EPSILON FUND - EURO CASH -I-	EUR	50 527,82	50 032,18	0,01
1,01	JANUS HENDERSON PAN EUROPEAN FUND -G-	EUR	6,54	6,56	0,00
<b>IRELAND</b>			<b>298 088 829,18</b>	<b>303 447 582,04</b>	<b>28,71</b>
<b>Finance</b>			<b>298 088 829,18</b>	<b>303 447 582,04</b>	<b>28,71</b>
1 406 059,00	UBS - FACTOR MSCI USA PRIME VALUE UCITS ETF	EUR	34 386 453,53	36 789 533,74	3,48
670 902,00	INVESTRO MSCI USA ESG UNIVERSAL SCREENED UCITS ETF	EUR	33 742 964,14	35 390 080,50	3,35
4 515 296,00	ISHARES MSCI USA ESG SCREENED UCITS ETF	EUR	30 473 058,48	31 444 521,34	2,97
363 638,00	UBS IRL ETF PLC - MSCI USA VALUE UCITS ETF	EUR	29 849 189,02	30 818 320,50	2,92
162 152,00	ISHARES MSCI CANADA UCITS ETF	EUR	22 254 709,94	25 013 567,52	2,37
2 122 103,00	ISHARES MSCI USA SRI UCITS ETF	EUR	21 907 993,44	22 417 896,09	2,12
477 767,00	XTRACKERS ESG MSCI USA UCITS ETF	EUR	16 570 152,34	17 966 428,04	1,70
2 465 681,00	ISHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF	EUR	16 277 117,93	16 362 259,12	1,55
445 760,00	JPMORGAN U.S. RESEARCH ENHANCED INDEX EQUITY ESG UCITS ETF	EUR	16 307 986,35	15 412 152,00	1,46
242 908,00	ISHARES MSCI EUROPE SRI UCITS ETF	EUR	13 678 142,85	12 963 999,96	1,23
547 505,00	XTRACKERS MSCI EUROPE ESG UCITS ETF	EUR	13 097 839,32	12 584 402,43	1,19
735 272,00	XTRACKERS ESG MSCI JAPAN UCITS ETF	EUR	13 780 839,69	12 042 284,82	1,14
217 094,00	INVESTRO MSCI EUROPE ESG UNIVERSAL SCREENED UCITS ETF	EUR	10 594 443,47	10 166 512,02	0,96
204 600,00	ISHARES III PLC - ISHARES MSCI PACIFIC EX-JAPAN UCITS ETF	EUR	8 609 374,31	8 199 345,00	0,77
158 717,00	JPMORGAN U.S. RESEARCH ENHANCED INDEX EQUITY ESG UCITS ETF	EUR	5 242 927,70	5 478 117,26	0,52
150 539,00	JPMORGAN GLOBAL RESEARCH ENHANCED INDEX EQUITY ESG UCITS ETF	EUR	5 286 643,66	4 726 924,60	0,45
91 750,00	JPMORGAN EUROPE RESEARCH ENHANCED INDEX EQUITY ESG UCITS ETF	EUR	3 039 155,30	2 887 831,25	0,27
67 003,00	JPMORGAN EUROPE RESEARCH ENHANCED INDEX EQUITY ESG UCITS ETF	EUR	2 251 269,31	2 108 249,40	0,20
7 564,00	ISHARES MSCI EUROPE SRI UCITS ETF	EUR	439 303,12	403 085,56	0,04
6 992,00	XTRACKERS MSCI EUROPE ESG UCITS ETF	EUR	173 066,39	160 711,12	0,01
6 806,00	XTRACKERS MSCI JAPAN ESG UCITS ETF	EUR	126 198,89	111 359,77	0,01
<b>ITALY</b>			<b>63 200 000,00</b>	<b>61 898 080,00</b>	<b>5,86</b>
<b>Finance</b>			<b>63 200 000,00</b>	<b>61 898 080,00</b>	<b>5,86</b>
12 640 000,00	EPSILON U.S. EQUITY ESG INDEX	EUR	63 200 000,00	61 898 080,00	5,86

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocations Diversificate 70

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FRANCE</b>			<b>22 809 985,06</b>	<b>24 182 818,48</b>	<b>2,29</b>
<b>Finance</b>			<b>22 809 985,06</b>	<b>24 182 818,48</b>	<b>2,29</b>
70 087,00	LYXOR MSCI USA UCITS ETF	EUR	22 809 985,06	24 182 818,48	2,29
<b>Total Portfolio</b>			<b>1 057 329 441,05</b>	<b>1 033 782 286,06</b>	<b>97,83</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocations Diversificate 70

### COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(470 718,23)</b>	<b>235 805 843,27</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>1 416 630,60</b>	<b>61 901 165,61</b>
100 000	227	Purchase	EURO BTP	08/09/2022	EUR	700 582,83	27 948 240,00
100 000	60	Purchase	US ULTRA BOND (CBT)	21/09/2022	USD	328 461,80	8 858 028,59
50	46	Purchase	S&P 500 EMINI	16/09/2022	USD	143 119,93	8 336 937,14
10	(193)	Sale	EURO STOXX 50	16/09/2022	EUR	95 535,00	6 641 130,00
50	73	Purchase	STOXX 600 FOOD	16/09/2022	EUR	87 965,00	2 775 460,00
1	91	Purchase	FTSE CHINA A50 INDEX	28/07/2022	USD	35 779,81	1 295 473,86
50	45	Purchase	MSCI EMERGING MARKETS	16/09/2022	USD	21 091,40	2 157 994,40
10	47	Purchase	FTSE 100 INDEX	16/09/2022	GBP	4 094,83	3 887 901,62
<b>Unrealised loss on future contracts and commitment</b>						<b>(1 887 348,83)</b>	<b>173 904 677,66</b>
100 000	1 067	Purchase	US 10YR NOTE (CBT)	21/09/2022	USD	(936 596,11)	120 974 563,39
10 000	87	Purchase	TOPIX INDEX	08/09/2022	JPY	(426 027,41)	11 457 717,70
50	837	Purchase	STOXX 600 INSURANCE	16/09/2022	EUR	(202 446,45)	7 248 420,00
20	35	Purchase	NASDAQ 100 EMINI	16/09/2022	USD	(145 800,76)	7 719 786,57
100 000	94	Purchase	EURO BUND	08/09/2022	EUR	(103 400,00)	13 985 320,00
100 000	12	Purchase	EURO BUXL 30Y BOND	08/09/2022	EUR	(36 907,20)	1 962 720,00
100 000	(85)	Sale	EURO BOBL	08/09/2022	EUR	(36 170,90)	10 556 150,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Allocations Diversificate 70

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>235 424,34</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>235 424,34</b>
29/09/2022	27 500 000,00	USD	25 980 381,51	EUR	161 933,79
29/09/2022	5 000 000,00	CHF	4 922 388,70	EUR	73 490,55

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Absolute Return

### STATEMENT OF NET ASSETS AS AT 30 JUNE 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	314 479 424,47
Banks		(Note 3)	8 547 108,07
Other banks and broker accounts		(Notes 2, 3, 9)	1 166 726,69
Option contracts		(Notes 2, 9)	6 501 049,28
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	1 264 664,44
Unrealised profit on future contracts		(Notes 2, 9)	1 144 720,93
Unrealised profit on swap contracts		(Notes 2, 9)	1 344 729,06
Other interest receivable			729 575,46
Receivable on subscriptions			2 784 011,19
Other assets		(Note 10)	4 505 880,12
<b>Total assets</b>			<b>342 467 889,71</b>
Liabilities			
Bank overdrafts		(Note 3)	(797 973,41)
Option contracts		(Notes 2, 9)	(2 925 449,93)
Swap premium received		(Notes 2, 9)	(1 082 962,56)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(162 072,13)
Unrealised loss on future contracts		(Notes 2, 9)	(903 589,07)
Interest payable on swap contracts		(Notes 2, 9)	(22 283,25)
Payable on investments purchased			(2 859 135,41)
Payable on redemptions			(721 152,91)
Other liabilities			(258 001,93)
<b>Total liabilities</b>			<b>(9 732 620,60)</b>
<b>Total net assets</b>			<b>332 735 269,11</b>
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	97,95	3 058 716,596
Class GD Units	EUR	97,95	338 359,236

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Absolute Return

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>251 210 536,97</b>
Net income from investments	(Note 2)	1 890 462,26
Interest received on swap contracts	(Note 2)	24 955,92
Other income	(Note 6)	479 159,18
<b>Total income</b>		<b>2 394 577,36</b>
Management fee	(Note 6)	(1 051 149,54)
Depository fee	(Note 8)	(26 962,75)
Subscription tax	(Note 4)	(58 337,88)
Interest paid on swap contracts	(Note 2)	(298 416,39)
Other charges and taxes	(Notes 5, 8, 13)	(1 570 131,13)
<b>Total expenses</b>		<b>(3 004 997,69)</b>
<b>Net investment income / (loss)</b>		<b>(610 420,33)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	9 744 289,22
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(15 001 282,24)
- option contracts	(Notes 2, 9)	(135 818,10)
- forward foreign exchange contracts	(Notes 2, 9)	1 330 676,22
- foreign currencies	(Note 2)	(80 893,63)
- future contracts	(Notes 2, 9)	320 540,22
- swap contracts	(Notes 2, 9)	1 379 186,58
<b>Net result of operations for the period</b>		<b>(3 053 722,06)</b>
Subscriptions for the period		118 905 428,74
Redemptions for the period		(34 326 974,54)
<b>Net assets at the end of the period</b>		<b>332 735 269,11</b>

The accompanying notes form an integral part of these financial statements.



## Eurizon Next - Strategia Absolute Return

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>328 373 500,41</b>	<b>314 479 424,47</b>	<b>94,52</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>224 861 938,19</b>	<b>211 236 332,24</b>	<b>63,49</b>
<b>Shares</b>			<b>86 114 576,55</b>	<b>79 954 356,80</b>	<b>24,03</b>
<b>UNITED STATES</b>			<b>26 290 148,33</b>	<b>24 735 149,21</b>	<b>7,43</b>
<b>Computing and IT</b>			<b>6 114 257,52</b>	<b>4 964 834,58</b>	<b>1,49</b>
5 199,00	MICROSOFT CORP	USD	1 346 948,52	1 277 210,11	0,38
6 228,00	NVIDIA CORP	USD	1 288 873,76	903 058,61	0,27
2 086,00	ADOBE INC	USD	890 424,39	730 404,36	0,22
2 913,00	SALESFORCE.COM INC	USD	631 548,46	459 860,89	0,14
1 061,00	LAM RESEARCH CORP	USD	583 620,03	432 488,59	0,13
690,00	SERVICENOW INC	USD	323 401,76	313 844,60	0,10
1 025,00	KLA CORP	USD	329 276,42	312 838,52	0,09
3 341,00	APPLIED MATERIALS INC	USD	368 618,22	290 749,64	0,09
3 341,00	ADVANCED MICRO DEVICES INC	USD	351 545,96	244 379,26	0,07
<b>Health</b>			<b>4 182 300,98</b>	<b>4 593 428,75</b>	<b>1,38</b>
2 438,00	ELI LILLY & CO	USD	590 815,46	756 107,73	0,23
4 874,00	ABBVIE INC	USD	578 253,14	714 048,42	0,21
2 863,00	JOHNSON & JOHNSON	USD	443 141,03	486 117,16	0,15
2 198,00	ILLUMINA INC	USD	547 038,60	387 606,60	0,12
1 367,00	VERTEX PHARMACEUTICALS INC	USD	280 510,49	368 460,44	0,11
702,00	UNITEDHEALTH GROUP INC	USD	289 603,78	344 892,92	0,10
3 770,00	EDWARDS LIFESCIENCES CORP	USD	363 227,12	342 904,34	0,10
3 867,00	MERCK & CO INC	USD	276 364,99	337 227,44	0,10
710,00	HUMANA INC	USD	272 182,13	317 882,00	0,10
580,00	THERMO FISHER SCIENTIFIC INC	USD	300 388,91	301 403,64	0,09
3 572,00	HOLOGIC INC	USD	240 775,33	236 778,06	0,07
<b>Finance</b>			<b>4 098 438,55</b>	<b>3 935 054,68</b>	<b>1,18</b>
2 660,00	AMERICAN TOWER CORP	USD	622 558,95	650 312,76	0,19
1 592,00	SBA COMMUNICATIONS CORP	USD	465 103,42	487 368,75	0,15
1 711,00	GOLDMAN SACHS GROUP INC	USD	522 648,27	486 107,68	0,15
2 982,00	CROWN CASTLE INTERNATIONAL CORP	USD	490 307,72	480 280,47	0,14
2 475,00	VISA INC -A-	USD	481 374,12	466 117,75	0,14
1 506,00	MASTERCARD INC -A-	USD	468 125,58	454 457,82	0,14
3 110,00	JPMORGAN CHASE & CO	USD	391 639,55	334 991,76	0,10
4 888,00	CHARLES SCHWAB CORP	USD	293 073,98	295 398,03	0,09
9 404,00	BANK OF AMERICA CORP	USD	363 606,96	280 019,66	0,08
<b>Consumer Retail</b>			<b>3 989 604,36</b>	<b>3 523 780,48</b>	<b>1,06</b>
5 092,00	ESTEE LAUDER COS INC -A-	USD	1 308 287,35	1 240 403,44	0,37
1 378,00	COSTCO WHOLESALE CORP	USD	555 292,29	631 735,53	0,19
15 230,00	GXO LOGISTICS INC	USD	922 573,62	630 352,64	0,19
6 615,00	ROBERT HALF INTERNATIONAL INC	USD	661 030,91	473 860,45	0,14
756,00	ULTA SALON COSMETICS & FRAGRANCE INC	USD	247 776,77	278 753,56	0,09
2 585,00	COPART INC	USD	294 643,42	268 674,86	0,08
<b>Telecommunication</b>			<b>2 996 709,48</b>	<b>2 579 039,05</b>	<b>0,78</b>
369,00	ALPHABET INC -A-	USD	872 815,88	769 187,46	0,23
7 469,00	AMAZON.COM INC	USD	914 715,77	758 795,33	0,23
342,00	ALPHABET INC -C-	USD	826 512,93	715 584,66	0,22
2 175,00	META PLATFORMS INC -A-	USD	382 664,90	335 471,60	0,10
<b>Industries</b>			<b>1 901 673,16</b>	<b>1 798 818,26</b>	<b>0,54</b>
2 015,00	PARKER-HANNIFIN CORP	USD	525 026,28	474 236,74	0,14
2 298,00	3M CO	USD	303 042,99	284 455,70	0,09
1 620,00	UNITED PARCEL SERVICE INC -B-	USD	273 562,75	282 858,89	0,08

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## Eurizon Next - Strategia Absolute Return

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
888,00	DEERE & CO	USD	262 914,86	254 368,35	0,08
9 111,00	CSX CORP	USD	275 888,16	253 255,24	0,08
1 460,00	CATERPILLAR INC	USD	261 238,12	249 643,34	0,07
<b>Basic Goods</b>			<b>1 331 169,59</b>	<b>1 435 763,99</b>	<b>0,43</b>
15 217,00	COCA-COLA CO	USD	845 124,94	915 683,75	0,27
3 513,00	SYSCO CORP	USD	251 488,43	284 648,97	0,09
2 860,00	TYSON FOODS INC -A-	USD	234 556,22	235 431,27	0,07
<b>Multi-Utilities</b>			<b>998 232,00</b>	<b>1 040 481,03</b>	<b>0,31</b>
14 043,00	NEXTERA ENERGY INC	USD	998 232,00	1 040 481,03	0,31
<b>Energy</b>			<b>677 762,69</b>	<b>863 948,39</b>	<b>0,26</b>
3 844,00	EXXON MOBIL CORP	USD	229 575,07	314 888,51	0,10
3 235,00	CONOCOPHILLIPS	USD	225 553,31	277 904,62	0,08
1 958,00	CHEVRON CORP	USD	222 634,31	271 155,26	0,08
<b>ITALY</b>			<b>17 573 336,54</b>	<b>16 100 754,16</b>	<b>4,84</b>
<b>Consumer Retail</b>			<b>6 160 392,75</b>	<b>5 929 101,30</b>	<b>1,78</b>
861 613,00	RAI WAY SPA	EUR	4 507 092,75	4 394 226,30	1,32
37 500,00	MONCLER SPA	EUR	1 653 300,00	1 534 875,00	0,46
<b>Industries</b>			<b>3 835 538,96</b>	<b>3 701 603,71</b>	<b>1,11</b>
351 290,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	3 482 688,75	3 401 892,36	1,02
11 435,00	PRYSMIAN SPA	EUR	352 850,21	299 711,35	0,09
<b>Finance</b>			<b>3 923 061,29</b>	<b>3 174 048,19</b>	<b>0,96</b>
141 456,00	NEXI SPA	EUR	1 579 787,94	1 118 068,22	0,34
67 362,00	UNICREDIT SPA	EUR	728 508,80	610 636,53	0,18
43 868,00	FINECOBANK BANCA FINECO SPA	EUR	565 355,33	500 972,56	0,15
212 839,00	INTESA SANPAOLO SPA	EUR	389 755,56	378 853,42	0,11
32 002,00	POSTE ITALIANE SPA	EUR	359 257,74	285 201,82	0,09
103 209,00	BANCO BPM SPA	EUR	300 395,92	280 315,64	0,09
<b>Multi-Utilities</b>			<b>1 802 510,66</b>	<b>1 548 403,38</b>	<b>0,47</b>
296 629,00	ENEL SPA	EUR	1 802 510,66	1 548 403,38	0,47
<b>Energy</b>			<b>1 334 966,86</b>	<b>1 170 760,13</b>	<b>0,35</b>
103 351,00	ENI SPA	EUR	1 334 966,86	1 170 760,13	0,35
<b>Computing and IT</b>			<b>346 759,50</b>	<b>409 419,55</b>	<b>0,12</b>
60 835,00	TECHNOPROBE SPA	EUR	346 759,50	409 419,55	0,12
<b>Telecommunication</b>			<b>170 106,52</b>	<b>167 417,90</b>	<b>0,05</b>
1 447,00	REPLY SPA	EUR	170 106,52	167 417,90	0,05
<b>FRANCE</b>			<b>12 665 387,35</b>	<b>11 551 712,07</b>	<b>3,47</b>
<b>Consumer Retail</b>			<b>5 165 410,08</b>	<b>4 732 086,03</b>	<b>1,42</b>
2 910,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 714 280,11	1 692 747,00	0,51
4 257,00	L'OREAL SA	EUR	1 489 470,51	1 401 830,10	0,42
499,00	HERMES INTERNATIONAL	EUR	531 838,58	532 433,00	0,16
978,00	KERING SA	EUR	606 851,54	479 317,80	0,14
22 900,00	FAURECIA	EUR	615 220,25	433 153,50	0,13
7 415,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	207 749,09	192 604,63	0,06
<b>Industries</b>			<b>1 825 529,20</b>	<b>1 544 069,71</b>	<b>0,46</b>
5 609,00	SCHNEIDER ELECTRIC SE	EUR	768 891,24	633 256,10	0,19
6 706,00	VINCI SA	EUR	615 571,40	569 741,76	0,17
8 330,00	CIE DE SAINT-GOBAIN	EUR	441 066,56	341 071,85	0,10
<b>Energy</b>			<b>1 396 355,84</b>	<b>1 426 478,40</b>	<b>0,43</b>
28 320,00	TOTALENERGIES SE	EUR	1 396 355,84	1 426 478,40	0,43

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## Eurizon Next - Strategia Absolute Return

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>1 617 962,20</b>	<b>1 347 337,36</b>	<b>0,41</b>
35 926,00	VEOLIA ENVIRONNEMENT SA	EUR	1 030 464,76	836 716,54	0,25
46 564,00	ENGIE SA	EUR	587 497,44	510 620,82	0,16
<b>Health</b>			<b>1 128 210,33</b>	<b>1 131 817,57</b>	<b>0,34</b>
11 713,00	SANOFI	EUR	1 125 660,01	1 128 430,42	0,34
225,00	EUROAPI SA	EUR	2 550,32	3 387,15	0,00
<b>Raw materials</b>			<b>736 058,71</b>	<b>665 583,40</b>	<b>0,20</b>
5 195,00	AIR LIQUIDE SA	EUR	736 058,71	665 583,40	0,20
<b>Computing and IT</b>			<b>408 886,79</b>	<b>367 108,70</b>	<b>0,11</b>
2 246,00	CAPGEMINI SE	EUR	408 886,79	367 108,70	0,11
<b>Finance</b>			<b>386 974,20</b>	<b>337 230,90</b>	<b>0,10</b>
14 742,00	AXA SA	EUR	368 074,57	319 311,72	0,10
395,00	BNP PARIBAS SA	EUR	18 899,63	17 919,18	0,00
<b>NETHERLANDS</b>			<b>8 239 858,57</b>	<b>7 215 823,37</b>	<b>2,17</b>
<b>Computing and IT</b>			<b>2 865 119,01</b>	<b>2 446 260,20</b>	<b>0,73</b>
3 228,00	ASML HOLDING NV	EUR	1 777 251,62	1 471 483,80	0,44
17 000,00	STMICROELECTRONICS NV	EUR	542 157,24	509 745,00	0,15
1 949,00	ASM INTERNATIONAL NV	EUR	545 710,15	465 031,40	0,14
<b>Industries</b>			<b>2 240 245,66</b>	<b>1 923 117,08</b>	<b>0,58</b>
14 569,00	AIRBUS SE	EUR	1 502 013,16	1 346 904,05	0,41
60 953,00	IVECO GROUP NV	EUR	411 117,88	307 325,03	0,09
24 400,00	CNH INDUSTRIAL NV	EUR	327 114,62	268 888,00	0,08
<b>Consumer Retail</b>			<b>2 039 733,29</b>	<b>1 661 256,00</b>	<b>0,50</b>
798,00	ADYEN NV	EUR	1 482 865,21	1 107 624,00	0,33
3 160,00	FERRARI NV	EUR	556 868,08	553 632,00	0,17
<b>Finance</b>			<b>1 094 760,61</b>	<b>1 185 190,09</b>	<b>0,36</b>
16 114,00	PROSUS NV	EUR	908 453,23	1 006 802,72	0,30
18 915,00	ING GROEP NV	EUR	186 307,38	178 387,37	0,06
<b>UNITED KINGDOM</b>			<b>5 084 655,51</b>	<b>5 278 365,34</b>	<b>1,59</b>
<b>Energy</b>			<b>1 582 702,90</b>	<b>1 633 632,17</b>	<b>0,49</b>
33 037,00	SHELL PLC	EUR	782 979,02	820 804,27	0,25
180 200,00	BP PLC	GBP	799 723,88	812 827,90	0,24
<b>Finance</b>			<b>1 389 899,65</b>	<b>1 441 587,23</b>	<b>0,43</b>
203 200,00	HSBC HOLDINGS PLC	GBP	1 203 699,91	1 264 272,51	0,38
2 000,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	186 199,74	177 314,72	0,05
<b>Health</b>			<b>1 001 286,28</b>	<b>1 116 580,88</b>	<b>0,34</b>
8 900,00	ASTRAZENECA PLC	GBP	1 001 286,28	1 116 580,88	0,34
<b>Telecommunication</b>			<b>1 110 766,68</b>	<b>1 086 565,06</b>	<b>0,33</b>
492 700,00	VODAFONE GROUP PLC	GBP	760 010,16	724 934,00	0,22
167 100,00	BT GROUP PLC	GBP	350 756,52	361 631,06	0,11
<b>GERMANY</b>			<b>5 190 793,05</b>	<b>4 761 194,84</b>	<b>1,43</b>
<b>Computing and IT</b>			<b>1 591 410,47</b>	<b>1 404 840,64</b>	<b>0,42</b>
12 081,00	SAP SE	EUR	1 214 317,01	1 050 201,33	0,31
15 359,00	INFINEON TECHNOLOGIES AG	EUR	377 093,46	354 639,31	0,11
<b>Multi-Utilities</b>			<b>1 426 990,56</b>	<b>1 393 202,20</b>	<b>0,42</b>
39 715,00	RWE AG	EUR	1 426 990,56	1 393 202,20	0,42

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## Eurizon Next - Strategia Absolute Return

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>760 145,06</b>	<b>767 616,14</b>	<b>0,23</b>
40 516,00	DEUTSCHE TELEKOM AG REG	EUR	760 145,06	767 616,14	0,23
<b>Finance</b>			<b>536 933,98</b>	<b>488 992,20</b>	<b>0,15</b>
2 685,00	ALLIANZ SE REG	EUR	536 933,98	488 992,20	0,15
<b>Health</b>			<b>431 292,75</b>	<b>355 221,46</b>	<b>0,11</b>
21 386,00	SYNLAB AG	EUR	431 292,75	355 221,46	0,11
<b>Consumer Retail</b>			<b>444 020,23</b>	<b>351 322,20</b>	<b>0,10</b>
4 633,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	378 936,94	292 434,96	0,09
2 364,00	DAIMLER TRUCK HOLDING AG	EUR	65 083,29	58 887,24	0,01
<b>SPAIN</b>			<b>3 055 212,87</b>	<b>2 755 178,09</b>	<b>0,83</b>
<b>Multi-Utilities</b>			<b>1 202 869,18</b>	<b>1 170 202,00</b>	<b>0,35</b>
118 250,00	IBERDROLA SA	EUR	1 202 869,18	1 170 202,00	0,35
<b>Computing and IT</b>			<b>1 133 186,90</b>	<b>1 030 825,56</b>	<b>0,31</b>
19 391,00	AMADEUS IT GROUP SA	EUR	1 133 186,90	1 030 825,56	0,31
<b>Consumer Retail</b>			<b>719 156,79</b>	<b>554 150,53</b>	<b>0,17</b>
25 667,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	719 156,79	554 150,53	0,17
<b>SWITZERLAND</b>			<b>2 240 713,39</b>	<b>2 145 079,55</b>	<b>0,64</b>
<b>Health</b>			<b>1 221 930,20</b>	<b>1 140 331,91</b>	<b>0,34</b>
2 935,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	962 378,80	934 139,53	0,28
1 800,00	STRAUMANN HOLDING AG	CHF	259 551,40	206 192,38	0,06
<b>Consumer Retail</b>			<b>512 282,83</b>	<b>513 906,29</b>	<b>0,15</b>
5 060,00	CIE FINANCIERE RICHEMONT SA REG	CHF	512 282,83	513 906,29	0,15
<b>Finance</b>			<b>506 500,36</b>	<b>490 841,35</b>	<b>0,15</b>
31 921,00	UBS GROUP AG REG	CHF	506 500,36	490 841,35	0,15
<b>IRELAND</b>			<b>1 499 776,40</b>	<b>1 357 830,68</b>	<b>0,41</b>
<b>Raw materials</b>			<b>491 660,29</b>	<b>475 251,70</b>	<b>0,14</b>
1 728,00	LINDE PLC US TRADED	USD	491 660,29	475 251,70	0,14
<b>Computing and IT</b>			<b>524 641,55</b>	<b>470 872,35</b>	<b>0,14</b>
1 773,00	ACCENTURE PLC -A-	USD	524 641,55	470 872,35	0,14
<b>Consumer Retail</b>			<b>483 474,56</b>	<b>411 706,63</b>	<b>0,13</b>
36 515,00	RYANAIR HOLDINGS PLC	EUR	483 474,56	411 706,63	0,13
<b>JERSEY</b>			<b>1 111 263,42</b>	<b>836 675,94</b>	<b>0,25</b>
<b>Consumer Retail</b>			<b>1 111 263,42</b>	<b>836 675,94</b>	<b>0,25</b>
5 300,00	FERGUSON PLC	GBP	698 966,51	565 683,20	0,17
13 300,00	WIZZ AIR HOLDINGS PLC	GBP	412 296,91	270 992,74	0,08
<b>CAYMAN ISLANDS</b>			<b>534 450,76</b>	<b>617 390,45</b>	<b>0,18</b>
<b>Consumer Retail</b>			<b>269 117,33</b>	<b>324 640,68</b>	<b>0,09</b>
23 800,00	ALIBABA GROUP HOLDING LTD	HKD	269 117,33	324 640,68	0,09
<b>Telecommunication</b>			<b>265 333,43</b>	<b>292 749,77</b>	<b>0,09</b>
9 500,00	JD.COM INC	HKD	265 333,43	292 749,77	0,09
<b>PORTUGAL</b>			<b>550 371,72</b>	<b>571 970,70</b>	<b>0,17</b>
<b>Multi-Utilities</b>			<b>550 371,72</b>	<b>571 970,70</b>	<b>0,17</b>
128 475,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	550 371,72	571 970,70	0,17

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## Eurizon Next - Strategia Absolute Return

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SWEDEN</b>			<b>743 083,87</b>	<b>556 427,10</b>	<b>0,17</b>
<b>Industries</b>			<b>743 083,87</b>	<b>556 427,10</b>	<b>0,17</b>
62 374,00	ATLAS COPCO AB	SEK	743 083,87	556 427,10	0,17
<b>DENMARK</b>			<b>419 883,19</b>	<b>463 422,08</b>	<b>0,14</b>
<b>Health</b>			<b>419 883,19</b>	<b>463 422,08</b>	<b>0,14</b>
2 811,00	NOVO NORDISK A/S -B-	DKK	262 456,93	297 555,88	0,09
537,00	GENMAB A/S	DKK	157 426,26	165 866,20	0,05
<b>CHINA</b>			<b>269 497,13</b>	<b>421 035,03</b>	<b>0,13</b>
<b>Consumer Retail</b>			<b>269 497,13</b>	<b>421 035,03</b>	<b>0,13</b>
11 000,00	BYD CO LTD -H-	HKD	269 497,13	421 035,03	0,13
<b>FINLAND</b>			<b>362 476,85</b>	<b>359 927,53</b>	<b>0,11</b>
<b>Telecommunication</b>			<b>320 983,06</b>	<b>327 189,24</b>	<b>0,10</b>
6 102,00	ELISA OYJ	EUR	320 983,06	327 189,24	0,10
<b>Finance</b>			<b>41 493,79</b>	<b>32 738,29</b>	<b>0,01</b>
3 897,00	NORDEA BANK ABP	SEK	41 493,79	32 738,29	0,01
<b>BELGIUM</b>			<b>283 667,60</b>	<b>226 420,66</b>	<b>0,07</b>
<b>Finance</b>			<b>283 667,60</b>	<b>226 420,66</b>	<b>0,07</b>
4 229,00	KBC GROUP NV	EUR	283 667,60	226 420,66	0,07
<b>Ordinary Bonds</b>			<b>52 174 912,07</b>	<b>48 703 850,05</b>	<b>14,64</b>
<b>ITALY</b>			<b>38 687 636,08</b>	<b>35 703 763,05</b>	<b>10,73</b>
<b>Government</b>			<b>27 210 644,08</b>	<b>24 847 671,05</b>	<b>7,47</b>
10 900 000,00	BTP 0.35% 01/02/2025	EUR	11 089 333,00	10 528 310,00	3,16
2 500 000,00	BTP 0.95% 15/09/2027	EUR	2 620 118,00	2 316 500,00	0,70
2 000 000,00	BTP 1.85% 15/05/2024	EUR	2 123 500,00	2 015 860,00	0,61
2 000 000,00	BTP 1.45% 15/11/2024	EUR	2 107 840,00	1 993 400,00	0,60
2 000 000,00	BTP 0.95% 01/12/2031	EUR	2 040 730,00	1 632 200,00	0,49
1 500 000,00	BTP 1.45% 15/05/2025	EUR	1 593 600,00	1 481 700,00	0,45
1 000 000,00	BTP 2.00% 01/12/2025	EUR	1 088 440,00	1 001 000,00	0,30
1 000 000,00	BTP 0.50% 01/02/2026	EUR	1 020 950,00	946 700,00	0,28
1 000 000,00	BTP 0.60% 01/08/2031	EUR	990 180,00	797 100,00	0,24
900 000,00	BTP 0.90% 01/04/2031	EUR	922 996,00	744 750,00	0,22
700 000,00	BTP 3.875% 06/05/2051	USD	595 725,08	528 691,05	0,16
500 000,00	BTP 1.75% 01/07/2024	EUR	528 625,00	503 210,00	0,15
500 000,00	BTP 0.95% 01/03/2037	EUR	488 607,00	358 250,00	0,11
<b>Finance</b>			<b>5 697 963,00</b>	<b>5 420 285,00</b>	<b>1,63</b>
1 000 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	1 003 500,00	972 900,00	0,29
800 000,00	AMCO - ASSET MANAGEMENT CO SPA 1.50% 17/07/2023	EUR	820 876,00	802 824,00	0,24
800 000,00	FCA BANK SPA 0.125% 16/11/2023	EUR	797 840,00	782 624,00	0,24
600 000,00	ICCREA BANCA SPA 1.50% 11/10/2022	EUR	607 200,00	599 850,00	0,18
500 000,00	INTESA SANPAOLO SPA 2.625% 20/06/2024	EUR	534 850,00	497 845,00	0,15
500 000,00	INTESA SANPAOLO SPA 1.625% 21/04/2025	EUR	524 100,00	477 150,00	0,14
500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	494 250,00	471 770,00	0,14
500 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	503 450,00	445 420,00	0,13
300 000,00	BPER BANCA 1.875% 07/07/2025	EUR	314 397,00	280 464,00	0,09
100 000,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.125% 28/11/2024	EUR	97 500,00	89 438,00	0,03

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## Eurizon Next - Strategia Absolute Return

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>2 606 985,00</b>	<b>2 455 148,00</b>	<b>0,74</b>
700 000,00	TELECOM ITALIA SPA 2.50% 19/07/2023	EUR	716 575,00	692 153,00	0,21
500 000,00	TELECOM ITALIA SPA 4.00% 11/04/2024	EUR	537 140,00	491 835,00	0,15
400 000,00	TELECOM ITALIA SPA 3.625% 19/01/2024	EUR	422 480,00	393 820,00	0,12
400 000,00	RAI-RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	EUR	412 200,00	390 988,00	0,12
300 000,00	TELECOM ITALIA SPA 3.25% 16/01/2023	EUR	304 950,00	300 534,00	0,09
200 000,00	TELECOM ITALIA SPA 3.00% 30/09/2025	EUR	213 640,00	185 818,00	0,05
<b>Basic Goods</b>			<b>884 748,00</b>	<b>855 390,00</b>	<b>0,26</b>
400 000,00	AUTOSTRADA PER L'ITALIA SPA 1.625% 12/06/2023	EUR	406 960,00	398 048,00	0,12
300 000,00	ESSELUNGA SPA 0.875% 25/10/2023	EUR	299 100,00	293 394,00	0,09
200 000,00	AUTOSTRADA PER L'ITALIA SPA 2.00% 04/12/2028	EUR	178 688,00	163 948,00	0,05
<b>Industries</b>			<b>844 886,00</b>	<b>728 165,00</b>	<b>0,22</b>
300 000,00	AUTOSTRADA PER L'ITALIA SPA 1.875% 04/11/2025	EUR	310 650,00	277 956,00	0,09
300 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	327 736,00	274 251,00	0,08
200 000,00	AUTOSTRADA PER L'ITALIA SPA 1.75% 01/02/2027	EUR	206 500,00	175 958,00	0,05
<b>Multi-Utilities</b>			<b>621 060,00</b>	<b>597 633,00</b>	<b>0,18</b>
300 000,00	2I RETE GAS SPA 3.00% 16/07/2024	EUR	313 350,00	304 974,00	0,09
300 000,00	2I RETE GAS SPA 2.195% 11/09/2025	EUR	307 710,00	292 659,00	0,09
<b>Energy</b>			<b>500 950,00</b>	<b>485 950,00</b>	<b>0,14</b>
500 000,00	ENI SPA 0.625% 19/09/2024	EUR	500 950,00	485 950,00	0,14
<b>Consumer Retail</b>			<b>320 400,00</b>	<b>313 521,00</b>	<b>0,09</b>
300 000,00	ATLANTIA SPA 5.875% 09/06/2024	EUR	320 400,00	313 521,00	0,09
<b>GERMANY</b>			<b>7 948 238,00</b>	<b>7 699 861,00</b>	<b>2,31</b>
<b>Government</b>			<b>6 731 838,00</b>	<b>6 536 340,00</b>	<b>1,96</b>
3 000 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.75% 15/02/2024	EUR	3 182 400,00	3 061 950,00	0,92
2 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 15/05/2023	EUR	2 076 888,00	2 021 460,00	0,61
1 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	1 472 550,00	1 452 930,00	0,43
<b>Raw materials</b>			<b>817 400,00</b>	<b>774 373,00</b>	<b>0,23</b>
500 000,00	THYSSENKRUPP AG 1.875% 06/03/2023	EUR	507 500,00	486 985,00	0,14
300 000,00	THYSSENKRUPP AG 2.875% 22/02/2024	EUR	309 900,00	287 388,00	0,09
<b>Multi-Utilities</b>			<b>399 000,00</b>	<b>389 148,00</b>	<b>0,12</b>
400 000,00	E.ON SE 0.875% 08/01/2025	EUR	399 000,00	389 148,00	0,12
<b>NETHERLANDS</b>			<b>1 344 945,99</b>	<b>1 234 186,00</b>	<b>0,37</b>
<b>Energy</b>			<b>839 963,99</b>	<b>762 000,00</b>	<b>0,23</b>
800 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	EUR	839 963,99	762 000,00	0,23
<b>Multi-Utilities</b>			<b>305 220,00</b>	<b>302 868,00</b>	<b>0,09</b>
300 000,00	ENEL FINANCE INTERNATIONAL NV 5.00% 14/09/2022	EUR	305 220,00	302 868,00	0,09
<b>Telecommunication</b>			<b>100 000,00</b>	<b>87 077,00</b>	<b>0,03</b>
100 000,00	PROSUS NV 1.207% 19/01/2026	EUR	100 000,00	87 077,00	0,03
<b>Consumer Retail</b>			<b>99 762,00</b>	<b>82 241,00</b>	<b>0,02</b>
100 000,00	WIZZ AIR FINANCE CO BV 1.00% 19/01/2026	EUR	99 762,00	82 241,00	0,02
<b>LUXEMBOURG</b>			<b>1 212 369,00</b>	<b>1 194 006,00</b>	<b>0,36</b>
<b>Raw materials</b>			<b>1 212 369,00</b>	<b>1 194 006,00</b>	<b>0,36</b>
600 000,00	ARCELORMITTAL SA 0.95% 17/01/2023	EUR	605 031,60	600 498,00	0,18
600 000,00	ARCELORMITTAL SA 1.00% 19/05/2023	EUR	607 337,40	593 508,00	0,18

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## Eurizon Next - Strategia Absolute Return

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>UNITED STATES</b>			<b>1 125 800,00</b>	<b>1 093 285,00</b>	<b>0,33</b>
<b>Basic Goods</b>			<b>413 200,00</b>	<b>400 612,00</b>	<b>0,12</b>
400 000,00	KRAFT HEINZ FOODS CO 2.00% 30/06/2023	EUR	413 200,00	400 612,00	0,12
<b>Finance</b>			<b>403 000,00</b>	<b>397 176,00</b>	<b>0,12</b>
400 000,00	BANK OF AMERICA CORP 0.75% 26/07/2023	EUR	403 000,00	397 176,00	0,12
<b>Consumer Retail</b>			<b>309 600,00</b>	<b>295 497,00</b>	<b>0,09</b>
300 000,00	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	EUR	309 600,00	295 497,00	0,09
<b>FRANCE</b>			<b>1 146 765,00</b>	<b>1 081 557,00</b>	<b>0,33</b>
<b>Consumer Retail</b>			<b>816 555,00</b>	<b>792 852,00</b>	<b>0,24</b>
500 000,00	RCI BANQUE SA 0.75% 10/04/2023	EUR	503 895,00	495 090,00	0,15
300 000,00	PEUGEOT SA 2.00% 23/03/2024	EUR	312 660,00	297 762,00	0,09
<b>Finance</b>			<b>330 210,00</b>	<b>288 705,00</b>	<b>0,09</b>
300 000,00	BNP PARIBAS SA 2.875% 01/10/2026	EUR	330 210,00	288 705,00	0,09
<b>UNITED KINGDOM</b>			<b>406 608,00</b>	<b>403 492,00</b>	<b>0,12</b>
<b>Finance</b>			<b>406 608,00</b>	<b>403 492,00</b>	<b>0,12</b>
400 000,00	STANDARD CHARTERED PLC 3.625% 23/11/2022	EUR	406 608,00	403 492,00	0,12
<b>DENMARK</b>			<b>302 550,00</b>	<b>293 700,00</b>	<b>0,09</b>
<b>Finance</b>			<b>302 550,00</b>	<b>293 700,00</b>	<b>0,09</b>
300 000,00	NYKREDIT REALKREDIT A/S 0.875% 17/01/2024	EUR	302 550,00	293 700,00	0,09
<b>Floating Rate Notes</b>			<b>30 375 251,63</b>	<b>27 745 115,32</b>	<b>8,34</b>
<b>NETHERLANDS</b>			<b>8 551 554,25</b>	<b>7 699 030,00</b>	<b>2,31</b>
<b>Multi-Utilities</b>			<b>4 209 041,25</b>	<b>3 778 585,00</b>	<b>1,14</b>
800 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	845 120,00	772 000,00	0,23
800 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	862 800,00	763 192,00	0,23
700 000,00	NATURGY FINANCE BV FRN 29/11/2049	EUR	723 806,25	690 690,00	0,21
500 000,00	NATURGY FINANCE BV FRN 29/12/2049	EUR	525 450,00	465 095,00	0,14
400 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	424 000,00	384 964,00	0,12
400 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	420 945,00	370 680,00	0,11
400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	406 920,00	331 964,00	0,10
<b>Telecommunication</b>			<b>1 400 755,00</b>	<b>1 264 950,00</b>	<b>0,38</b>
500 000,00	TELEFONICA EUROPE BV FRN 31/03/2049	EUR	553 100,00	495 045,00	0,15
500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	518 780,00	483 405,00	0,14
300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	328 875,00	286 500,00	0,09
<b>Finance</b>			<b>1 300 175,00</b>	<b>1 204 366,00</b>	<b>0,36</b>
700 000,00	ACHMEA BV FRN 04/04/2043	EUR	745 800,00	706 636,00	0,21
500 000,00	NN GROUP NV FRN 08/04/2044	EUR	554 375,00	497 730,00	0,15
<b>Consumer Retail</b>			<b>512 936,00</b>	<b>491 755,00</b>	<b>0,15</b>
500 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	512 936,00	491 755,00	0,15
<b>Industries</b>			<b>590 697,00</b>	<b>480 684,00</b>	<b>0,14</b>
600 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	590 697,00	480 684,00	0,14
<b>Energy</b>			<b>537 950,00</b>	<b>478 690,00</b>	<b>0,14</b>
500 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	537 950,00	478 690,00	0,14

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## Eurizon Next - Strategia Absolute Return

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FRANCE</b>			<b>6 815 413,99</b>	<b>6 420 373,00</b>	<b>1,93</b>
<b>Finance</b>			<b>4 192 019,00</b>	<b>4 008 222,00</b>	<b>1,20</b>
1 200 000,00	LA BANQUE POSTALE SA FRN 19/11/2027	EUR	1 220 874,00	1 203 516,00	0,36
1 000 000,00	AXA SA FRN 04/07/2043	EUR	1 091 000,00	1 028 950,00	0,31
800 000,00	SOCIETE GENERALE SA FRN 23/02/2028	EUR	799 174,00	786 680,00	0,23
700 000,00	AXA SA FRN 29/11/2049	EUR	777 161,00	688 611,00	0,21
300 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	303 810,00	300 465,00	0,09
<b>Energy</b>			<b>1 418 479,99</b>	<b>1 348 355,00</b>	<b>0,41</b>
900 000,00	TOTAL SA FRN 29/12/2049	EUR	914 820,00	878 355,00	0,27
500 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	503 659,99	470 000,00	0,14
<b>Raw materials</b>			<b>882 160,00</b>	<b>788 546,00</b>	<b>0,24</b>
600 000,00	SOLVAY FINANCE SA FRN 29/11/2049	EUR	659 700,00	592 500,00	0,18
200 000,00	SOLVAY FINANCE SA FRN 29/12/2049	EUR	222 460,00	196 046,00	0,06
<b>Multi-Utilities</b>			<b>322 755,00</b>	<b>275 250,00</b>	<b>0,08</b>
300 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	322 755,00	275 250,00	0,08
<b>ITALY</b>			<b>5 157 996,39</b>	<b>4 597 524,32</b>	<b>1,38</b>
<b>Multi-Utilities</b>			<b>2 501 466,39</b>	<b>2 223 131,32</b>	<b>0,67</b>
1 000 000,00	ENEL SPA FRN 24/05/2080	EUR	1 087 950,00	933 370,00	0,28
500 000,00	ENEL SPA FRN 31/12/2099	EUR	508 500,00	481 455,00	0,14
400 000,00	ENEL SPA FRN 24/09/2073	USD	390 520,39	393 151,32	0,12
300 000,00	ENEL SPA FRN 24/11/2081	EUR	334 800,00	263 307,00	0,08
200 000,00	ENEL SPA FRN 31/12/2099	EUR	179 696,00	151 848,00	0,05
<b>Finance</b>			<b>2 128 030,00</b>	<b>1 928 183,00</b>	<b>0,58</b>
500 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	554 500,00	487 260,00	0,15
400 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	421 400,00	386 368,00	0,11
400 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	423 600,00	380 000,00	0,11
300 000,00	BPER BANCA FRN 30/06/2025	EUR	299 670,00	294 777,00	0,09
200 000,00	BANCO BPM SPA FRN 14/09/2030	EUR	216 980,00	191 000,00	0,06
200 000,00	BANCO BPM SPA FRN 01/10/2029	EUR	211 880,00	188 778,00	0,06
<b>Energy</b>			<b>528 500,00</b>	<b>446 210,00</b>	<b>0,13</b>
500 000,00	ENI SPA FRN 31/12/2099	EUR	528 500,00	446 210,00	0,13
<b>UNITED KINGDOM</b>			<b>2 271 315,00</b>	<b>2 067 540,00</b>	<b>0,62</b>
<b>Finance</b>			<b>1 331 196,00</b>	<b>1 208 040,00</b>	<b>0,36</b>
600 000,00	AVIVA PLC FRN 05/07/2043	EUR	665 196,00	620 178,00	0,18
600 000,00	AVIVA PLC FRN 04/12/2045	EUR	666 000,00	587 862,00	0,18
<b>Telecommunication</b>			<b>940 119,00</b>	<b>859 500,00</b>	<b>0,26</b>
900 000,00	VODAFONE GROUP PLC FRN 03/01/2079	EUR	940 119,00	859 500,00	0,26
<b>PORTUGAL</b>			<b>1 841 486,00</b>	<b>1 663 910,00</b>	<b>0,50</b>
<b>Multi-Utilities</b>			<b>1 080 576,00</b>	<b>970 000,00</b>	<b>0,29</b>
1 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	1 080 576,00	970 000,00	0,29
<b>Finance</b>			<b>760 910,00</b>	<b>693 910,00</b>	<b>0,21</b>
700 000,00	CAIXA GERAL DE DEPOSITOS SA FRN 28/06/2028	EUR	760 910,00	693 910,00	0,21
<b>IRELAND</b>			<b>1 178 430,00</b>	<b>1 103 160,00</b>	<b>0,33</b>
<b>Finance</b>			<b>1 178 430,00</b>	<b>1 103 160,00</b>	<b>0,33</b>
1 000 000,00	AQUARIUS & INVESTMENTS PLC FOR ZURICH INSURANCE CO LTD REG FRN 02/10/2043	EUR	1 086 000,00	1 017 510,00	0,31
100 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	92 430,00	85 650,00	0,02

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## Eurizon Next - Strategia Absolute Return

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>GERMANY</b>			<b>1 150 475,00</b>	<b>1 062 749,00</b>	<b>0,32</b>
<b>Finance</b>			<b>736 995,00</b>	<b>679 345,00</b>	<b>0,20</b>
400 000,00	ALLIANZ SE FRN 07/07/2045	EUR	425 520,00	386 680,00	0,11
300 000,00	ALLIANZ SE FRN 31/12/2099	EUR	311 475,00	292 665,00	0,09
<b>Telecommunication</b>			<b>413 480,00</b>	<b>383 404,00</b>	<b>0,12</b>
400 000,00	BERTELSMANN SE & CO KGAA FRN 23/04/2075	EUR	413 480,00	383 404,00	0,12
<b>DENMARK</b>			<b>1 101 700,00</b>	<b>1 016 300,00</b>	<b>0,31</b>
<b>Multi-Utilities</b>			<b>1 101 700,00</b>	<b>1 016 300,00</b>	<b>0,31</b>
1 000 000,00	ORSTED A/S FRN 26/06/3013	EUR	1 101 700,00	1 016 300,00	0,31
<b>SPAIN</b>			<b>948 231,00</b>	<b>884 547,00</b>	<b>0,27</b>
<b>Finance</b>			<b>948 231,00</b>	<b>884 547,00</b>	<b>0,27</b>
600 000,00	BANCO DE SABADELL SA FRN 12/12/2028	EUR	648 570,00	598 500,00	0,18
300 000,00	CAIXABANK SA FRN 13/04/2026	EUR	299 661,00	286 047,00	0,09
<b>BELGIUM</b>			<b>600 000,00</b>	<b>546 312,00</b>	<b>0,17</b>
<b>Finance</b>			<b>600 000,00</b>	<b>546 312,00</b>	<b>0,17</b>
600 000,00	KBC GROUP NV FRN 10/09/2026	EUR	600 000,00	546 312,00	0,17
<b>LUXEMBOURG</b>			<b>525 500,00</b>	<b>477 010,00</b>	<b>0,14</b>
<b>Industries</b>			<b>525 500,00</b>	<b>477 010,00</b>	<b>0,14</b>
500 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	525 500,00	477 010,00	0,14
<b>AUSTRALIA</b>			<b>233 150,00</b>	<b>206 660,00</b>	<b>0,06</b>
<b>Raw materials</b>			<b>233 150,00</b>	<b>206 660,00</b>	<b>0,06</b>
200 000,00	BHP BILLITON FINANCE LTD REG FRN 22/10/2079	EUR	233 150,00	206 660,00	0,06
<b>Zero-Coupon Bonds</b>			<b>56 197 197,94</b>	<b>54 833 010,07</b>	<b>16,48</b>
<b>ITALY</b>			<b>44 210 545,94</b>	<b>43 494 690,00</b>	<b>13,07</b>
<b>Government</b>			<b>44 210 545,94</b>	<b>43 494 690,00</b>	<b>13,07</b>
10 000 000,00	BOT 0.00% 14/02/2023	EUR	10 038 864,35	9 980 000,00	3,00
9 200 000,00	BTP 0.00% 29/11/2023	EUR	9 178 118,00	9 065 680,00	2,72
9 300 000,00	BTP 0.00% 15/12/2024	EUR	9 160 466,00	8 927 070,00	2,68
5 000 000,00	BOT 0.00% 14/09/2022	EUR	5 025 065,79	5 003 500,00	1,50
5 000 000,00	BOT 0.00% 12/05/2023	EUR	4 988 939,80	4 979 500,00	1,50
3 500 000,00	BTP 0.00% 15/08/2024	EUR	3 518 730,00	3 395 000,00	1,02
1 000 000,00	BTP 0.00% 01/04/2026	EUR	1 000 470,00	922 200,00	0,28
800 000,00	BTP 0.00% 01/08/2026	EUR	796 412,00	730 160,00	0,22
500 000,00	BTP 0.00% 30/01/2024	EUR	503 480,00	491 580,00	0,15
<b>GERMANY</b>			<b>10 520 482,00</b>	<b>9 904 681,00</b>	<b>2,98</b>
<b>Government</b>			<b>10 520 482,00</b>	<b>9 904 681,00</b>	<b>2,98</b>
6 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	5 645 250,00	5 722 210,00	1,72
4 200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	4 355 562,00	3 736 866,00	1,12
500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	519 670,00	445 605,00	0,14
<b>LUXEMBOURG</b>			<b>1 466 170,00</b>	<b>1 433 639,07</b>	<b>0,43</b>
<b>Industries</b>			<b>1 466 170,00</b>	<b>1 433 639,07</b>	<b>0,43</b>
1 479 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	1 466 170,00	1 433 639,07	0,43

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## Eurizon Next - Strategia Absolute Return

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>INVESTMENT FUNDS</b>			<b>103 511 562,22</b>	<b>103 243 092,23</b>	<b>31,03</b>
<b>UCI Units</b>			<b>103 511 562,22</b>	<b>103 243 092,23</b>	<b>31,03</b>
<b>LUXEMBOURG</b>			<b>101 030 604,62</b>	<b>100 576 610,80</b>	<b>30,23</b>
<b>Finance</b>			<b>101 030 604,62</b>	<b>100 576 610,80</b>	<b>30,23</b>
648 938,96	EURIZON FUND - BOND SHORT TERM -Z-	EUR	63 110 230,14	62 564 205,04	18,80
328 621,22	EURIZON FUND - MONEY MARKET -Z-	EUR	32 307 522,95	32 221 310,52	9,69
59 836,92	EURIZON FUND - MONEY MARKET -Z-	USD	5 612 851,53	5 791 095,24	1,74
<b>IRELAND</b>			<b>2 480 957,60</b>	<b>2 666 481,43</b>	<b>0,80</b>
<b>Finance</b>			<b>2 480 957,60</b>	<b>2 666 481,43</b>	<b>0,80</b>
494 093,00	INVESCO S&P CHINA A 300 SWAP UCITS ETF	USD	2 480 957,60	2 666 481,43	0,80
<b>Total Portfolio</b>			<b>328 373 500,41</b>	<b>314 479 424,47</b>	<b>94,52</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Absolute Return

### COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>241 131,86</b>	<b>193 616 090,43</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>1 144 720,93</b>	<b>46 899 685,42</b>
100 000	74	Purchase	EURO BUND	08/09/2022	EUR	295 764,00	11 009 720,00
5	(52)	Sale	FTSE/MIB INDEX	16/09/2022	EUR	260 738,66	5 514 080,00
25	(10)	Sale	DAX INDEX	16/09/2022	EUR	182 125,00	3 192 750,00
10	(162)	Sale	EURO STOXX 50	16/09/2022	EUR	138 354,00	5 574 420,00
10	(67)	Sale	CAC 40 INDEX	15/07/2022	EUR	78 138,68	3 962 380,00
10	(54)	Sale	FTSE 100 INDEX	16/09/2022	GBP	72 452,30	4 466 950,80
10	(50)	Sale	IBEX 35 INDEX	15/07/2022	EUR	53 377,73	4 019 800,00
10	(38)	Sale	SWISS MARKET INDEX	16/09/2022	CHF	41 172,03	4 057 564,61
100 000	45	Purchase	US 10YR NOTE (CBT)	21/09/2022	USD	22 598,53	5 102 020,01
<b>Unrealised loss on future contracts and commitment</b>						<b>(903 589,07)</b>	<b>146 716 405,01</b>
100 000	(616)	Sale	EURO SCHATZ	08/09/2022	EUR	(272 168,64)	67 233 320,00
100	(69)	Sale	XAP CONS STAPLES	16/09/2022	USD	(206 514,92)	4 802 841,40
100 000	(335)	Sale	EURO BTP	08/09/2022	EUR	(200 040,66)	41 245 200,00
100 000 000	(13)	Sale	JAPAN 10Y BOND (OSE)	12/09/2022	JPY	(157 125,56)	13 602 305,95
10 000	9	Purchase	TOPIX INDEX	08/09/2022	JPY	(44 547,05)	1 185 281,14
200 000	(82)	Sale	US 2YR NOTE (CBT)	30/09/2022	USD	(16 016,14)	16 472 603,35
50	12	Purchase	S&P 500 EMINI	16/09/2022	USD	(7 176,10)	2 174 853,17

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Absolute Return

### OPTION CONTRACTS AS AT 30 JUNE 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>3 834 966,32</b>	<b>3 575 599,35</b>	<b>25 283 944,28</b>
<b>PURCHASED OPTION CONTRACTS</b>				<b>6 943 809,18</b>	<b>6 501 049,28</b>	<b>—</b>
160	CALL	EURO STOXX 50 PR 4 600,00 16/12/22	EUR	136 000,00	2 880,00	—
5	CALL	S&P 500 INDEX 4 800,00 16/12/22	USD	109 393,71	4 160,89	—
780	PUT	EURO STOXX 50 PR 3 550,00 16/09/22	EUR	1 820 660,00	1 698 840,00	—
115	PUT	S&P 500 INDEX 3 900,00 16/09/22	USD	2 309 284,40	2 564 331,42	—
161	CALL	VOLKSWAGEN AG 160,00 16/06/23	EUR	292 796,21	114 310,00	—
50	PUT	FTSE/MIB INDEX 21 000,00 16/09/22	EUR	112 384,97	129 750,00	—
886	CALL	EURO STOXX 50 PR 4 300,00 15/07/22	EUR	257 438,73	886,00	—
100	CALL	DIASORIN SPA 130,00 16/09/22	EUR	100 000,00	62 338,00	—
3 398	CALL	ESTX BANKS PR 92,50 16/09/22	EUR	507 795,36	203 880,00	—
260	PUT	STOXX 600 BASIC RESOURCES 600,00 16/09/22	EUR	663 000,00	938 600,00	—
300	PUT	STXE 600 AUTO PARTS 500,00 16/12/22	EUR	517 500,00	714 000,00	—
295	CALL	FINECOBANK BANCA FINECO SPA 13,00 16/09/22	EUR	61 212,50	35 149,25	—
708	CALL	PRYSMIAN SPA 30,00 16/09/22	EUR	56 343,30	31 923,72	—
<b>WRITTEN OPTION CONTRACTS</b>				<b>(3 108 842,86)</b>	<b>(2 925 449,93)</b>	<b>25 283 944,28</b>
(600)	PUT	EURO STOXX 50 PR 3 200,00 16/09/22	EUR	(768 000,00)	(532 800,00)	5 659 060,68
(105)	PUT	VOLKSWAGEN AG 120,00 15/12/23	EUR	(157 500,00)	(197 925,00)	486 727,50
(100)	PUT	DIASORIN SPA 108,00 16/09/22	EUR	(59 158,00)	(29 160,00)	244 140,00
(260)	PUT	STOXX 600 BASIC RESOURCES 530,00 16/09/22	EUR	(344 760,00)	(423 800,00)	2 830 631,70
(115)	PUT	S&P 500 INDEX 3 500,00 16/09/22	USD	(1 091 291,92)	(950 074,23)	11 318 286,20
(230)	PUT	FERRARI NV 160,00 16/12/22	EUR	(229 379,00)	(236 690,70)	1 253 205,60
(300)	PUT	STXE 600 AUTO PARTS 450,00 16/12/22	EUR	(291 000,00)	(421 500,00)	2 226 174,60
(300)	CALL	STXE 600 AUTO PARTS 620,00 16/12/22	EUR	(167 753,94)	(133 500,00)	1 265 718,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Absolute Return

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>1 102 592,31</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>1 264 664,44</b>
08/09/2022	13 391 374,18	EUR	1 801 608 527,00	JPY	710 202,41
08/09/2022	6 894 283,00	USD	6 375 213,15	EUR	188 863,58
08/09/2022	3 252 436,00	CHF	3 142 146,65	EUR	107 079,22
08/09/2022	36 696 386,74	EUR	38 459 905,00	USD	78 544,46
08/09/2022	5 798 012,02	EUR	4 950 000,00	GBP	67 760,11
08/09/2022	500 000 000,00	JPY	3 477 828,53	EUR	41 574,15
08/09/2022	33 578 425,00	NOK	3 204 127,68	EUR	36 298,81
08/09/2022	4 775 252,73	EUR	5 000 000,00	USD	14 731,05
08/09/2022	601 481,20	EUR	6 320 000,00	SEK	12 702,61
08/09/2022	600 000,00	CHF	593 705,24	EUR	5 702,56
08/09/2022	973 747,45	EUR	8 000 000,00	HKD	1 205,48
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(162 072,13)</b>
08/09/2022	3 302 530,34	EUR	3 452 489,00	CHF	(146 551,07)
08/09/2022	1 200 000 000,00	JPY	8 460 085,98	EUR	(13 519,54)
08/09/2022	500 000,00	GBP	580 403,80	EUR	(1 590,48)
08/09/2022	627 629,53	EUR	4 670 000,00	DKK	(411,04)

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Absolute Return

### SWAP CONTRACTS AS AT 30 JUNE 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAP CONTRACTS</b>						<b>(22 283,25)</b>	<b>1 344 729,06</b>
CDX.NA.HY.37	USD	L	3 000 000,00	DEUTSCHE BANK AG	20/12/2026	(3 949,92)	210 358,82
ITRAXX EUROPE CROSSOVER SERIES 36 VERSION 1	EUR	L	10 000 000,00	BNP PARIBAS S.A.	20/12/2026	(15 277,78)	911 938,67
ITRAXX EUROPE CROSSOVER SERIES 36 VERSION 1	EUR	L	2 000 000,00	J.P. MORGAN SE	20/12/2026	(3 055,55)	222 431,57

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Megatrend

### STATEMENT OF NET ASSETS AS AT 30 JUNE 2022 IN EUR

<b>Assets</b>		<b>Notes</b>	
Investments in securities		(Note 2)	1 000 700 057,42
Banks		(Note 3)	12 565 816,22
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	803 665,30
Unrealised profit on future contracts		(Notes 2, 9)	1 877 025,97
Unrealised profit on swap contracts		(Notes 2, 9)	1 823 877,33
Other interest receivable			1 546 028,84
Receivable on subscriptions			1 665 573,11
Other assets		(Note 10)	16 501 706,67
<b>Total assets</b>			<b>1 037 483 750,86</b>
<b>Liabilities</b>			
Bank overdrafts		(Note 3)	(435 389,21)
Amounts due to brokers		(Notes 2, 9)	(1 558 924,90)
Swap premium received		(Notes 2, 9)	(1 459 616,53)
Unrealised loss on future contracts		(Notes 2, 9)	(1 065 981,54)
Interest payable on swap contracts		(Notes 2, 9)	(30 555,55)
Payable on investments purchased			(1 467 999,99)
Payable on redemptions			(904 127,63)
Other liabilities			(1 000 616,83)
<b>Total liabilities</b>			<b>(7 923 212,18)</b>
<b>Total net assets</b>			<b>1 029 560 538,68</b>
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class G Units	EUR	92,68	9 912 537,316
Class GD Units	EUR	92,49	1 198 633,190

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Megatrend

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>946 279 242,14</b>
Net income from investments	(Note 2)	7 547 864,51
Interest received on swap contracts	(Note 2)	45 499,99
Other income	(Note 6)	1 147 124,56
<b>Total income</b>		<b>8 740 489,06</b>
Management fee	(Note 6)	(4 673 912,06)
Depository fee	(Note 8)	(94 915,19)
Subscription tax	(Note 4)	(186 206,66)
Interest paid on swap contracts	(Note 2)	(397 222,22)
Other charges and taxes	(Notes 5, 8, 13)	(5 031 816,61)
<b>Total expenses</b>		<b>(10 384 072,74)</b>
<b>Net investment income / (loss)</b>		<b>(1 643 583,68)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	9 796 094,66
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(98 454 513,87)
- option contracts	(Notes 2, 9)	54 798,00
- forward foreign exchange contracts	(Notes 2, 9)	803 665,30
- foreign currencies	(Note 2)	188 828,11
- future contracts	(Notes 2, 9)	(123 379,23)
- swap contracts	(Notes 2, 9)	1 917 615,87
<b>Net result of operations for the period</b>		<b>(87 460 474,84)</b>
Subscriptions for the period		241 260 224,01
Redemptions for the period		(70 300 067,80)
Dividend distributions	(Note 15)	(218 384,83)
<b>Net assets at the end of the period</b>		<b>1 029 560 538,68</b>

The accompanying notes form an integral part of these financial statements.



## Eurizon Next - Strategia Megatrend

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 088 648 699,09</b>	<b>1 000 700 057,42</b>	<b>97,20</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>719 577 658,31</b>	<b>635 870 591,98</b>	<b>61,76</b>
<b>Shares</b>			<b>476 434 416,49</b>	<b>411 624 873,94</b>	<b>39,98</b>
<b>FRANCE</b>			<b>106 930 161,12</b>	<b>91 864 627,87</b>	<b>8,92</b>
<b>Consumer Retail</b>			<b>30 350 440,21</b>	<b>25 254 380,05</b>	<b>2,45</b>
24 012,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	15 674 411,77	13 967 780,40	1,36
22 747,00	L'OREAL SA	EUR	8 547 247,20	7 490 587,10	0,73
111 063,00	FAURECIA	EUR	3 849 110,27	2 100 756,65	0,20
3 459,00	KERING SA	EUR	2 279 670,97	1 695 255,90	0,16
<b>Industries</b>			<b>25 818 118,48</b>	<b>21 968 555,15</b>	<b>2,13</b>
70 315,00	SCHNEIDER ELECTRIC SE	EUR	10 112 645,57	7 938 563,50	0,77
68 079,00	VINCI SA	EUR	6 143 347,21	5 783 991,84	0,56
106 738,00	CIE DE SAINT-GOBAIN	EUR	6 434 458,03	4 370 387,41	0,42
230 280,00	GETLINK SE	EUR	3 127 667,67	3 875 612,40	0,38
<b>Computing and IT</b>			<b>18 028 274,36</b>	<b>14 865 077,89</b>	<b>1,44</b>
46 821,00	CAPGEMINI SE	EUR	8 790 091,16	7 652 892,45	0,74
14 363,00	TELEPERFORMANCE	EUR	5 127 760,58	4 212 667,90	0,41
45 325,00	DASSAULT SYSTEMES SE	EUR	2 212 942,62	1 591 587,38	0,15
94 874,00	EXCLUSIVE NETWORKS SA	EUR	1 897 480,00	1 407 930,16	0,14
<b>Multi-Utilities</b>			<b>10 342 746,31</b>	<b>8 881 104,86</b>	<b>0,86</b>
320 230,00	VEOLIA ENVIRONNEMENT SA	EUR	8 779 068,68	7 458 156,70	0,72
129 760,00	ENGIE SA	EUR	1 563 677,63	1 422 948,16	0,14
<b>Basic Goods</b>			<b>7 997 076,29</b>	<b>7 382 058,30</b>	<b>0,72</b>
42 111,00	PERNOD RICARD SA	EUR	7 997 076,29	7 382 058,30	0,72
<b>Health</b>			<b>6 897 608,91</b>	<b>6 094 203,34</b>	<b>0,59</b>
30 413,00	ESSILORLUXOTTICA SA	EUR	5 113 378,07	4 346 017,70	0,42
18 146,00	SANOFI	EUR	1 784 230,84	1 748 185,64	0,17
<b>Raw materials</b>			<b>5 725 420,42</b>	<b>5 505 188,28</b>	<b>0,54</b>
42 969,00	AIR LIQUIDE SA	EUR	5 725 420,42	5 505 188,28	0,54
<b>Energy</b>			<b>1 770 476,14</b>	<b>1 914 060,00</b>	<b>0,19</b>
38 000,00	TOTALENERGIES SE	EUR	1 770 476,14	1 914 060,00	0,19
<b>GERMANY</b>			<b>90 152 714,49</b>	<b>74 141 036,54</b>	<b>7,20</b>
<b>Multi-Utilities</b>			<b>14 242 423,86</b>	<b>15 083 031,88</b>	<b>1,46</b>
429 961,00	RWE AG	EUR	14 242 423,86	15 083 031,88	1,46
<b>Computing and IT</b>			<b>17 396 808,42</b>	<b>12 579 281,21</b>	<b>1,22</b>
85 515,00	SAP SE	EUR	10 125 533,38	7 433 818,95	0,72
156 802,00	INFINEON TECHNOLOGIES AG	EUR	5 367 767,26	3 620 558,18	0,35
9 555,00	NAGARRO SE	EUR	1 262 309,09	1 035 762,00	0,10
22 986,00	JENOPTIK AG	EUR	641 198,69	489 142,08	0,05
<b>Consumer Retail</b>			<b>17 962 881,53</b>	<b>12 392 943,92</b>	<b>1,20</b>
45 601,00	BEIERSDORF AG	EUR	4 516 111,56	4 445 185,48	0,43
50 148,00	PUMA SE	EUR	5 074 633,24	3 151 300,32	0,31
8 459,00	ADIDAS AG	EUR	1 758 494,77	1 427 540,84	0,14
9 220,00	VOLKSWAGEN AG -PREF-	EUR	1 670 292,68	1 174 812,40	0,11
35 503,00	ZALANDO SE	EUR	3 180 227,58	886 154,88	0,09
10 000,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	904 729,54	631 200,00	0,06

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Megatrend

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 000,00	DAIMLER AG	EUR	715 298,19	552 200,00	0,05
5 000,00	DAIMLER TRUCK HOLDING AG	EUR	143 093,97	124 550,00	0,01
<b>Industries</b>			<b>16 081 291,59</b>	<b>10 598 683,88</b>	<b>1,03</b>
156 872,00	DEUTSCHE POST AG REG	EUR	8 633 391,68	5 606 605,28	0,54
37 040,00	SIEMENS AG REG	EUR	5 101 730,38	3 596 213,60	0,35
2 425,00	SARTORIUS AG -PREF-	EUR	1 341 100,78	808 495,00	0,08
42 000,00	SIEMENS ENERGY AG	EUR	1 005 068,75	587 370,00	0,06
<b>Finance</b>			<b>8 468 859,27</b>	<b>8 305 038,96</b>	<b>0,81</b>
41 889,00	DEUTSCHE BOERSE AG	EUR	6 024 806,63	6 685 484,40	0,65
64 886,00	DWS GROUP GMBH & CO KGAA	EUR	2 444 052,64	1 619 554,56	0,16
<b>Telecommunication</b>			<b>6 726 708,49</b>	<b>7 807 305,57</b>	<b>0,76</b>
412 082,00	DEUTSCHE TELEKOM AG REG	EUR	6 726 708,49	7 807 305,57	0,76
<b>Health</b>			<b>9 273 741,33</b>	<b>7 374 751,12</b>	<b>0,72</b>
82 598,00	SIEMENS HEALTHINEERS AG	EUR	5 154 128,36	4 005 177,02	0,39
12 623,00	MERCK KGAA	EUR	2 582 491,60	2 032 303,00	0,20
80 510,00	SYNLAB AG	EUR	1 537 121,37	1 337 271,10	0,13
<b>UNITED STATES</b>			<b>54 008 896,11</b>	<b>49 104 393,21</b>	<b>4,77</b>
<b>Computing and IT</b>			<b>23 904 015,70</b>	<b>18 852 079,70</b>	<b>1,83</b>
33 893,00	MICROSOFT CORP	USD	9 123 582,90	8 326 309,36	0,81
55 132,00	ADVANCED MICRO DEVICES INC	USD	5 941 470,48	4 032 660,09	0,39
51 962,00	MARVELL TECHNOLOGY INC	USD	3 607 818,16	2 163 571,77	0,21
6 551,00	KLA CORP	USD	2 075 028,62	1 999 419,68	0,20
8 800,00	NVIDIA CORP	USD	2 134 231,43	1 275 998,03	0,12
14 154,00	ACTIVISION BLIZZARD INC	USD	1 021 884,11	1 054 120,77	0,10
<b>Telecommunication</b>			<b>13 890 763,21</b>	<b>12 318 049,15</b>	<b>1,20</b>
2 516,00	ALPHABET INC -A-	USD	6 328 992,92	5 244 649,43	0,51
35 460,00	AMAZON.COM INC	USD	5 035 353,91	3 602 474,54	0,35
26 971,00	T-MOBILE US INC	USD	2 526 416,38	3 470 925,18	0,34
<b>Health</b>			<b>6 558 287,21</b>	<b>9 042 899,57</b>	<b>0,88</b>
29 158,00	ELI LILLY & CO	USD	6 558 287,21	9 042 899,57	0,88
<b>Multi-Utilities</b>			<b>6 292 246,32</b>	<b>6 495 838,01</b>	<b>0,63</b>
87 672,00	NEXTERA ENERGY INC	USD	6 292 246,32	6 495 838,01	0,63
<b>Raw materials</b>			<b>2 463 802,90</b>	<b>2 100 075,03</b>	<b>0,20</b>
47 440,00	OLIN CORP	USD	2 463 802,90	2 100 075,03	0,20
<b>Consumer Retail</b>			<b>899 780,77</b>	<b>295 451,75</b>	<b>0,03</b>
12 000,00	RIVIAN AUTOMOTIVE INC	USD	899 780,77	295 451,75	0,03
<b>NETHERLANDS</b>			<b>50 465 570,39</b>	<b>40 280 298,52</b>	<b>3,91</b>
<b>Computing and IT</b>			<b>24 555 551,79</b>	<b>18 421 239,06</b>	<b>1,79</b>
17 244,00	ASML HOLDING NV	EUR	10 910 192,73	7 860 677,40	0,76
222 236,00	STMICROELECTRONICS NV	EUR	8 128 831,55	6 663 746,46	0,65
16 332,00	ASM INTERNATIONAL NV	EUR	5 516 527,51	3 896 815,20	0,38
<b>Consumer Retail</b>			<b>9 370 410,11</b>	<b>7 319 911,20</b>	<b>0,71</b>
21 911,00	FERRARI NV	EUR	4 005 820,72	3 838 807,20	0,37
2 508,00	ADYEN NV	EUR	5 364 589,39	3 481 104,00	0,34
<b>Finance</b>			<b>5 959 800,19</b>	<b>5 844 504,16</b>	<b>0,57</b>
93 542,00	PROSUS NV	EUR	5 959 800,19	5 844 504,16	0,57

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Megatrend

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Raw materials</b>			<b>5 760 948,52</b>	<b>4 393 120,10</b>	<b>0,43</b>
23 518,00	KONINKLIJKE DSM NV	EUR	3 862 120,06	3 224 317,80	0,31
18 665,00	AKZO NOBEL NV	EUR	1 898 828,46	1 168 802,30	0,12
<b>Basic Goods</b>			<b>2 354 741,44</b>	<b>2 175 174,00</b>	<b>0,21</b>
25 002,00	HEINEKEN NV	EUR	2 354 741,44	2 175 174,00	0,21
<b>Industries</b>			<b>2 464 118,34</b>	<b>2 126 350,00</b>	<b>0,20</b>
23 000,00	AIRBUS SE	EUR	2 464 118,34	2 126 350,00	0,20
<b>UNITED KINGDOM</b>			<b>37 769 991,00</b>	<b>38 417 469,83</b>	<b>3,73</b>
<b>Health</b>			<b>11 522 390,15</b>	<b>14 308 419,36</b>	<b>1,39</b>
114 049,00	ASTRAZENECA PLC	GBP	11 522 390,15	14 308 419,36	1,39
<b>Basic Goods</b>			<b>6 529 514,81</b>	<b>6 286 384,84</b>	<b>0,61</b>
153 281,00	DIAGEO PLC	GBP	6 529 514,81	6 286 384,84	0,61
<b>Finance</b>			<b>5 758 530,41</b>	<b>5 210 113,01</b>	<b>0,50</b>
42 742,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	3 868 106,73	3 789 392,79	0,37
112 000,00	SEGRO PLC	GBP	1 666 331,51	1 270 866,98	0,12
60 000,00	PETERSHILL PARTNERS PLC	GBP	224 092,17	149 853,24	0,01
<b>Multi-Utilities</b>			<b>4 917 451,54</b>	<b>4 830 866,95</b>	<b>0,47</b>
257 340,00	SSE PLC	GBP	4 917 451,54	4 830 866,95	0,47
<b>Energy</b>			<b>4 220 230,77</b>	<b>3 975 200,00</b>	<b>0,39</b>
160 000,00	SHELL PLC	EUR	4 220 230,77	3 975 200,00	0,39
<b>Raw materials</b>			<b>3 021 399,18</b>	<b>2 969 608,87</b>	<b>0,29</b>
87 040,00	ANGLO AMERICAN PLC	GBP	3 021 399,18	2 969 608,87	0,29
<b>Consumer Retail</b>			<b>1 792 236,31</b>	<b>832 379,20</b>	<b>0,08</b>
113 095,00	ALLFUNDS GROUP PLC	EUR	1 792 236,31	832 379,20	0,08
<b>Computing and IT</b>			<b>8 237,83</b>	<b>4 497,60</b>	<b>0,00</b>
172,00	AVEVA GROUP PLC	GBP	8 237,83	4 497,60	0,00
<b>ITALY</b>			<b>45 024 921,07</b>	<b>33 606 604,87</b>	<b>3,27</b>
<b>Finance</b>			<b>28 730 865,66</b>	<b>19 265 577,00</b>	<b>1,87</b>
1 013 139,00	NEXI SPA	EUR	14 252 412,03	8 007 850,66	0,78
686 162,00	FINECOBANK BANCA FINECO SPA	EUR	9 805 863,90	7 835 970,04	0,76
1 922 335,00	INTESA SANPAOLO SPA	EUR	4 672 589,73	3 421 756,30	0,33
<b>Industries</b>			<b>6 532 218,24</b>	<b>5 985 118,40</b>	<b>0,58</b>
363 006,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	3 563 853,11	3 515 350,10	0,34
94 230,00	PRYSMIAN SPA	EUR	2 968 365,13	2 469 768,30	0,24
<b>Multi-Utilities</b>			<b>7 262 289,76</b>	<b>5 826 106,94</b>	<b>0,57</b>
736 544,00	ENEL SPA	EUR	5 506 240,55	3 844 759,68	0,38
264 603,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	1 756 049,21	1 981 347,26	0,19
<b>Computing and IT</b>			<b>1 173 420,01</b>	<b>1 278 047,19</b>	<b>0,13</b>
189 903,00	TECHNOPROBE SPA	EUR	1 173 420,01	1 278 047,19	0,13
<b>Consumer Retail</b>			<b>1 326 127,40</b>	<b>1 251 755,34</b>	<b>0,12</b>
99 821,00	INTERCOS SPA	EUR	1 326 127,40	1 251 755,34	0,12
<b>SWITZERLAND</b>			<b>21 426 506,01</b>	<b>18 342 396,35</b>	<b>1,78</b>
<b>Basic Goods</b>			<b>6 741 635,81</b>	<b>6 904 112,53</b>	<b>0,67</b>
62 007,00	NESTLE SA REG	CHF	6 741 635,81	6 904 112,53	0,67

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## Eurizon Next - Strategia Megatrend

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>7 517 769,63</b>	<b>5 940 225,43</b>	<b>0,58</b>
7 886,00	LONZA GROUP AG REG	CHF	5 487 477,24	4 010 519,13	0,39
6 063,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	2 030 292,39	1 929 706,30	0,19
<b>Consumer Retail</b>			<b>3 493 907,45</b>	<b>3 162 047,15</b>	<b>0,31</b>
31 134,00	CIE FINANCIERE RICHEMONT SA REG	CHF	3 493 907,45	3 162 047,15	0,31
<b>Finance</b>			<b>3 673 193,12</b>	<b>2 336 011,24</b>	<b>0,22</b>
2 718,00	PARTNERS GROUP HOLDING AG	CHF	3 673 193,12	2 336 011,24	0,22
<b>SPAIN</b>			<b>17 709 452,19</b>	<b>15 912 531,13</b>	<b>1,55</b>
<b>Multi-Utilities</b>			<b>7 258 372,42</b>	<b>7 159 893,42</b>	<b>0,70</b>
568 566,00	IBERDROLA SA	EUR	5 800 805,27	5 626 529,14	0,55
68 089,00	EDP RENOVAVEIS SA	EUR	1 457 567,15	1 533 364,28	0,15
<b>Computing and IT</b>			<b>7 326 146,21</b>	<b>6 424 598,64</b>	<b>0,62</b>
120 854,00	AMADEUS IT GROUP SA	EUR	7 326 146,21	6 424 598,64	0,62
<b>Telecommunication</b>			<b>3 124 933,56</b>	<b>2 328 039,07</b>	<b>0,23</b>
62 869,00	CELLNEX TELECOM SA	EUR	3 124 933,56	2 328 039,07	0,23
<b>DENMARK</b>			<b>12 747 481,78</b>	<b>13 161 445,45</b>	<b>1,28</b>
<b>Health</b>			<b>8 967 940,23</b>	<b>9 116 047,04</b>	<b>0,89</b>
57 597,00	NOVO NORDISK A/S -B-	DKK	5 146 783,88	6 096 878,64	0,59
27 774,00	COLOPLAST A/S -B-	DKK	3 821 156,35	3 019 168,40	0,30
<b>Basic Goods</b>			<b>3 779 541,55</b>	<b>4 045 398,41</b>	<b>0,39</b>
33 279,00	CARLSBERG A/S -B-	DKK	3 779 541,55	4 045 398,41	0,39
<b>IRELAND</b>			<b>11 602 047,55</b>	<b>10 824 535,80</b>	<b>1,05</b>
<b>Raw materials</b>			<b>7 145 075,50</b>	<b>7 528 146,00</b>	<b>0,73</b>
27 480,00	LINDE PLC GERMANY TRADED	EUR	7 145 075,50	7 528 146,00	0,73
<b>Basic Goods</b>			<b>2 402 911,45</b>	<b>1 778 389,80</b>	<b>0,17</b>
19 470,00	KERRY GROUP PLC -A-	EUR	2 402 911,45	1 778 389,80	0,17
<b>Industries</b>			<b>2 054 060,60</b>	<b>1 518 000,00</b>	<b>0,15</b>
46 000,00	CRH PLC	EUR	2 054 060,60	1 518 000,00	0,15
<b>CAYMAN ISLANDS</b>			<b>8 241 993,17</b>	<b>7 304 169,24</b>	<b>0,71</b>
<b>Telecommunication</b>			<b>5 410 088,49</b>	<b>4 965 720,71</b>	<b>0,48</b>
49 044,00	JD.COM INC -ADR-	USD	3 068 692,31	3 012 679,72	0,29
17 961,00	ALIBABA GROUP HOLDING LTD -ADR-	USD	2 341 396,18	1 953 040,99	0,19
<b>Consumer Retail</b>			<b>2 831 904,68</b>	<b>2 338 448,53</b>	<b>0,23</b>
122 200,00	ANTA SPORTS PRODUCTS LTD	HKD	1 696 216,46	1 435 965,92	0,14
415 000,00	GEELY AUTOMOBILE HOLDINGS LTD	HKD	1 135 688,22	902 482,61	0,09
<b>CHINA</b>			<b>5 012 213,82</b>	<b>4 106 038,91</b>	<b>0,40</b>
<b>Industries</b>			<b>3 356 701,78</b>	<b>2 584 638,47</b>	<b>0,25</b>
2 278 000,00	CHINA COMMUNICATIONS SERVICES CORP LTD -H-	HKD	1 100 371,30	958 007,06	0,09
281 000,00	FLAT GLASS GROUP CO LTD	HKD	1 172 764,20	945 390,64	0,09
1 333 800,00	ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD -H-	HKD	1 083 566,28	681 240,77	0,07
<b>Energy</b>			<b>574 139,05</b>	<b>517 431,81</b>	<b>0,05</b>
280 000,00	CHINA LONGYUAN POWER GROUP CORP LTD -H-	HKD	574 139,05	517 431,81	0,05
<b>Raw materials</b>			<b>561 168,34</b>	<b>515 767,91</b>	<b>0,05</b>
49 000,00	GANFENG LITHIUM CO LTD	HKD	561 168,34	515 767,91	0,05

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### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>520 204,65</b>	<b>488 200,72</b>	<b>0,05</b>
1 500 000,00	CHINA DATANG CORP. RENEWABLE POWER CO LTD	HKD	520 204,65	488 200,72	0,05
<b>HONG KONG</b>			<b>3 566 365,86</b>	<b>3 286 904,90</b>	<b>0,32</b>
<b>Computing and IT</b>			<b>2 506 398,25</b>	<b>2 394 609,29</b>	<b>0,23</b>
2 680 000,00	LENOVO GROUP LTD	HKD	2 506 398,25	2 394 609,29	0,23
<b>Energy</b>			<b>1 059 967,61</b>	<b>892 295,61</b>	<b>0,09</b>
1 581 000,00	CHINA EVERBRIGHT INTERNATIONAL LTD	HKD	1 059 967,61	892 295,61	0,09
<b>JERSEY</b>			<b>2 197 385,08</b>	<b>2 717 106,98</b>	<b>0,26</b>
<b>Raw materials</b>			<b>2 197 385,08</b>	<b>2 717 106,98</b>	<b>0,26</b>
525 500,00	GLENCORE PLC	GBP	2 197 385,08	2 717 106,98	0,26
<b>PORTUGAL</b>			<b>2 522 189,81</b>	<b>2 488 387,52</b>	<b>0,24</b>
<b>Multi-Utilities</b>			<b>2 522 189,81</b>	<b>2 488 387,52</b>	<b>0,24</b>
558 937,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	2 522 189,81	2 488 387,52	0,24
<b>FINLAND</b>			<b>2 866 950,62</b>	<b>2 356 189,44</b>	<b>0,23</b>
<b>Energy</b>			<b>2 866 950,62</b>	<b>2 356 189,44</b>	<b>0,23</b>
55 781,00	NESTE OYJ	EUR	2 866 950,62	2 356 189,44	0,23
<b>NORWAY</b>			<b>1 102 188,24</b>	<b>1 857 781,54</b>	<b>0,18</b>
<b>Energy</b>			<b>1 102 188,24</b>	<b>1 857 781,54</b>	<b>0,18</b>
56 017,00	EQUINOR ASA	NOK	1 102 188,24	1 857 781,54	0,18
<b>SWEDEN</b>			<b>3 087 388,18</b>	<b>1 852 955,84</b>	<b>0,18</b>
<b>Finance</b>			<b>1 851 435,76</b>	<b>983 832,61</b>	<b>0,10</b>
50 334,00	EQT AB	SEK	1 851 435,76	983 832,61	0,10
<b>Telecommunication</b>			<b>1 235 952,42</b>	<b>869 123,23</b>	<b>0,08</b>
122 080,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	1 235 952,42	869 123,23	0,08
<b>Ordinary Bonds</b>			<b>104 663 089,42</b>	<b>94 330 682,94</b>	<b>9,16</b>
<b>ITALY</b>			<b>74 948 702,47</b>	<b>65 769 809,79</b>	<b>6,39</b>
<b>Government</b>			<b>48 955 252,47</b>	<b>41 261 168,79</b>	<b>4,01</b>
6 000 000,00	BTP 1.45% 15/11/2024	EUR	6 321 960,00	5 980 200,00	0,58
6 000 000,00	BTP 0.90% 01/04/2031	EUR	6 160 877,00	4 965 000,00	0,48
4 500 000,00	BTP 0.95% 15/09/2027	EUR	4 701 870,00	4 169 700,00	0,41
3 800 000,00	BTP 1.45% 15/05/2025	EUR	4 037 154,00	3 753 640,00	0,36
3 700 000,00	BTP 0.95% 01/06/2032	EUR	3 665 590,00	2 978 130,00	0,29
2 800 000,00	BTP 2.20% 01/06/2027	EUR	3 143 420,00	2 776 480,00	0,27
2 600 000,00	BTP 2.80% 01/12/2028	EUR	3 071 926,00	2 612 480,00	0,25
3 000 000,00	BTP 0.60% 01/08/2031	EUR	2 970 540,00	2 391 300,00	0,23
3 000 000,00	BTP 3.875% 06/05/2051	USD	2 553 107,47	2 265 818,79	0,22
2 000 000,00	BTP 0.95% 01/12/2031	EUR	2 039 780,00	1 632 200,00	0,16
1 500 000,00	BTP 1.75% 01/07/2024	EUR	1 585 890,00	1 509 630,00	0,15
2 100 000,00	BTP 0.95% 01/03/2037	EUR	2 048 032,00	1 504 650,00	0,15
2 000 000,00	BTP 1.70% 01/09/2051	EUR	2 012 048,00	1 342 600,00	0,13
1 500 000,00	BTP 2.45% 01/09/2050	EUR	1 772 880,00	1 197 450,00	0,12
1 200 000,00	BTP 1.45% 01/03/2036	EUR	1 270 368,00	943 440,00	0,09
1 000 000,00	BTP 1.65% 01/12/2030	EUR	1 099 910,00	893 800,00	0,09
500 000,00	BTP 1.50% 30/04/2045	EUR	499 900,00	344 650,00	0,03

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## Eurizon Next - Strategia Megatrend

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>13 656 568,00</b>	<b>12 909 916,00</b>	<b>1,25</b>
2 500 000,00	INTESA SANPAOLO SPA 2.625% 20/06/2024	EUR	2 619 450,00	2 489 225,00	0,24
2 000 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	2 007 000,00	1 945 800,00	0,19
1 600 000,00	AMCO - ASSET MANAGEMENT CO SPA 1.50% 17/07/2023	EUR	1 642 724,00	1 605 648,00	0,16
1 500 000,00	INTESA SANPAOLO SPA 1.625% 21/04/2025	EUR	1 572 300,00	1 431 450,00	0,14
1 500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	1 482 750,00	1 415 310,00	0,14
1 500 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	1 510 350,00	1 336 260,00	0,13
1 000 000,00	FCA BANK SPA 0.125% 16/11/2023	EUR	997 300,00	978 280,00	0,09
700 000,00	ICCREA BANCA SPA 1.50% 11/10/2022	EUR	708 400,00	699 825,00	0,07
600 000,00	BPER BANCA 1.875% 07/07/2025	EUR	628 794,00	560 928,00	0,05
500 000,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIQ SPA 2.125% 28/11/2024	EUR	487 500,00	447 190,00	0,04
<b>Telecommunication</b>			<b>4 617 250,00</b>	<b>4 302 136,00</b>	<b>0,42</b>
1 500 000,00	TELECOM ITALIA SPA 4.00% 11/04/2024	EUR	1 611 200,00	1 475 505,00	0,14
1 500 000,00	RAI-RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	EUR	1 545 750,00	1 466 205,00	0,14
1 000 000,00	TELECOM ITALIA SPA 2.50% 19/07/2023	EUR	1 033 000,00	988 790,00	0,10
400 000,00	TELECOM ITALIA SPA 3.00% 30/09/2025	EUR	427 300,00	371 636,00	0,04
<b>Basic Goods</b>			<b>2 822 995,00</b>	<b>2 769 196,00</b>	<b>0,27</b>
1 800 000,00	AUTOSTRAD PER L'ITALIA SPA 1.625% 12/06/2023	EUR	1 825 995,00	1 791 216,00	0,17
1 000 000,00	ESSELUNGA SPA 0.875% 25/10/2023	EUR	997 000,00	977 980,00	0,10
<b>Industries</b>			<b>1 896 967,00</b>	<b>1 627 615,00</b>	<b>0,16</b>
700 000,00	AUTOSTRAD PER L'ITALIA SPA 1.75% 01/02/2027	EUR	722 750,00	615 853,00	0,06
600 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	655 472,00	548 502,00	0,05
500 000,00	AUTOSTRAD PER L'ITALIA SPA 1.875% 04/11/2025	EUR	518 745,00	463 260,00	0,05
<b>Multi-Utilities</b>			<b>1 130 150,00</b>	<b>1 077 188,00</b>	<b>0,10</b>
1 000 000,00	2I RETE GAS SPA 2.195% 11/09/2025	EUR	1 025 700,00	975 530,00	0,09
100 000,00	2I RETE GAS SPA 3.00% 16/07/2024	EUR	104 450,00	101 658,00	0,01
<b>Consumer Retail</b>			<b>1 068 000,00</b>	<b>1 045 070,00</b>	<b>0,10</b>
1 000 000,00	ATLANTIA SPA 5.875% 09/06/2024	EUR	1 068 000,00	1 045 070,00	0,10
<b>Energy</b>			<b>801 520,00</b>	<b>777 520,00</b>	<b>0,08</b>
800 000,00	ENI SPA 0.625% 19/09/2024	EUR	801 520,00	777 520,00	0,08
<b>GERMANY</b>			<b>18 001 022,00</b>	<b>17 357 019,00</b>	<b>1,69</b>
<b>Government</b>			<b>14 761 872,00</b>	<b>14 249 420,00</b>	<b>1,38</b>
10 000 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.75% 15/02/2024	EUR	10 608 000,00	10 206 500,00	0,99
4 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 15/05/2023	EUR	4 153 872,00	4 042 920,00	0,39
<b>Raw materials</b>			<b>2 241 650,00</b>	<b>2 134 729,00</b>	<b>0,21</b>
1 700 000,00	THYSSENKRUPP AG 1.875% 06/03/2023	EUR	1 725 500,00	1 655 749,00	0,16
500 000,00	THYSSENKRUPP AG 2.875% 22/02/2024	EUR	516 150,00	478 980,00	0,05
<b>Multi-Utilities</b>			<b>997 500,00</b>	<b>972 870,00</b>	<b>0,10</b>
1 000 000,00	E.ON SE 0.875% 08/01/2025	EUR	997 500,00	972 870,00	0,10
<b>UNITED STATES</b>			<b>6 140 708,35</b>	<b>6 011 038,15</b>	<b>0,58</b>
<b>Government</b>			<b>2 861 308,35</b>	<b>2 826 310,15</b>	<b>0,27</b>
3 500 000,00	UNITED STATES TREASURY BOND 0.875% 15/11/2030	USD	2 861 308,35	2 826 310,15	0,27
<b>Basic Goods</b>			<b>1 549 500,00</b>	<b>1 502 295,00</b>	<b>0,14</b>
1 500 000,00	KRAFT HEINZ FOODS CO 2.00% 30/06/2023	EUR	1 549 500,00	1 502 295,00	0,14
<b>Finance</b>			<b>1 007 500,00</b>	<b>992 940,00</b>	<b>0,10</b>
1 000 000,00	BANK OF AMERICA CORP 0.75% 26/07/2023	EUR	1 007 500,00	992 940,00	0,10

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### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>722 400,00</b>	<b>689 493,00</b>	<b>0,07</b>
700 000,00	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	EUR	722 400,00	689 493,00	0,07
<b>NETHERLANDS</b>			<b>1 868 286,00</b>	<b>1 650 954,00</b>	<b>0,16</b>
<b>Energy</b>			<b>1 269 000,00</b>	<b>1 143 000,00</b>	<b>0,11</b>
1 200 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	EUR	1 269 000,00	1 143 000,00	0,11
<b>Telecommunication</b>			<b>300 000,00</b>	<b>261 231,00</b>	<b>0,03</b>
300 000,00	PROSUS NV 1.207% 19/01/2026	EUR	300 000,00	261 231,00	0,03
<b>Consumer Retail</b>			<b>299 286,00</b>	<b>246 723,00</b>	<b>0,02</b>
300 000,00	WIZZ AIR FINANCE CO BV 1.00% 19/01/2026	EUR	299 286,00	246 723,00	0,02
<b>LUXEMBOURG</b>			<b>1 417 120,60</b>	<b>1 384 852,00</b>	<b>0,13</b>
<b>Raw materials</b>			<b>1 417 120,60</b>	<b>1 384 852,00</b>	<b>0,13</b>
1 400 000,00	ARCELORMITTAL SA 1.00% 19/05/2023	EUR	1 417 120,60	1 384 852,00	0,13
<b>DENMARK</b>			<b>1 008 500,00</b>	<b>979 000,00</b>	<b>0,09</b>
<b>Finance</b>			<b>1 008 500,00</b>	<b>979 000,00</b>	<b>0,09</b>
1 000 000,00	NYKREDIT REALKREDIT A/S 0.875% 17/01/2024	EUR	1 008 500,00	979 000,00	0,09
<b>FRANCE</b>			<b>770 490,00</b>	<b>673 645,00</b>	<b>0,07</b>
<b>Finance</b>			<b>770 490,00</b>	<b>673 645,00</b>	<b>0,07</b>
700 000,00	BNP PARIBAS SA 2.875% 01/10/2026	EUR	770 490,00	673 645,00	0,07
<b>UNITED KINGDOM</b>			<b>508 260,00</b>	<b>504 365,00</b>	<b>0,05</b>
<b>Finance</b>			<b>508 260,00</b>	<b>504 365,00</b>	<b>0,05</b>
500 000,00	STANDARD CHARTERED PLC 3.625% 23/11/2022	EUR	508 260,00	504 365,00	0,05
<b>Floating Rate Notes</b>			<b>67 884 424,45</b>	<b>61 800 082,10</b>	<b>6,00</b>
<b>NETHERLANDS</b>			<b>20 148 119,11</b>	<b>18 206 821,00</b>	<b>1,77</b>
<b>Multi-Utilities</b>			<b>11 228 455,00</b>	<b>10 097 170,00</b>	<b>0,98</b>
2 500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	2 641 000,00	2 412 500,00	0,23
2 000 000,00	NATURGY FINANCE BV FRN 29/11/2049	EUR	2 055 290,00	1 973 400,00	0,19
1 800 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 939 200,00	1 717 182,00	0,17
1 200 000,00	NATURGY FINANCE BV FRN 29/12/2049	EUR	1 261 080,00	1 116 228,00	0,11
1 200 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	1 263 125,00	1 112 040,00	0,11
1 200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 220 760,00	995 892,00	0,10
800 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	848 000,00	769 928,00	0,07
<b>Finance</b>			<b>2 948 925,00</b>	<b>2 704 566,00</b>	<b>0,26</b>
1 500 000,00	NN GROUP NV FRN 08/04/2044	EUR	1 663 125,00	1 493 190,00	0,14
1 200 000,00	ACHMEA BV FRN 04/04/2043	EUR	1 285 800,00	1 211 376,00	0,12
<b>Telecommunication</b>			<b>2 904 931,11</b>	<b>2 626 581,00</b>	<b>0,26</b>
1 100 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 140 981,11	1 063 491,00	0,10
1 000 000,00	TELEFONICA EUROPE BV FRN 31/03/2049	EUR	1 106 200,00	990 090,00	0,10
600 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	657 750,00	573 000,00	0,06
<b>Consumer Retail</b>			<b>1 236 258,00</b>	<b>1 180 212,00</b>	<b>0,12</b>
1 200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	1 236 258,00	1 180 212,00	0,12
<b>Energy</b>			<b>1 015 950,00</b>	<b>957 380,00</b>	<b>0,09</b>
1 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	1 015 950,00	957 380,00	0,09
<b>Industries</b>			<b>813 600,00</b>	<b>640 912,00</b>	<b>0,06</b>
800 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	813 600,00	640 912,00	0,06

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Megatrend

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FRANCE</b>			<b>12 329 330,00</b>	<b>11 470 389,00</b>	<b>1,11</b>
<b>Finance</b>			<b>7 103 310,00</b>	<b>6 674 099,00</b>	<b>0,65</b>
2 300 000,00	AXA SA FRN 29/11/2049	EUR	2 554 380,00	2 262 579,00	0,22
2 000 000,00	SOCIETE GENERALE SA FRN 23/02/2028	EUR	2 001 000,00	1 966 700,00	0,19
1 500 000,00	AXA SA FRN 04/07/2043	EUR	1 636 500,00	1 543 425,00	0,15
900 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	911 430,00	901 395,00	0,09
<b>Energy</b>			<b>3 037 575,00</b>	<b>2 873 925,00</b>	<b>0,28</b>
1 500 000,00	TOTAL SA FRN 29/12/2049	EUR	1 524 700,00	1 463 925,00	0,14
1 500 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	1 512 875,00	1 410 000,00	0,14
<b>Raw materials</b>			<b>1 435 350,00</b>	<b>1 280 115,00</b>	<b>0,12</b>
800 000,00	SOLVAY FINANCE SA FRN 29/11/2049	EUR	879 200,00	790 000,00	0,07
500 000,00	SOLVAY FINANCE SA FRN 29/12/2049	EUR	556 150,00	490 115,00	0,05
<b>Multi-Utilities</b>			<b>753 095,00</b>	<b>642 250,00</b>	<b>0,06</b>
700 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	753 095,00	642 250,00	0,06
<b>ITALY</b>			<b>11 412 943,34</b>	<b>10 195 949,10</b>	<b>0,99</b>
<b>Finance</b>			<b>5 560 950,00</b>	<b>4 990 882,00</b>	<b>0,48</b>
1 500 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	1 580 250,00	1 448 880,00	0,14
1 200 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	1 270 800,00	1 140 000,00	0,11
1 000 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	1 109 000,00	974 520,00	0,09
700 000,00	BANCO BPM SPA FRN 14/09/2030	EUR	759 430,00	668 500,00	0,07
700 000,00	BANCO BPM SPA FRN 01/10/2029	EUR	741 580,00	660 723,00	0,06
100 000,00	BPER BANCA FRN 30/06/2025	EUR	99 890,00	98 259,00	0,01
<b>Multi-Utilities</b>			<b>4 266 493,34</b>	<b>3 866 437,10</b>	<b>0,38</b>
1 700 000,00	ENEL SPA FRN 24/09/2073	USD	1 663 693,34	1 670 893,10	0,16
1 600 000,00	ENEL SPA FRN 24/05/2080	EUR	1 710 000,00	1 493 392,00	0,15
800 000,00	ENEL SPA FRN 24/11/2081	EUR	892 800,00	702 152,00	0,07
<b>Energy</b>			<b>1 585 500,00</b>	<b>1 338 630,00</b>	<b>0,13</b>
1 500 000,00	ENI SPA FRN 31/12/2099	EUR	1 585 500,00	1 338 630,00	0,13
<b>UNITED KINGDOM</b>			<b>5 867 978,00</b>	<b>5 324 485,00</b>	<b>0,52</b>
<b>Finance</b>			<b>3 882 990,00</b>	<b>3 509 985,00</b>	<b>0,34</b>
2 000 000,00	AVIVA PLC FRN 04/12/2045	EUR	2 220 000,00	1 959 540,00	0,19
1 500 000,00	AVIVA PLC FRN 05/07/2043	EUR	1 662 990,00	1 550 445,00	0,15
<b>Telecommunication</b>			<b>1 984 988,00</b>	<b>1 814 500,00</b>	<b>0,18</b>
1 900 000,00	VODAFONE GROUP PLC FRN 03/01/2079	EUR	1 984 988,00	1 814 500,00	0,18
<b>PORTUGAL</b>			<b>4 651 364,00</b>	<b>4 198 690,00</b>	<b>0,41</b>
<b>Multi-Utilities</b>			<b>3 237 214,00</b>	<b>2 910 000,00</b>	<b>0,28</b>
3 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	3 237 214,00	2 910 000,00	0,28
<b>Finance</b>			<b>1 414 150,00</b>	<b>1 288 690,00</b>	<b>0,13</b>
1 300 000,00	CAIXA GERAL DE DEPOSITOS SA FRN 28/06/2028	EUR	1 414 150,00	1 288 690,00	0,13
<b>DENMARK</b>			<b>3 305 100,00</b>	<b>3 048 900,00</b>	<b>0,29</b>
<b>Multi-Utilities</b>			<b>3 305 100,00</b>	<b>3 048 900,00</b>	<b>0,29</b>
3 000 000,00	ORSTED A/S FRN 26/06/3013	EUR	3 305 100,00	3 048 900,00	0,29
<b>GERMANY</b>			<b>3 238 210,00</b>	<b>2 993 203,00</b>	<b>0,29</b>
<b>Finance</b>			<b>1 894 400,00</b>	<b>1 747 140,00</b>	<b>0,17</b>
1 000 000,00	ALLIANZ SE FRN 07/07/2045	EUR	1 063 800,00	966 700,00	0,09
800 000,00	ALLIANZ SE FRN 31/12/2099	EUR	830 600,00	780 440,00	0,08

The accompanying notes form an integral part of these financial statements.



## Eurizon Next - Strategia Megatrend

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>1 343 810,00</b>	<b>1 246 063,00</b>	<b>0,12</b>
1 300 000,00	BERTELSMANN SE & CO KGAA FRN 23/04/2075	EUR	1 343 810,00	1 246 063,00	0,12
<b>IRELAND</b>			<b>2 091 150,00</b>	<b>1 954 515,00</b>	<b>0,19</b>
<b>Finance</b>			<b>2 091 150,00</b>	<b>1 954 515,00</b>	<b>0,19</b>
1 500 000,00	AQUARIUS & INVESTMENTS PLC FOR ZURICH INSURANCE CO LTD REG FRN 02/10/2043	EUR	1 629 000,00	1 526 265,00	0,15
500 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	462 150,00	428 250,00	0,04
<b>LUXEMBOURG</b>			<b>1 576 500,00</b>	<b>1 431 030,00</b>	<b>0,14</b>
<b>Industries</b>			<b>1 576 500,00</b>	<b>1 431 030,00</b>	<b>0,14</b>
1 500 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	1 576 500,00	1 431 030,00	0,14
<b>BELGIUM</b>			<b>1 500 000,00</b>	<b>1 365 780,00</b>	<b>0,13</b>
<b>Finance</b>			<b>1 500 000,00</b>	<b>1 365 780,00</b>	<b>0,13</b>
1 500 000,00	KBC GROUP NV FRN 10/09/2026	EUR	1 500 000,00	1 365 780,00	0,13
<b>SPAIN</b>			<b>1 297 430,00</b>	<b>1 197 000,00</b>	<b>0,12</b>
<b>Finance</b>			<b>1 297 430,00</b>	<b>1 197 000,00</b>	<b>0,12</b>
1 200 000,00	BANCO DE SABADELL SA FRN 12/12/2028	EUR	1 297 430,00	1 197 000,00	0,12
<b>AUSTRALIA</b>			<b>466 300,00</b>	<b>413 320,00</b>	<b>0,04</b>
<b>Raw materials</b>			<b>466 300,00</b>	<b>413 320,00</b>	<b>0,04</b>
400 000,00	BHP BILLITON FINANCE LTD REG FRN 22/10/2079	EUR	466 300,00	413 320,00	0,04
<b>Zero-Coupon Bonds</b>			<b>70 595 727,95</b>	<b>68 114 953,00</b>	<b>6,62</b>
<b>ITALY</b>			<b>60 135 927,95</b>	<b>59 038 900,00</b>	<b>5,74</b>
<b>Government</b>			<b>60 135 927,95</b>	<b>59 038 900,00</b>	<b>5,74</b>
20 000 000,00	BTP 0.00% 29/11/2023	EUR	19 845 150,00	19 708 000,00	1,91
17 000 000,00	BTP 0.00% 15/12/2024	EUR	16 707 106,00	16 318 300,00	1,59
5 000 000,00	BOT 0.00% 14/09/2022	EUR	5 025 156,20	5 003 500,00	0,49
5 000 000,00	BOT 0.00% 14/04/2023	EUR	4 997 006,24	4 990 850,00	0,48
4 000 000,00	BTP 0.00% 15/08/2024	EUR	4 031 100,00	3 880 000,00	0,38
3 000 000,00	BOT 0.00% 14/12/2022	EUR	3 013 219,51	3 001 050,00	0,29
3 000 000,00	BTP 0.00% 01/04/2026	EUR	3 001 590,00	2 766 600,00	0,27
2 500 000,00	BTP 0.00% 30/01/2024	EUR	2 517 400,00	2 457 900,00	0,24
1 000 000,00	BTP 0.00% 01/08/2026	EUR	998 200,00	912 700,00	0,09
<b>GERMANY</b>			<b>9 362 860,00</b>	<b>8 009 790,00</b>	<b>0,78</b>
<b>Government</b>			<b>9 362 860,00</b>	<b>8 009 790,00</b>	<b>0,78</b>
7 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	7 803 850,00	6 672 975,00	0,65
1 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	1 559 010,00	1 336 815,00	0,13
<b>LUXEMBOURG</b>			<b>1 096 940,00</b>	<b>1 066 263,00</b>	<b>0,10</b>
<b>Industries</b>			<b>1 096 940,00</b>	<b>1 066 263,00</b>	<b>0,10</b>
1 100 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	1 096 940,00	1 066 263,00	0,10

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Megatrend

### PORTFOLIO AS AT 30 JUNE 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>INVESTMENT FUNDS</b>			<b>369 071 040,78</b>	<b>364 829 465,44</b>	<b>35,44</b>
<b>UCI Units</b>			<b>369 071 040,78</b>	<b>364 829 465,44</b>	<b>35,44</b>
<b>LUXEMBOURG</b>			<b>369 071 040,78</b>	<b>364 829 465,44</b>	<b>35,44</b>
<b>Finance</b>			<b>369 071 040,78</b>	<b>364 829 465,44</b>	<b>35,44</b>
1 817 968,88	EURIZON FUND - MONEY MARKET -Z-	EUR	178 647 247,02	178 251 848,68	17,31
1 813 303,56	EURIZON FUND - BOND SHORT TERM -Z-	EUR	177 805 656,55	174 820 596,22	16,98
49 934,17	EURIZON FUND - MONEY MARKET -Z2-	USD	4 615 570,23	4 832 694,51	0,47
56 540,78	ASTERIA FUNDS - PLANET IMPACT GLOBAL EQUITIES	USD	5 002 408,83	4 512 121,68	0,44
341 237,00	UBS LUX FUND SOLUTIONS - SOLACTIVE CHINA TECHNOLOGY UCITS ETF	EUR	3 000 158,15	2 412 204,35	0,24
<b>Total Portfolio</b>			<b>1 088 648 699,09</b>	<b>1 000 700 057,42</b>	<b>97,20</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Megatrend

### COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>811 044,43</b>	<b>503 549 106,83</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>1 877 025,97</b>	<b>220 300 629,82</b>
100 000	(882)	Sale	EURO BTP	08/09/2022	EUR	1 123 680,54	108 591 840,00
100 000	635	Purchase	EURO BUND	08/09/2022	EUR	677 012,62	94 475 300,00
100 000	152	Purchase	US 10YR NOTE (CBT)	21/09/2022	USD	76 332,81	17 233 489,82
<b>Unrealised loss on future contracts and commitment</b>						<b>(1 065 981,54)</b>	<b>283 248 477,01</b>
100 000	(1 964)	Sale	EURO SCHATZ	08/09/2022	EUR	(864 649,68)	214 360 780,00
100 000 000	(14)	Sale	JAPAN 10Y BOND (OSE)	12/09/2022	JPY	(148 595,79)	14 648 637,18
200 000	(270)	Sale	US 2YR NOTE (CBT)	30/09/2022	USD	(52 736,07)	54 239 059,83

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Megatrend

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>803 665,30</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>803 665,30</b>
08/09/2022	22 000 000,00	USD	20 455 221,66	EUR	491 073,72
08/09/2022	68 326 167,53	EUR	71 500 000,00	USD	250 707,56
08/09/2022	20 060 465,21	EUR	21 004 611,00	USD	61 884,02

The accompanying notes form an integral part of these financial statements.

## Eurizon Next - Strategia Megatrend

### SWAP CONTRACTS AS AT 30 JUNE 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAP CONTRACTS</b>						<b>(30 555,55)</b>	<b>1 823 877,33</b>
ITRAXX EUROPE CROSSOVER SERIES 36 VERSION 1	EUR	L	20 000 000,00	BNP PARIBAS S.A.	20/12/2026	(30 555,55)	1 823 877,33

The accompanying notes form an integral part of these financial statements.

## **1. ACTIVITY**

Eurizon Next (hereafter referred to as the "Fund") was established in the Grand Duchy of Luxembourg on 18 June 2020 in accordance with Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment. The Fund, by virtue of being a common fund in transferable securities, does not possess legal personality.

The Fund is a joint ownership of transferable securities and other financial assets as authorized by the law, managed by the Management Company on the basis of the risk spreading principle, on behalf of and in the sole interest of the co-owners (the "Unitholders"), who are committed only to the extent of their investment.

Its assets are owned jointly and indivisibly by the Unitholders and constitute a holding separate from the Management Company's holdings. All of the jointly owned Units have equal rights. There is no maximum limit set on the amount of wealth or the number of Units of jointly owned property which comprise the net assets of the Fund. The minimum net assets of the Fund are to be at least EUR 1 250 000,00.

The respective rights and obligations of the Unitholders, the Management Company and the Depositary Bank are defined in the Management Regulations and Laws. By agreement with the Depositary Bank and pursuant to the Laws of the Grand Duchy of Luxembourg, the Management Company may make amendments in the Management Regulations if it considers useful for the interest of Unitholders. These amendments are published in the "Mémorial, Recueil des Sociétés et Associations" and, in principle, become effective as of the time of their publication.

In order to offer investments with different levels of risks, Eurizon Next Fund is subdivided into a range of Sub-Funds.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Fund keeps the books of each Sub-Fund in its respective currency and the financial statements were prepared in euro in accordance with the Luxembourg regulations relating to Undertakings for Collective Investment and in particular using the following valuation rules:

### **a) Valuation of investment securities**

Investment securities, including zero-coupon bonds and money market instruments, quoted on an official stock exchange or on another regulated market are valued according to the last known price and, in the event of being quoted on several markets, according to the last known price of the principal market.

Valuation of investment securities, including zero-coupon bonds and money market instruments, not quoted on an official stock exchange or on another regulated market, is fixed in a reasonable way on the basis of the sale prices anticipated cautiously and in good faith, or in the absence of a market value, according to the probable value in the reasonable estimation of the Board of Directors of the Management Company.

Liquid asset, short-term money market instruments or any short-term debt or debt-related instruments are valued at nominal value plus any accrued interest or on a amortised cost basis, provided a regular review of the portfolio holdings is performed to detect any material deviation between the net assets calculated using these methods and these calculated using market quotations. If a deviation exists, which may result in a material dilution or unfair result to Unitholders, appropriate corrective actions will be taken including, if necessary, the calculation of the net assets value by using available market quotations.

The value of each investment in open-ended investment funds, either listed or not, is based on the last known Net Asset Value on the Valuation Day.

### **b) Net realised profit / (loss) on sales of investments**

Realised profits or losses made on the sales of investments are calculated according to the average cost.

### **c) Cost of purchase of securities in portfolios**

For securities denominated in currencies other than the base currency of the Sub-Funds, the purchase price is calculated based on the exchange rates prevailing of the date of the purchase.

### **d) Forward foreign exchange contracts**

Forward foreign exchange contracts are valued at forward foreign exchange rates for the remaining period to run until maturity at the date of valuation.

Unrealised profits and losses are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on forward foreign exchange contracts".

**e) Future contracts**

Commitments related to future contracts are recorded off balance sheet and future contracts are valued according to the last available contract price. Unrealised profits and losses on future contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on future contracts". Guarantee deposits and margin calls are recorded under the Statement of Net Assets under the headings "Other banks and broker accounts" and "Amounts due to brokers".

**f) Swap contracts**

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange for the other, determined on the basis of a nominal value. The flows may be linked to the interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparties.

Unrealised profits and losses on swap contracts are recorded in the Statement of Net Assets and their variations are recorded in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on swap contracts".

The caption "Swap premium received" and "Swap premium paid" of the Statement of Net Assets correspond to the amount paid or received by the Fund when contracting a credit default swap. This amount stands for the cost of the relating swap contracts.

All the Swap contracts are presented at clean price, therefore the interests related to Swap contracts are recorded under the heading "Interest received/payed on swap contracts" in the Statement of Changes in Net Assets.

**g) Option contracts**

Option contracts quoted on an official stock exchange or on another regulated market are valued according to the last known market price or, if there are several markets, according to the last known price of the principal market.

Option contracts not quoted on an official stock exchange or on another regulated market are valued at their last known market value or, in the absence of a market value, according to their probable market value in the reasonable estimation of the Board of Directors of the Management Company.

Premiums received on the written option contracts are recorded at market value as liabilities and premiums paid on purchased option contracts are recorded as assets. Unrealised profits and losses on option contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on option contracts".

In the case of options on futures, no premium margin is required because here a daily profit and loss adjustment (variation margin) is made by the procedure known as "marking-to-market". The profit of one party to the contract is the loss of the other party. The resulting gains and losses are either debited or credited to the appropriate account on a daily basis via the mark-to-market process.

The final valuation is made at the final settlement price of either the expiration date of the option or the day on which it was exercised.

**h) Combined statements of the Fund**

The combined statements correspond to the sum of the statements of each Sub-Fund.

**i) Income**

Dividends are recognised on the date on which the Units/Shares concerned are quoted "ex-dividend", net of withholding tax. Interest is calculated on a pro rata temporis basis and recorded net of withholding tax.

**j) Translation of items expressed in foreign currencies**

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Funds at the closing exchange rates of the final day of the financial period.

Income and expenses in currencies other than the base currency of the Sub-Funds are converted into the currency of the Sub-Funds at the closing exchange rates in force on the day of the transactions.

The resulting realised and unrealised profit or loss made on foreign exchange is included in the Statement of Changes in Net Assets; any unrealised profit or loss on currencies of foreign cash positions, receivable on assets and payable on liabilities denominated in currencies other than the base currency of the Sub-Funds being recorded under the heading "Change in unrealised appreciation / (depreciation) on foreign currencies".

The main exchange rates as at 30 June 2022 are:

1 EUR =	1,520322500 AUD
1 EUR =	1,348578084 CAD
1 EUR =	1,000861451 CHF
1 EUR =	6,998555188 CNY
1 EUR =	7,436650964 DKK
1 EUR =	0,860842256 GBP
1 EUR =	8,203593002 HKD
1 EUR =	15 574,589713191 IDR
1 EUR =	82,561791316 INR
1 EUR =	142,029594595 JPY
1 EUR =	4,607820383 MYR
1 EUR =	10,328783535 NOK
1 EUR =	1,681462919 NZD
1 EUR =	57,484062116 PHP
1 EUR =	4,700185881 PLN
1 EUR =	10,713143187 SEK
1 EUR =	1,454952610 SGD
1 EUR =	1,045449888 USD
1 EUR =	17,127082798 ZAR

k) Net Asset Value per Unit

The Net Asset Value of each Sub-Fund is equal to the difference between the total assets and the liabilities of the Sub-Fund.

The Net Asset Value per Unit is calculated by dividing the Net Asset Value by the number of Units outstanding on the day of calculation.

l) Dividend distributions

Category "GD" Units allows the distribution of dividends.

m) Basis of preparation

These financial statements have been prepared on a going concern basis.

### 3. BANKS, BANK OVERDRAFTS, OTHER BANKS AND BROKER ACCOUNTS

As at 30 June 2022, the counterparty for the "Banks" accounts is State Street Bank International GmbH, Luxembourg Branch for all the Sub-Funds. The caption "Other banks and broker accounts" includes cash held with external banks and cash at broker accounts. The caption "Amounts due to brokers" includes amounts payable to brokers. As at 30 June 2022, the counterparties for the "Other banks and broker accounts" and "Amounts due to brokers" accounts are Bank of America Merrill Lynch Ltd, Barclays Bank Plc., BNP Paribas S.A., Citigroup Global Markets Europe AG, Crédit Agricole Corporate and Investment Bank, Credit Suisse International, Deutsche Bank AG, Intesa Sanpaolo S.p.A., J.P. Morgan AG, Morgan Stanley Europe SE, Société Générale S.A. and UBS. As at 30 June 2022, the counterparty for Other banks is Intesa Sanpaolo S.p.A..

### 4. TAXATION

The Fund is governed by Luxembourg tax laws applicable to investment funds. It is up to prospective purchasers of Units of the Fund to inquire about the laws and rules applicable to the acquisition, holding and possibly sale of Units, taking into account their residence or nationality.

As legislation now stands, the Fund is subject to a Luxembourg tax at an annual rate of 0,05% calculated on the Net Asset Value of each Sub-Fund at the end of each quarter in question and payable quarterly. The rate of the annual subscription tax is fixed at 0,01% for the Sub-Funds or Classes of Units reserved for one or more Institutional Investors, as well as for Sub-Funds whose exclusive aim is the collective investment in money market instruments and/or deposits with credit institutions.



The value of the assets represented by Units/shares held in Luxembourg UCIs shall be exempt from the subscription tax, provided such UCIs have already been subject to the subscription tax in Luxembourg.

## 5. OTHER CHARGES AND TAXES

The caption "Other charges and taxes" is composed of professional fees (administrative commission, transactions fees, miscellaneous). The auditors fees, expenses involved in preparation, printing and filing of administrative documents and explanatory memoranda with any authorities and bodies, expenses related to preparation, distribution and publication of notices to Unitholders, including publication of Net Asset Value per Unit on newspapers distributed in countries in which the Units are offered or sold or on any other recognised and legally binding media and fees relative to registration with any institution or authority are borne by the Management Company.

## 6. MANAGEMENT FEE

The Management Company, as remuneration for its services, is entitled to receive a management fee calculated according to the Net Asset Value of each Sub-Fund of the Fund.

For the period ended 30 June 2022, the rates in force for each Sub-Fund are the following:

Sub-Fund	Class name	Rate
Eurizon Next - Strategia Conservativa	Class G	0,15%
Eurizon Next - Strategia Conservativa	Class GD	0,15%
Eurizon Next - Strategia Conservativa	Class ST	0,30%
Eurizon Next - Selezione Prudente	Class G	0,34%
Eurizon Next - Selezione Prudente	Class GD	0,39%
Eurizon Next - Selezione Equilibrio	Class G	0,68%
Eurizon Next - Selezione Equilibrio	Class GD	0,67%
Eurizon Next - Selezione Crescita	Class G	0,86%
Eurizon Next - Selezione Crescita	Class GD	0,85%
Eurizon Next - Flessibile Prudente	Class G	0,34%
Eurizon Next - Flessibile Prudente	Class GD	0,34%
Eurizon Next - Flessibile Equilibrio	Class G	0,66%
Eurizon Next - Flessibile Equilibrio	Class GD	0,71%
Eurizon Next - Flessibile Crescita	Class G	0,84%
Eurizon Next - Flessibile Crescita	Class GD	0,82%
Eurizon Next - Strategia Obbligazionaria	Class G	0,23%
Eurizon Next - Strategia Obbligazionaria	Class GD	0,22%
Eurizon Next - Strategia Azionaria ESG	Class G	0,99%
Eurizon Next - Strategia Azionaria ESG	Class GD	0,97%
Eurizon Next - Allocazione Diversificata 20	Class G	0,32%
Eurizon Next - Allocazione Diversificata 20	Class GD	0,31%
Eurizon Next - Allocazione Diversificata 40	Class G	0,69%
Eurizon Next - Allocazione Diversificata 40	Class GD	0,68%
Eurizon Next - Allocazione Diversificata 70	Class G	0,90%
Eurizon Next - Allocazione Diversificata 70	Class GD	0,86%
Eurizon Next - Strategia Absolute Return	Class G	0,72%
Eurizon Next - Strategia Absolute Return	Class GD	0,72%
Eurizon Next - Strategia Megatrend	Class G	0,89%
Eurizon Next - Strategia Megatrend	Class GD	0,89%

This fee is calculated on the average value of the monthly Net Asset Value and payable monthly.

During the period ended 30 June 2022, the Fund has invested in UCITS and UCI managed by Eurizon Capital S.A.. The maximum percentage of management fees charged at the level of these UCITS and UCI was equal to 0,70%.

Investments done by each Sub-Fund in units/shares of UCITS and/or other UCI may lead investors to support twice certain expenses such as subscriptions fees, redemptions fees, depositary fees, administrative fees and management fees.

The total amount of the management commissions applied on the “related” UCITS or UCI in which the Sub-Fund invests as well as the total amount of any rebates of the management commissions applied on UCITS or UCI managed by third companies are transferred to the Sub-Fund on a quarterly basis and registered in the Statement of Changes in Net Assets under the heading “Other income” as follows (in EUR):

Eurizon Next - Strategia Conservativa	783,27
Eurizon Next - Selezione Prudente	529 702,55
Eurizon Next - Selezione Equilibrio	2 030 992,34
Eurizon Next - Selezione Crescita	780 700,36
Eurizon Next - Flessibile Prudente	114 216,81
Eurizon Next - Flessibile Equilibrio	758 475,55
Eurizon Next - Flessibile Crescita	442 417,12
Eurizon Next - Strategia Obbligazionaria	520 630,20
Eurizon Next - Strategia Azionaria ESG	133 502,67
Eurizon Next - Allocazione Diversificata 20	1 330 774,56
Eurizon Next - Allocazione Diversificata 40	1 578 177,68
Eurizon Next - Allocazione Diversificata 70	384 189,68
Eurizon Next - Strategia Absolute Return	54 486,61
Eurizon Next - Strategia Megatrend	183 705,60
<b>Total</b>	<b>8 842 755,00</b>

## 7. PERFORMANCE FEE

In addition, for the Sub-Funds Eurizon Next - Strategia Conservativa, Eurizon Next - Selezione Prudente, Eurizon Next - Selezione Equilibrio, Eurizon Next - Selezione Crescita, Eurizon Next - Flessibile Prudente, Eurizon Next - Flessibile Equilibrio, Eurizon Next - Flessibile Crescita, Eurizon Next - Strategia Obbligazionaria, Eurizon Next - Strategia Azionaria ESG, Eurizon Next - Allocazione Diversificata 20, Eurizon Next - Allocazione Diversificata 40, Eurizon Next - Allocazione Diversificata 70, Eurizon Next - Strategia Absolute Return and Eurizon Next - Strategia Megatrend, the Management Company is entitled to receive a performance fee. Calculation methods of the performance fee are described in the Prospectus appendices.

As at 30 June 2022 performance fee accrued are as follows (in EUR):

Eurizon Next - Selezione Prudente	57,46
Eurizon Next - Selezione Equilibrio	562,23
Eurizon Next - Selezione Crescita	653,28
Eurizon Next - Flessibile Equilibrio	68,18
Eurizon Next - Flessibile Crescita	94,75
Eurizon Next - Allocazione Diversificata 70	64,84
<b>Total</b>	<b>1 500,74</b>

As at 30 June 2022, no performance fee is accrued for the following Sub-Funds:

- Eurizon Next - Strategia Conservativa
- Eurizon Next - Flessibile Prudente
- Eurizon Next - Strategia Obbligazionaria
- Eurizon Next - Strategia Azionaria ESG
- Eurizon Next - Allocazione Diversificata 20
- Eurizon Next - Allocazione Diversificata 40
- Eurizon Next - Strategia Absolute Return
- Eurizon Next - Strategia Megatrend

## 8. DEPOSITARY AND PAYING AGENT FEE

The Depositary Bank received an annual fee, payable monthly and calculated on the monthly Net Asset Value. This fee is borne by the Management Company out of its administrative fee.

**9. FORWARD FOREIGN EXCHANGE CONTRACTS, FUTURE CONTRACTS, OPTION CONTRACTS AND SWAP CONTRACTS**

During the financial period, certain Sub-Funds have taken out forward foreign exchange contracts, future contracts, option contracts and swap contracts. Details of open positions as at 30 June 2022 are disclosed following the Portfolios of the concerned Sub-Funds.

As at 30 June 2022 Intesa Sanpaolo S.p.A. is the broker for all the future contracts.

For the swaps contracts the counterparties are disclosed following the Portfolios in the open positions.

The counterparties (unquoted options) / brokers (listed options) for the option contracts and the forward foreign exchange contracts as at 30 June 2022, are listed below:

Sub-Fund	Forward foreign exchange counterparty	Option broker / counterparty
Eurizon Next - Strategia Conservativa	Crédit Agricole Corporate and Investment Bank Deutsche Bank AG J.P. Morgan AG Morgan Stanley Europe SE	None
Eurizon Next - Selezione Prudente	BNP Paribas S.A. Credit Suisse Bank (Europe) S.A. Deutsche Bank AG	None
Eurizon Next - Selezione Equilibrio	BNP Paribas S.A. Credit Suisse Bank (Europe) S.A. Deutsche Bank AG	None
Eurizon Next - Selezione Crescita	BNP Paribas S.A. Credit Suisse Bank (Europe) S.A. Deutsche Bank AG	None
Eurizon Next - Flessibile Prudente	BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Credit Suisse Bank (Europe) S.A. Deutsche Bank AG Goldman Sachs Bank Europe SE J.P. Morgan AG Morgan Stanley Europe SE Société Générale S.A. State Street Bank International GmbH UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")	Intesa Sanpaolo S.p.A.
Eurizon Next - Flessibile Equilibrio	BNP Paribas S.A. Citigroup Global Markets Europe AG Credit Suisse Bank (Europe) S.A. Deutsche Bank AG Goldman Sachs Bank Europe SE J.P. Morgan AG Morgan Stanley Europe SE Société Générale S.A. State Street Bank International GmbH UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")	Intesa Sanpaolo S.p.A.

Sub-Fund	Forward foreign exchange counterparty	Option broker / counterparty
Eurizon Next - Flessibile Crescita	BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Credit Suisse Bank (Europe) S.A. Deutsche Bank AG Goldman Sachs Bank Europe SE J.P. Morgan AG Morgan Stanley Europe SE Société Générale S.A. State Street Bank International GmbH UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")	Intesa Sanpaolo S.p.A.
Eurizon Next - Strategia Obbligazionaria	BNP Paribas S.A. Citigroup Global Markets Europe AG Goldman Sachs Bank Europe SE HSBC France Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE	Citigroup Global Markets Europe AG Intesa Sanpaolo S.p.A. Morgan Stanley AG Société Générale S.A.
Eurizon Next - Strategia Azionaria ESG	BNP Paribas S.A. Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Credit Suisse Bank (Europe) S.A. J.P. Morgan AG UBS Europe SE	None
Eurizon Next - Allocations Diversificate 20	Credit Suisse Bank (Europe) S.A. Morgan Stanley Europe SE	None
Eurizon Next - Allocations Diversificate 40	Credit Suisse Bank (Europe) S.A. Deutsche Bank AG Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE	None
Eurizon Next - Allocations Diversificate 70	Credit Suisse Bank (Europe) S.A. Morgan Stanley Europe SE	None
Eurizon Next - Strategia Absolute Return	Deutsche Bank AG Intesa Sanpaolo S.p.A. J.P. Morgan AG Morgan Stanley Europe SE UBS Europe SE	Intesa Sanpaolo S.p.A.
Eurizon Next - Strategia Megatrend	Crédit Agricole Corporate and Investment Bank J.P. Morgan AG Morgan Stanley Europe SE	None

As at 30 June 2022, the nominal value of the collateral received / (pledged) on futures and listed option contracts is as follows:

Sub-Fund	Nature of the collateral	Denomination	Counterparty	Currency	Total collateral received / (pledged)
Eurizon Next - Strategia Conservativa	Security	BTP 0,00% 15/04/2024	Intesa Sanpaolo S.p.A.	EUR	(5 200 000,00)
Eurizon Next - Selezione Prudente	Security	BOT 0,00% 14/04/2023	Intesa Sanpaolo S.p.A.	EUR	(2 608 000,00)
Eurizon Next - Selezione Prudente	Security	BOT 0,00% 14/06/2023	Intesa Sanpaolo S.p.A.	EUR	(555 000,00)
Eurizon Next - Selezione Equilibrio	Security	BOT 0,00% 14/06/2023	Intesa Sanpaolo S.p.A.	EUR	(5 550 000,00)
Eurizon Next - Selezione Equilibrio	Security	BOT 0,00% 14/04/2023	Intesa Sanpaolo S.p.A.	EUR	(9 020 000,00)
Eurizon Next - Selezione Equilibrio	Security	BOT 0,00% 14/11/2022	Intesa Sanpaolo S.p.A.	EUR	(700 000,00)

Sub-Fund	Nature of the collateral	Denomination	Counterparty	Currency	Total collateral received / (pledged)
Eurizon Next - Selezione Equilibrio	Security	BOT 0,00% 12/05/2023	Intesa Sanpaolo S.p.A.	EUR	(1 223 000,00)
Eurizon Next - Selezione Crescita	Security	BOT 0,00% 14/07/2022	Intesa Sanpaolo S.p.A.	EUR	(1 343 000,00)
Eurizon Next - Selezione Crescita	Security	BOT 0,00% 12/08/2022	Intesa Sanpaolo S.p.A.	EUR	(1 342 000,00)
Eurizon Next - Selezione Crescita	Security	BOT 0,00% 14/04/2023	Intesa Sanpaolo S.p.A.	EUR	(1 312 000,00)
Eurizon Next - Selezione Crescita	Security	BOT 0,00% 14/03/2023	Intesa Sanpaolo S.p.A.	EUR	(1 216 000,00)
Eurizon Next - Selezione Crescita	Security	BOT 0,00% 14/06/2023	Intesa Sanpaolo S.p.A.	EUR	(1 225 000,00)
Eurizon Next - Flessibile Crescita	Security	BTP 0,50% 15/07/2028	Intesa Sanpaolo S.p.A.	EUR	(13 534 000,00)
Eurizon Next - Strategia Obbligazionaria	Security	Bundesrepublik Deutschland 1,50% 15/05/2023	Intesa Sanpaolo S.p.A.	EUR	(18 278 000,00)
Eurizon Next - Allocazione Diversificata 20	Security	German Treasury Bill 0,00% 21/09/2022	Intesa Sanpaolo S.p.A.	EUR	(9 007 000,00)
Eurizon Next - Allocazione Diversificata 40	Security	German Treasury Bill 0,00% 21/09/2022	Intesa Sanpaolo S.p.A.	EUR	(24 770 000,00)
Eurizon Next - Allocazione Diversificata 70	Security	German Treasury Bill 0,00% 21/09/2022	Intesa Sanpaolo S.p.A.	EUR	(4 428 000,00)
Eurizon Next - Allocazione Diversificata 70	Security	BOT 0,00% 14/10/2022	Intesa Sanpaolo S.p.A.	EUR	(2 811 000,00)
Eurizon Next - Allocazione Diversificata 70	Security	Spain Government Bond 1,00% 31/10/2050	Intesa Sanpaolo S.p.A.	EUR	(721 000,00)
Eurizon Next - Strategia Absolute Return	Security	BOT 0,00% 14/09/2022	Intesa Sanpaolo S.p.A.	EUR	(4 482 000,00)
Eurizon Next - Strategia Megatrend	Security	BOT 0,00% 14/09/2022	Intesa Sanpaolo S.p.A.	EUR	(3 726 000,00)

As at 30 June 2022, the nominal value of the collateral received / (pledged) on forward foreign exchange contracts, unquoted options and swap contracts is as follows:

Sub-Fund	Nature of the collateral	Denomination	Counterparty	Currency	Total collateral received / (pledged)
Eurizon Next - Strategia Conservativa	Cash	-	Bank of America Securities Europe S.A.	EUR	270 000,00
Eurizon Next - Strategia Conservativa	Cash	-	Barclays Bank Ireland Plc	EUR	40 000,00
Eurizon Next - Strategia Conservativa	Cash	-	Crédit Agricole Corporate and Investment Bank	EUR	440 000,00
Eurizon Next - Strategia Conservativa	Cash	-	Intesa Sanpaolo S.p.A.	EUR	(520 000,00)
Eurizon Next - Strategia Conservativa	Cash	-	J.P. Morgan AG	EUR	(260 000,00)
Eurizon Next - Strategia Conservativa	Cash	-	Société Générale S.A.	EUR	770 000,00
Eurizon Next - Selezione Crescita	Cash	-	Deutsche Bank AG	EUR	10 000,00
Eurizon Next - Flessibile Prudente	Cash	-	Citigroup Global Markets Europe AG	EUR	180 000,00
Eurizon Next - Flessibile Equilibrio	Cash	-	BNP Paribas S.A.	EUR	600 000,00
Eurizon Next - Flessibile Equilibrio	Cash	-	Credit Suisse Bank (Europe) S.A.	EUR	520 000,00
Eurizon Next - Flessibile Equilibrio	Cash	-	Deutsche Bank AG	EUR	870 000,00
Eurizon Next - Flessibile Equilibrio	Cash	-	J.P. Morgan AG	EUR	(410 000,00)
Eurizon Next - Flessibile Equilibrio	Cash	-	Morgan Stanley Europe SE	EUR	(70 000,00)
Eurizon Next - Flessibile Crescita	Cash	-	BNP Paribas S.A.	EUR	380 000,00
Eurizon Next - Flessibile Crescita	Cash	-	Citigroup Global Markets Europe AG	EUR	1 160 000,00
Eurizon Next - Flessibile Crescita	Cash	-	Credit Suisse Bank (Europe) S.A.	EUR	(370 000,00)
Eurizon Next - Flessibile Crescita	Cash	-	Deutsche Bank AG	EUR	290 000,00
Eurizon Next - Flessibile Crescita	Cash	-	J.P. Morgan AG	EUR	(260 000,00)
Eurizon Next - Flessibile Crescita	Cash	-	Morgan Stanley Europe SE	EUR	(50 000,00)
Eurizon Next - Strategia Obbligazionaria	Cash	-	BNP Paribas S.A.	EUR	830 000,00
Eurizon Next - Strategia Obbligazionaria	Cash	-	Citigroup Global Markets Europe AG	EUR	(360 000,00)
Eurizon Next - Strategia Obbligazionaria	Cash	-	Intesa Sanpaolo S.p.A.	EUR	3 340 000,00

Sub-Fund	Nature of the collateral	Denomination	Counterparty	Currency	Total collateral received / (pledged)
Eurizon Next - Strategia Obbligazionaria	Cash	-	J.P. Morgan AG	EUR	630 000,00
Eurizon Next - Strategia Obbligazionaria	Cash	-	Morgan Stanley Europe SE	EUR	370 000,00
Eurizon Next - Strategia Obbligazionaria	Cash	-	Société Générale S.A.	EUR	(140 000,00)
Eurizon Next - Strategia Azionaria ESG	Cash	-	Bank of America Securities Europe S.A.	EUR	(1 500 000,00)
Eurizon Next - Strategia Azionaria ESG	Cash	-	Crédit Agricole Corporate and Investment Bank	EUR	(1 160 000,00)
Eurizon Next - Strategia Azionaria ESG	Cash	-	J.P. Morgan AG	EUR	15 470 000,00
Eurizon Next - Strategia Azionaria ESG	Cash	-	UBS Europe SE	EUR	3 280 000,00
Eurizon Next - Allocations Diversificate 40	Cash	-	Barclays Bank Ireland Plc	EUR	210 000,00
Eurizon Next - Strategia Absolute Return	Cash	-	Intesa Sanpaolo S.p.A.	EUR	(590 000,00)
Eurizon Next - Strategia Absolute Return	Cash	-	Morgan Stanley Europe SE	EUR	(760 000,00)
Eurizon Next - Strategia Megatrend	Cash	-	BNP Paribas S.A.	EUR	(110 000,00)
Eurizon Next - Strategia Megatrend	Cash	-	Crédit Agricole Corporate and Investment Bank	EUR	(430 000,00)
Eurizon Next - Strategia Megatrend	Cash	-	Morgan Stanley Europe SE	EUR	(330 000,00)

## 10. OTHER ASSETS

The caption "Other Assets" is mainly composed of dividend receivable, tax reclaim receivables and placement fees.

## 11. UNITS OF THE FUND

The Unit Classes available as at 30 June 2022 are the following:

Classes G and GD (Gold Classes) Units may be acquired by retail investors. The subscription of Units in Classes G and GD is subject to a minimum initial subscription amount equal to EUR 500,00 for each Sub-Fund.

Class ST Units may only be acquired by retail investors to whom "Servizio Target" is proposed by the distributor.

Classes G and ST Units allow for the accumulation of income, in other words full capitalization of the income accrued by investments made in each of the Fund's Sub-Funds.

Class GD Units allow for distribution of the income accrued by investments made in each of the Sub-Funds, in accordance with criteria specified in the section entitled "Dividend Policy" of the Prospectus.

Platinum Classes are only available via automatic conversion of Gold Class Units after 3 years or via conversion of another Fund's Platinum Unit Class.

Clients redeeming Gold Class Units before the end of the 3-year period are charged, as a redemption fee, the total of the remaining daily deductions of the placement fee paid on the original subscription and not yet amortized. Amounts collected as a redemption fee are credited to the fund in order to avoid any negative effects the redemption may create for other investors.

The amounts of the redemption commission recorded in the Statement of Changes in Net Assets under the heading "Other Income" are as follows (in EUR):

Eurizon Next - Strategia Conservativa	1 110 491,32
Eurizon Next - Selezione Prudente	611 617,49
Eurizon Next - Selezione Equilibrio	1 425 640,58
Eurizon Next - Selezione Crescita	663 056,56
Eurizon Next - Flessibile Prudente	454 322,93
Eurizon Next - Flessibile Equilibrio	1 423 734,11
Eurizon Next - Flessibile Crescita	826 010,59
Eurizon Next - Strategia Obbligazionaria	2 326 116,24
Eurizon Next - Strategia Azionaria ESG	1 679 389,89
Eurizon Next - Allocations Diversificate 20	2 969 283,23
Eurizon Next - Allocations Diversificate 40	5 879 520,31
Eurizon Next - Allocations Diversificate 70	2 590 971,59
Eurizon Next - Strategia Absolute Return	424 672,57

Eurizon Next - Strategia Megatrend

963 418,96

**Total****23 348 246,37****12. TRANSACTION COSTS**

For the financial period ended 30 June 2022, the Fund incurred transaction costs (composed of broker fees and stamp duties) relating to the purchase or sale price of investment securities. These transaction costs are part of the acquisition cost / sale price of the related assets and, for the financial period, amounts are as follows (in EUR):

Sub-Fund	Transaction costs
Eurizon Next - Strategia Azionaria ESG	874 467,41
Eurizon Next - Strategia Absolute Return	196 954,57
Eurizon Next - Strategia Megatrend	247 143,48
<b>Total</b>	<b>1 318 565,46</b>

**13. PLACEMENT FEE**

Upon purchase of Gold Class Units (whether initial or subsequent purchase), the full amount of the investment is invested in the Units at NAV. An amount corresponding to the placement fee is set aside (levied on the Fund's assets) at the time of purchase, and is then paid out over a 3-year period via daily deductions that use straight-line amortisation. After 3 years, Gold Class Units are automatically exchanged, value for value, into Platinum Class Units of the same Fund. The placement fee is used to remunerate the distributor.

The net amount of the placement fee is recorded in the Statement of Net Assets under the heading "Other Assets". As at 30 June 2022 the net amount of placement fee is as follows (in EUR):

Eurizon Next - Strategia Conservativa	4 355 759,74
Eurizon Next - Selezione Prudente	4 641 573,73
Eurizon Next - Selezione Equilibrio	16 759 557,60
Eurizon Next - Selezione Crescita	5 775 132,73
Eurizon Next - Flessibile Prudente	3 672 863,46
Eurizon Next - Flessibile Equilibrio	17 410 692,31
Eurizon Next - Flessibile Crescita	7 705 071,71
Eurizon Next - Strategia Obbligazionaria	15 561 698,34
Eurizon Next - Strategia Azionaria ESG	24 331 926,43
Eurizon Next - Allocazione Diversificata 20	28 139 797,02
Eurizon Next - Allocazione Diversificata 40	62 977 998,15
Eurizon Next - Allocazione Diversificata 70	14 259 572,02
Eurizon Next - Strategia Absolute Return	4 442 386,49
Eurizon Next - Strategia Megatrend	16 322 175,79
<b>Total</b>	<b>226 356 205,52</b>

The amortisation applied for the period ended 30 June 2022 is recorded in the Statement of Changes in Net Assets under the heading "Other charges and taxes". As at 30 June 2022, the amortisation recorded is as follows (in EUR):

Eurizon Next - Strategia Conservativa	2 314 593,71
Eurizon Next - Selezione Prudente	1 960 666,29
Eurizon Next - Selezione Equilibrio	6 021 567,70
Eurizon Next - Selezione Crescita	2 201 041,12
Eurizon Next - Flessibile Prudente	1 416 402,44
Eurizon Next - Flessibile Equilibrio	5 886 378,71
Eurizon Next - Flessibile Crescita	2 822 104,05
Eurizon Next - Strategia Obbligazionaria	6 912 958,12
Eurizon Next - Strategia Azionaria ESG	7 328 132,01
Eurizon Next - Allocazione Diversificata 20	10 119 832,63
Eurizon Next - Allocazione Diversificata 40	21 113 202,00
Eurizon Next - Allocazione Diversificata 70	5 879 826,63
Eurizon Next - Strategia Absolute Return	1 395 352,27



Eurizon Next - Strategia Megatrend

4 402 465,45

**Total****79 774 523,13****14. CHANGES IN THE COMPOSITION OF PORTFOLIO**

The list of movements in the portfolio composition for the financial period is available at the Fund's Management Company's registered office.

**15. DIVIDEND DISTRIBUTION**

Category GD Units of the Sub-Fund's allows the distribution of dividends. During the financial period, the following distributions occurred from distributable capital and net income:

<b>Name</b>	<b>Class</b>	<b>Distribution date</b>	<b>Currency</b>	<b>Amount per Unit in currency</b>	<b>Total Amount in currency</b>	<b>Amount in EUR</b>
Eurizon Next - Strategia Conservativa	GD	26/01/2022	EUR	0,20	90 823,49	90 823,49
<b>Sub-total</b>						<b>90 823,49</b>
Eurizon Next - Selezione Prudente	GD	26/01/2022	EUR	0,60	316 936,85	316 936,85
<b>Sub-total</b>						<b>316 936,85</b>
Eurizon Next - Selezione Equilibrio	GD	26/01/2022	EUR	1,40	2 498 743,85	2 498 743,85
<b>Sub-total</b>						<b>2 498 743,85</b>
Eurizon Next - Selezione Crescita	GD	26/01/2022	EUR	2,00	1 272 742,81	1 272 742,81
<b>Sub-total</b>						<b>1 272 742,81</b>
Eurizon Next - Flessibile Prudente	GD	26/01/2022	EUR	0,20	78 101,70	78 101,70
<b>Sub-total</b>						<b>78 101,70</b>
Eurizon Next - Flessibile Equilibrio	GD	26/01/2022	EUR	0,70	1 241 088,85	1 241 088,85
<b>Sub-total</b>						<b>1 241 088,85</b>
Eurizon Next - Flessibile Crescita	GD	26/01/2022	EUR	1,50	1 153 682,42	1 153 682,42
<b>Sub-total</b>						<b>1 153 682,42</b>
Eurizon Next - Strategia Obbligazionaria	GD	26/01/2022	EUR	0,80	1 861 280,50	1 861 280,50
<b>Sub-total</b>						<b>1 861 280,50</b>
Eurizon Next - Strategia Azionaria ESG	GD	26/01/2022	EUR	2,00	3 192 367,47	3 192 367,47
<b>Sub-total</b>						<b>3 192 367,47</b>
Eurizon Next - Allocazione Diversificata 20	GD	26/01/2022	EUR	1,00	2 458 745,33	2 458 745,33
<b>Sub-total</b>						<b>2 458 745,33</b>
Eurizon Next - Allocazione Diversificata 40	GD	26/01/2022	EUR	1,50	7 739 712,90	7 739 712,90
<b>Sub-total</b>						<b>7 739 712,90</b>
Eurizon Next - Allocazione Diversificata 70	GD	26/01/2022	EUR	2,00	1 767 406,47	1 767 406,47
<b>Sub-total</b>						<b>1 767 406,47</b>
Eurizon Next - Strategia Megatrend	GD	26/01/2022	EUR	0,20	218 384,83	218 384,83
<b>Sub-total</b>						<b>218 384,83</b>
<b>Total</b>						<b>23 890 017,47</b>

**16. EVENTS OCCURRED DURING THE PERIOD**

Since February 2022, a number of countries and organizations (including the US, UK and EU) have imposed sanctions against certain entities and individuals in Russia as a result of the official recognition of the Donetsk People Republic and Lugansk People Republic by the Russian Federation and military operations initiated by Russia against the Ukraine. The situation, together with growing turmoil from fluctuations in commodity prices and foreign exchange rates, and the potential to adversely impact global economies, has driven a sharp increase in volatility across markets. The Directors regarded these events for the Fund and any of its Sub-Funds as non-adjusting events during the reporting period. Although neither the Fund's and any of its Sub-Funds' performance and going concern nor operations, at the date of this report, have been significantly impacted by the above, the Directors continue to monitor the evolving situation and its impact on the financial position of the Fund and any of its Sub-Funds.



## SECURITIES FINANCING TRANSACTIONS REGULATION

The Securities Financing Transactions Regulation (SFTR) came into force on 12 January 2016 and introduces new disclosure requirements for securities financing transactions and total return swaps.

A securities financing transaction is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending and securities or commodities borrowing,
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction.

As at 30 June 2022, the Fund is not impacted by the Securities Financing Transactions Regulation.

## SUSTAINABLE FINANCE DISCLOSURE REGULATION (SFDR)

Starting from 10 March 2021, in accordance with the Regulation (EU) 2019/2088 (Sustainable Finance Disclosure Regulation – “SFDR”), the Company amended its Sustainability Policy describing the financial instrument selection and monitoring methodologies adopted by the Company in order to include the sustainability risk analysis as part of its decision-making process on investments relating to collective asset management services. On 30 June 2021, the Company also published the policy related to the Principal Adverse Sustainability Impacts pursuant the provisions of (i) Article 4 of Regulation (EU) 2019/2088 and (ii) the related implementing regulations. Based on the Company’s amended Sustainability Policy and assessments of the process set-up by each delegated investment manager, presence of minimum ESG processes and objectives have been set for each category corresponding to Articles 6, 8 or 9.

The Company adopts screening methodologies of issuers, aimed at identifying those operating in sectors considered not “socially responsible” (SRI Restrictions) as well as those characterized by a high exposure to environmental, social and corporate governance risks (ESG Restrictions or “critical issuers”). The Company has also adopted a specific “Engagement Policy”, adopting specific organisational and/or procedural measures that regulate the participation in the Shareholders’ Meetings and the comparison (so-called “engagement”) with the companies considered relevant.

### Sub-funds categorized SFDR Article 6

Selezione Prudente, Selezione Equilibrio, Selezione Crescita, Flessibile Prudente, Flessibile Equilibrio, Flessibile Crescita.

The above listed sub-funds are managed by considering environmental, social and governance (ESG) criteria when assessing investment risks and opportunities pursuant to Article 6 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability reporting in the financial services industry. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

### Sub-funds categorized SFDR Article 8

Strategia Conservativa, Strategia Obbligazionaria, Strategia Azionaria ESG, Allocazione Diversificata 20, Allocazione Diversificata 40, Allocazione Diversificata 70, Strategia Absolute Return, Strategia Megatrend

The above listed sub-funds have (E) environmental and (S) social characteristics and promote investment into assets which follow good governance (G) practices in accordance with article 8 of the Sustainable Finance Disclosure Regulation (“SFDR”). The sub-funds might invest in activities that are environmentally sustainable which are selected according to their investment policy, but such investments are not per se decisive to the attainment of the fund’s environmental and/or social characteristics.

In addition to integrating sustainability risks into investment decisions, the Company considers ESG factors in the analysis and selection of financial instruments with the aim of achieving an ESG score, calculated at the overall portfolio level, which is higher than the ESG score of the investment universe or of the benchmark, if any, using data from the specialised info-provider “MSCI ESG Research”. The ESG score of the sub-fund is calculated as a weighted average of the ESG scores of the issuers of the financial instruments in the portfolio. In addition, the sub-fund Strategia Azionaria ESG integrates assessments related to the measurement of carbon dioxide (CO<sub>2</sub>) emissions generated by issuers into their portfolio construction process aim to achieve a lower ecological footprint than their investment universes.

Without prejudice to the integration of sustainability risk analysis, all sub-funds belonging to the umbrella fund do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 establishing a framework for sustainable investment and amending Regulation (EU) 2019/2088. For the sub-fund that integrate assessments related to the measurement of CO<sub>2</sub> emissions generated by issuers, this assessment do not take into account any substantial contribution by issuers to climate change mitigation as required by Article 10 of Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

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**Outcome**

During the reporting period the Management Company ensured compliance with the sustainability processes established for each category corresponding to Articles 6 or 8.